

**COMMISSIONERS' MINUTES
KITITAS COUNTY, WASHINGTON
COMMISSIONERS AUDITORIUM ROOM #109
SPECIAL MEETING**

MONDAY

3:00 PM

NOVEMBER 9, 2009

Board members present: Chairman Alan Crankovich, Vice-Chairman Paul Jewell and Commissioner Mark McClain.

Others: Mandy Robinson, Deputy Clerk of the Board; Judy Pless, Budget and Finance Manager; Kelly Bostick-Bacon, T.V. District Clerk; Deanna Panattoni, County Treasurer; Jerry Pettit, County Auditor; Greg Zempel, County Prosecutor and four members of the public.

SPECIAL MEETING

T.V. DISTRICT MEETING

COMMISSIONERS

At 3:00 p.m. Chairman Alan Crankovich opened a special meeting to discuss financing options for improvements to the T.V. Improvement District.

Commissioner McClain indicated that he had asked for the meeting in order to get everyone on the same page. He reviewed the road blocks that have come up while trying to resolve outstanding issues. He indicated that the District hasn't taxed over the past few years.

Mr. Zempel indicated that an interfund loan from the County was not an option. He reviewed a few options such as a registered warrant which is what is done when the School District needs advance funding.

Ms. Bostick-Bacon discussed the timeline of a Grant the District applied for. She explained that if awarded funds there will be no need to do an interfund loan.

Ron (Representative from the LLC) talked about the timeline and deadline for the acquisition for construction. He urged the Board to move forward as time is of the essence. Mr. Mapes questioned the possibility of an extension. Ron indicated that was not an option.

Commissioner McClain indicated that he was comfortable with the options that the County has.

Ms. Pless encouraged the Board to do a registered warrant. She reviewed the outstanding bill that the District currently has which is approximately \$ 11,000.00 dollars. She indicated that a warrant

would need to be done for approximately \$ 40,000.00 to pay for everything.

Commissioner McClain questioned if the LLC has considered how to pay the routine bills the District gets, for instance power, and lease's, etc.

Ron explained that they are ready as soon as everything is complete on the County's end including the licenses being completed and transferred.

Mr. Mapes gave a history of what actions have taken place that have led the District to where they currently are.

Commissioner Crankovich questioned the return on investment.

Mr. Mapes stated that it is important to keep costs low. He explained that has always been the goal of the District, noting it's always been approximately \$15.00 dollars.

Commissioner Jewell questioned the ability to do a one-time assessment for 2010, with a goal of everything being completed by the end of 2010.

Ms. Panattoni explained that there is a great deal of work that goes into getting a tax roll out, especially one that is so out dated. She explained the process that takes place to get the rolls updated and the impacts on staff. She noted that the updated rolls would have to be out by February.

Ms. Bostick-Bacon indicated that the District has applied for a \$80,000.00 dollar reimbursement grant. She indicated that all they are waiting for is notice that they were awarded the funds.

Ron questioned if the County could bridge the gap between the funds that are awarded and what is needed currently to complete the deal.

Mr. Pettit urged the Board to be extremely careful with loans and to review the fine print.

Mr. Mapes indicated that they needed a translator ordered and constructed as soon as possible.

Commissioner McClain questioned what had to be done to do a registered warrant and if there were any legal concerns the Board should be aware of. Mr. Zempel indicated that there were no concerns that came to mind, but would look into it further before giving a final answer.

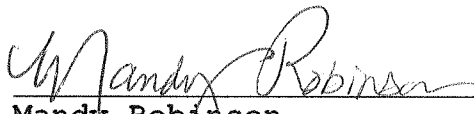
There was discussion on some potential concerns but noted they were not clear that those issues discussed were actually of concern.

Commissioner McClain moved to approve the Prosecutors Office and Treasurer's Office to investigate the proper mechanism, either a registered warrant or an investment agreement to fund the TV District in an amount not to exceed \$ 40,000.00 dollars. Commissioner Jewell seconded. Motion carried 3-0.

Commissioner Crankovich indicated that this is not without reservation and concern that the project won't be completed on time.

The meeting was adjourned at 3:40 p.m.

DEPUTY CLERK OF THE BOARD


Mandy Robinson

KITTITAS COUNTY COMMISSIONERS
KITTITAS COUNTY, WASHINGTON


Alan Crankovich, Chairman