

**COMMISSIONERS' MINUTES
KITITAS COUNTY, WASHINGTON
COMMISSIONERS' CONFERENCE ROOM
SPECIAL MEETING**

THURSDAY

4:00 PM

OCTOBER 30, 2008

Board members present: Chairman Mark McClain; Vice-Chairman Alan Crankovich; Commissioner Linda Huber.

Others present: Mandy Robinson, Deputy Clerk of the Board; Craig Nevil, Economic Forecaster; and one member of the public.

SPECIAL MEETING

ECONOMIC FORECAST

COMMISSIONERS

At approximately 4:00 p.m. Chairman McClain opened a special meeting to receive an Economic Forecast from Craig Nevil, Economic forecaster.

Mr. Nevil reviewed banking rates and primes. He explained the issues that banks and insurance companies are facing with loans and what type of people they are loaning money to. He indicated that the economy has not seen its worst state yet and that it will continue to deplete.

He explained that today's meeting was just a brief overview and he wanted to urge the Commissioners to be careful with the budget. He indicated that there is no inflation right now and he does not see where there will be any in the near future.

He discussed with the Commissioners long-term loan floats and bonds and the benefit of them.

He encouraged them to consider borrowing money and put it in a fund, and to stretch debt out right now and not rush into paying things off.

He thanked the Board for their time and meeting with him on such short notice, and invited them to contact him at any time for his insight on the economy.

Meeting adjourned at 4:12 p.m.

DEPUTY CLERK OF THE BOARD

Mandy Robinson

KITTITAS COUNTY COMMISSIONERS
KITTITAS COUNTY, WASHINGTON

Mark McClain, Chairman