

**KITTITAS COUNTY  
DEPARTMENT OF PUBLIC WORKS**

**AGENDA STAFF REPORT**

**AGENDA DATE REQUESTED:** January 8, 2013

**ACTION REQUESTED:** To Sign A Resolution To Authorize An Interfund Loan From The County Road Fund To The Flood Control Fund In An Amount Not To Exceed \$240,000

☒ Routine      ☐ Public Hearing

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**BACKGROUND:** Due to the timing of the collection of the first taxes levied for the purpose of the County Wide Flood Control Zone District, the Flood Control Fund may experience cash flow difficulties.

We anticipate that it may take approximately one year for the County Treasurer to collect the taxes levied according to the 2012 valuations and said payments to be received by the Flood Control Fund.

**RECOMMENDATION:** Public Works requests that the Board of County Commissioners approve and sign a resolution to authorize an interfund loan, as needed, from the County Road Fund to the Flood Control Fund, at an interest rate of 0.18% per annum, through December 31, 2013.

**INTERACTION:** County Treasurer  
County Auditor

**HANDLING:** Copy to Public Works - Finance  
Copy to County Treasurer  
Copy to County Auditor

**ATTACHMENTS:** Resolution To Authorize An Interfund Loan From The County Road Fund To The Flood Control Fund In An Amount Not To Exceed \$240,000

**LEAD STAFF:** Kirk Holmes, Director

**BOARD OF COUNTY COMMISSIONERS  
COUNTY OF KITTITAS  
STATE OF WASHINGTON**

**RESOLUTION**

NO. 2013 - 007

**TO AUTHORIZE AN INTERFUND LOAN FROM THE COUNTY ROAD FUND TO  
THE FLOOD CONTROL FUND IN AN AMOUNT NOT TO EXCEED \$240,000.**

**WHEREAS:** Resolution No. 2012-152 certified the levy in the amount of \$412,000 for the County Wide Flood Control Zone District to be collected in 2013 and deposited to the Kittitas County Flood Control Fund; and

**WHEREAS:** Collection of the first tax levy to benefit the County Wide Flood Control Zone District will continue throughout 2013 and the Flood Control Fund may experience a cash flow problem; and

**WHEREAS:** The County Road Fund has surplus funds available; and

**WHEREAS:** The Director of Public Works requests a loan, to be borrowed as needed, in an amount not to exceed \$240,000 bearing interest at One-Eighteenth of One Percent (0.18%) per annum, to be made from the County Road Fund to the Flood Control Fund, until December 31, 2013.

**NOW, THEREFORE BE IT RESOLVED** that the Board of County Commissioners, in the best interest of the public, does hereby authorizes the County Treasurer to loan, as needed, in an amount not to exceed \$240,000 from the County Road Fund to the Flood Control Fund, at One-Eighteenth of One Percent (0.18%) per annum; that interest shall be deposited to the County Road Fund account 106-36610010 Interfund Interest; and that the said amount of loan shall be repaid on or before December 31, 2013.

**DATED** this 8th day of January, 2013, at Ellensburg, Washington.

**BOARD OF COUNTY COMMISSIONERS  
KITTITAS COUNTY, WASHINGTON**

*Chris D. Johnson*

Chair

*[Signature]*

Vice-Chair

*Sam Boudt*

Commissioner



**ATTEST:**

*Michelle Kyosirik*  
Clerk of the Board