RESOLUTION

NO. 98-45

ACCEPTANCE OF SALES AND USE TAX REVENUES FOR DISTRESSED AREAS PURSUANT TO REVISED CODE OF WASHINGTON (RCW) 82.14.370 AND THE CREATION OF THE PUBLIC FACILITIES FUND EFFECTIVE JULY 1, 1998

WHEREAS: Kittitas County qualifies as a distressed county as per the definition under Section 5 of RCW 82.14.370; and

WHEREAS: 82.14.370 allows distressed counties to receive revenue from the Department of Revenue as a percentage of all taxable sales in Kittitas County; and

WHEREAS: Once Kittitas County is eligible to accept this tax, the county will receive this revenue for a period of 25 years regardless of future eligibility; and

WHEREAS: The acceptance of this revenue is not creating a new tax upon the citizens of Kittitas County; and

WHEREAS: The monies collected under RCW 82.14.370 shall be used for the purpose of financing Public Facilities and as allowed for under the law, and as amended; and

WHEREAS: The monies used for financing public facilities shall be defined to be either cash payment for Public Facilities or debt services for the financing of Public Facilities.

NOW, THEREFORE IT BE IT RESOLVED by the Board of County Commissioners, Kittitas County that Kittitas County notify the Washington State Department of Revenue that Kittitas County accepts the maximum allowable amount of sales and use tax as provided in RCW 82.14.370 beginning July 1, 1998, to be remitted to Kittitas County for the next 25 years for the purpose of financing Public Facilities and as allowed for under the law, and as amended.

BE IT FURTHER RESOLVED That the distressed area Public Facilities Fund, #108, shall be created by the Kittitas County Auditor’s Office, for the purpose of accounting for the revenue received.

BE IT FURTHER RESOLVED That the distressed area Public Facilities Fund shall reside in the Kittitas County Department of Public Works Section of the budget.
BE IF FURTHER RESOLVED That the expenditure of the dollars in the Public Facilities Fund shall be authorized through the annual budget process or by emergency resolution.

DATED this __ day of April 1998.

BOARD OF COUNTY COMMISSIONERS
KITTITAS COUNTY, WASHINGTON

Mary Seubert
Mary Seubert, Chair

"ABSENT"
Max A. Golladay, Commissioner

Bill Hinkle, Commissioner