

**ORDER OF THE KITTITAS COUNTY
BOARD OF EQUALIZATION**

Property Owner: Vantage Wind Energy LLC

Personal Property Number: 50-49-08278

Assessment Year: 2012

Schedule Number: 957438

Petition Number: BE 120207

Having considered the evidence presented by the party in this appeal, the Board hereby:

Sustains the determination of the assessor. Overrules the determination of the assessor.

Assessor's Appraised Value Determination

BOE Appraised Value Determination

Land
 Improvements \$4,428,666
 Timber/Minerals
 Personal Property \$81,166,405

Land \$ _____
 Improvements \$ _____
 Timber/Minerals
 Personal Property

Assessor's Assessed Value Determination:

TOTAL Determination:

\$85,595,071

\$ _____

The issue before the Board is the assessed value of personal property/improvements.

A hearing was held on August 6, 2013. Those present: Board members: Chairman Ann Shaw, Reta Hutchinson, Jennifer Hoyt; Clerk Debbie Myers; Assessor Marsha Weyand; Appraiser Dana Glenn; Personal Property Deputy Edna Allphin; and Appellant's representative Tomas Izzo with Ryan Inc via phone conference.

Appellant's representative Tomas Izzo said they were revisiting the development costs of \$18,000,000 (like the appeal of last year) but were still unable to provide a detailed list as the company is sensitive about divulging that information. He said the \$18,000,000 represents their equity partners; lender and investors, and they believe the financing of the project should not be valued.

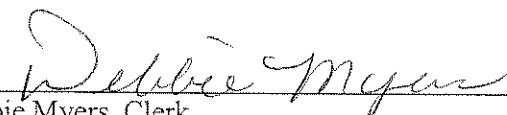
Assessor Marsha Weyand said the decision of last year on the 2011 assessment is now at the State Board of Tax Appeals (BTA) and there has been no change in the way they value personal property at this time. She acknowledged the wind farms are a very complicated issue, but that the Department of Revenue has expertise in valuing wind farms across the state and if they find changes that need to be made, that can be done at the BTA level with an agreement.

Pursuant to RCW 84.40.0301, the value placed on the property by the assessor is presumed to be correct, and can only be overcome by clear cogent and convincing evidence. This means the appellant is required to provide enough information to convince this Board that it is highly probable the assessed value is incorrect.

The Board determined there was not enough supporting documentation submitted to the Board to make an adjustment to the property value. The Board of Equalization voted 3-0 to sustain the Assessor's valuation.

This order is signed and dated this ~~27~~²⁹ day of August, 2013.


Ann Shaw, Chairman


Debbie Myers, Clerk

NOTICE

This order can be appealed to the State Board of Tax Appeals by filing a notice of appeal with them at PO Box 40915, Olympia, WA 98504-0915, within thirty days of the date of mailing of this order. The Notice of Appeal form is available from either your county assessor or the State Board.

To inquire about the availability of this document in an alternate format for the visually impaired or a language other than English, please call (360) 753-3217. Teletype (TTY) users may call (800) 451-7985. You may also access tax information on our Internet home page at <http://www.wa.gov/dor/wador/htm>.

Distribution: * Assessor * Petitioner * BOE File