

Debbie Myers

From: John Raymond [jraymond@hopesource.us]
Sent: Thursday, January 02, 2014 4:41 PM
To: Debbie Myers
Cc: Susan Grindle; Andrew Lyons
Subject: HAHC Grant Application
Attachments: _Attachment_B-Owner Agreement-Owner Occupied Revised Dec 27.docx; 1_HopeSource Homeless Prevention and Reduction Grant-REVISED Dec 27.docx; _Attachment_A-Owner Agreement-Rental Revised Dec 27.doc

Debbie -

Pursuant to the meeting with the Board of Commissioners last week and our subsequent meeting with the Homeless and Affordable Housing Committee we would like to submit the following regions to our original application for consideration.

HopeSource will use the Homeless Assistance Funds for clients that meet the following criteria:

- Low income home owners who do not qualify for the Kittitas County Habitat for Humanity Home Restoration Program
- Low income tenants in homes owned by property owners with three or less rental properties

HopeSource will require that Homeless Assistance Funds are reclaimed if rental properties are not maintained as low income (defined as 80% of AMI) rental property as defined by the then current HUD Affordable Housing Rate (defined as 30% of the 80% AMI income rate) within 25 years of receipt of county funds:

- A materials lien between the County and the property owner will be placed on the property for a period of 25 years from the date the funds were expended
- Any reclaimed funds will be returned to the County for application as the County determines

HopeSource will ensure that Homeless Assistance Funds are reclaimed if the home is sold within 25 years:

- A materials lien between the County and the property owner will be placed on the property for a period of 25 years from the date the funds were expended
- Any reclaimed funds will be returned to the County for application as the County determines

See Attachments A and B for a copy of the full agreements for both rental and owner occupied homes

Attached are the revised documents for consideration by the HAHC and the Board of County Commissioners. The agreements have been modified as follows:

- Hopesource Homeless Prevention and Reduction Grant Application - Part D, Paragraph 1
- Attachment A – Owner Agreement-Rental – Paragraph 4 and Paragraph 7
- Attachment B – Owner Agreement-Owner Occupied – “Repayment”

Please let me know if you have any additional questions.

Thank You,

John Raymond

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