

**COMMISSIONERS' MINUTES
KITITAS COUNTY, WASHINGTON
COMMISSIONERS CONFERENCE ROOM
SPECIAL MEETING**

THURSDAY

3:00 P.M.

APRIL 8, 2010

Board members present: Chairman Mark McClain; Vice-Chairman Paul Jewell and Commissioner Alan Crankovich.

Others: Catherine Dunn, Deputy Clerk of the Board; Paula Hctor, Jail Commander; Judy Pless, Budget and Finance Manager; Matt Anderson, Fair Director; Patti Johnson, Solid Waste Director.

SPECIAL MEETING

BONDING DISCUSSION

COMMISSIONERS

At 3:00 p.m. **Chairman McClain** opened a special meeting to discuss bond financing options for several capital projects coming before the County. The Board reviewed a handout from Judy Pless, Budget and Finance Manager.

Chairman McClain asked if the County had the bond capacity to pay for these projects. **Ms. Pless** said that she thought so.

Commissioner Crankovich said he thought the jail would be \$4.5 million. **Vice-Chairman Jewell** said that to move in would be \$6.1 million.

Judy Pless said the cost of the bond would be approximately \$75,000 for every \$1 million borrowed. She cautioned the Board against using all the Real Estate Excise Tax funds for this, as it won't be available for other uses. Based on the last bond for the Fairgrounds Grandstands, if we wait until late May, the Auditor's office will have the financial statements done.

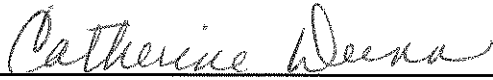
There was a discussion about which funding source package to use. The Board opted to include the Jail repair and expansion; Armory project and some other smaller projects into the bond proposal. In two weeks, there will be another meeting which will include Susan Musselmann, the bonding specialist.

APPROVED

5/18/2010

The meeting was adjourned at 3:50 p.m.

DEPUTY CLERK OF THE BOARD


Catherine Dunn

KITTITAS COUNTY COMMISSIONERS
KITTITAS COUNTY, WASHINGTON


Mark McClain, Chairman