

**BOARD OF COUNTY COMMISSIONERS
COUNTY OF KITTITAS
STATE OF WASHINGTON**

RESOLUTION

NO. 2012 - 135

**TO AUTHORIZE AN INTERFUND LOAN FROM THE COUNTY ROAD FUND TO
THE AIRPORT FUND IN AN AMOUNT NOT TO EXCEED \$400,000.**

- WHEREAS:** The Airport Fund currently has an Airport Apron Improvement Project under construction. Federal Aviation Administration has awarded the Airport Fund 90% of the eligible costs of the project costs. The Washington State Department of Transportation – Aviation Division is also funding 2.5% of the project.
- WHEREAS:** Reimbursement to the Airport Fund by the various granting agencies, for costs incurred on these projects, takes approximately 30 to 45 days from the date requested; and
- WHEREAS:** The County Road Fund has surplus funds available; and
- WHEREAS:** The Director of Public Works requests a loan, to be borrowed as needed, in an amount not to exceed \$400,000 bearing interest at One-Eighteenth of One Percent (0.18%) per annum, to be made from the County Road Fund to the Airport Fund, until June 31, 2013.
- NOW, THEREFORE BE IT RESOLVED** that the Board of County Commissioners, in the best interest of the public, does hereby authorizes the County Treasurer to loan, as needed, in an amount not to exceed \$400,000 from the County Road Fund to the Airport Fund, at One-Eighteenth of One Percent (0.18%) per annum; that interest shall be deposited to the County Road Fund account 106-36610010 Interfund Interest; and that the said amount of loan shall be repaid on or before June 30, 2013.

DATED this 6th day of November, 2012, at Ellensburg, Washington.

**BOARD OF COUNTY COMMISSIONERS
KITTITAS COUNTY, WASHINGTON**



Alan Crankovich, Chair



Obie O'Brien, Vice-Chair



Paul Jewell, Commissioner

