

**KITTITAS COUNTY
BOARD OF COUNTY COMMISSIONERS**

RESOLUTION NO. 2011- 140

A Resolution Closing Fund #102 General Fund Vehicle Replacement Reserve

WHEREAS, Kittitas Co Board of County Commissioners Resolution 1986-156 established Fund 102, Current Expense Cumulative Vehicle Replacement Reserve Fund on December 30, 1986.

WHEREAS, this fund was created for the purpose of reserving funds for vehicle replacement for various Kittitas County Current Expense Departments.

WHEREAS, Governmental Accounting Standards Board (GASB) has issued an accounting standard GASB 54 in which each fund must be evaluated to determine that a significant amount of the revenue must be restricted and pass the Special Revenue Fund Calculation test:


$$\frac{\text{Restricted + Committed Revenues}}{\text{Total Resource Inflows}} = 20\% \text{ or Greater}$$

WHEREAS, Fund #102 Current Expense Cumulative Vehicle Replacement does not pass the above test because the all revenues for this fund are "Other Financing Resources - Operating Transfers In", which and not treated as revenues.

NOW, THEREFORE BE IT RESOLVED, that Fund #102 Current Expense Cumulative Vehicle Replacement Reserve Fund be closed and all remaining funds be transferred into #001 General Fund, effective December 31, 2011 into a Committed Fund Balance account.

APPROVED, this 20th day of December 2011.

**BOARD OF COUNTY COMMISSIONERS
KITTITAS COUNTY, WASHINGTON**


Chairman


Vice Chairman


Commissioner




Clerk of the Board