

**ORDER OF THE KITTITAS COUNTY  
BOARD OF EQUALIZATION**

Property Owner: Gordon Gaub

Parcel Number: 14428

Assessment Year: 2012

Petition Number: BE 120247

Having considered the evidence presented by the party in this appeal, the Board hereby:

Sustains the determination of the assessor.       Overrules the determination of the assessor.

**Assessor's Appraised Value Determination**

Land                      \$ 253,550  
 Improvements            \$ 663,320  
 Timber/Minerals  
 Personal Property

**BOE Appraised Value Determination**

Land                      \$ \_\_\_\_\_  
 Improvements        \$ \_\_\_\_\_  
 Timber/Minerals  
 Personal Property

**Assessor's Assessed Value Determination:**

\$ 916,870

**TOTAL Determination:**

\$ \_\_\_\_\_

The issue before the Board is the assessed value of land/improvements.

A hearing was held on April 23, 2013. Those present: Chairman Ann Shaw, Reta Hutchinson, Jennifer Hoyt, Clerk Debbie Myers, Appraisers Mark Peterson and Dana Glenn. Appellant was not present.

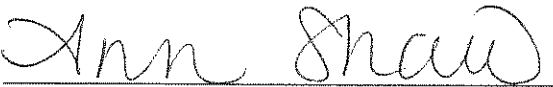
The Board of Equalization reviewed the petition materials submitted by the Appellant.

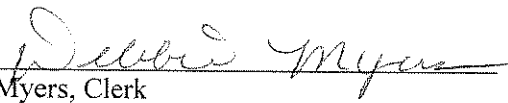
Assessor Mark Peterson said this property is located in the Davis Street Center complex adjacent to Exit 83 off I-90 and is prime real estate, very marketable due to traffic potential.

Pursuant to RCW 84.40.0301, the value placed on the property by the assessor is presumed to be correct, and can only be overcome by clear cogent and convincing evidence. This means the appellant is required to provide enough information to convince this Board that it is highly probable the assessed value is incorrect.

The Board felt supporting documentation was not provided. The rental rate is not a good indicator of value given the distressed market. Instead the cost approach supports a true market value of the property and should be used to determine value. Some weight has been given to the occupancy rate but even given a vacancy, there is still value in the building and land. The board voted 3-0 to sustain the Assessor's value.

This order is signed and dated this 25<sup>th</sup> day of April.

  
Ann Shaw, Chairman

  
Debbie Myers, Clerk

## **NOTICE**

This order can be appealed to the State Board of Tax Appeals by filing a notice of appeal with them at PO Box 40915, Olympia, WA 98504-0915, within thirty days of the date of mailing of this order. The Notice of Appeal form is available from either your county assessor or the State Board.

To inquire about the availability of this document in an alternate format for the visually impaired or a language other than English, please call (360) 753-3217. Teletype (TTY) users may call (800) 451-7985. You may also access tax information on our Internet home page at <http://www.wa.gov/dor/wador/htm>.

**Distribution: \* Assessor \* Petitioner \* BOE File**