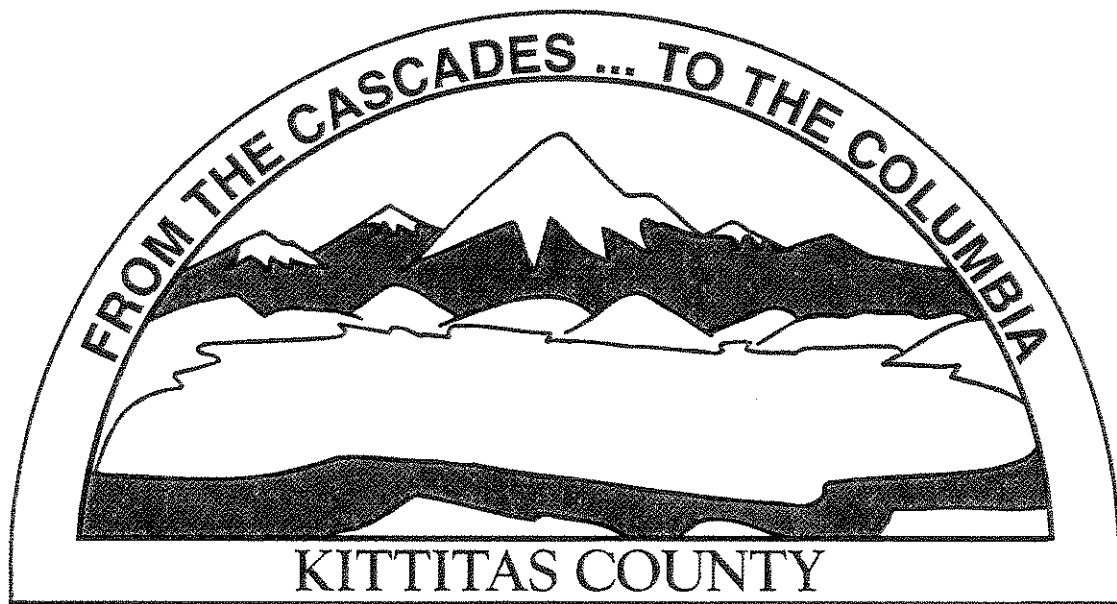


Internal Service Funds



KITTITAS COUNTY, WASHINGTON

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
As of December 31, 2010 and December 31, 2009

<u>ASSETS</u>	<u>E. R. & R.</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>2010 TOTALS</u>	<u>2009 TOTALS</u>
<u>CURRENT ASSETS</u>				
Cash/Petty Cash	\$ 2,185,864	\$ 147,173	\$ 2,333,037	\$ 2,451,055
Investments	2,966,847	-	2,966,847	3,067,923
Interest Receivable	822	-	822	22,301
Due From Other Funds	398,334	-	398,334	273,884
Prepayment for Services	1,184	-	1,184	2,434
Inventory	431,166	-	431,166	500,310
TOTAL CURRENT ASSETS	\$ 5,984,218	\$ 147,173	\$ 6,131,391	\$ 6,317,907
<u>PROPERTY, PLANT AND EQUIPMENT</u>				
Land	\$ 46,227	\$ -	\$ 46,227	\$ 26,024
Buildings	494,459	-	494,459	421,664
Improvements	170,216	-	170,216	128,957
Equipment	6,719,814	-	6,719,814	6,544,004
Construction In Progress	103,078	-	103,078	231,570
TOTAL PROPERTY, PLANT AND EQUIPMENT	\$ 7,533,794	\$ -	\$ 7,533,794	\$ 7,352,220
Less Accumulated Depreciation	\$ (4,490,637)	\$ -	\$ (4,490,637)	\$ (4,470,696)
NET PROPERTY, PLANT AND EQUIPMENT	\$ 3,043,157	\$ -	\$ 3,043,157	\$ 2,881,524
TOTAL ASSETS	\$ 9,027,375	\$ 147,173	\$ 9,174,548	\$ 9,199,431
<u>LIABILITIES AND FUND EQUITY</u>				
<u>CURRENT LIABILITIES</u>				
Salaries Payable	\$ 68,978	\$ -	\$ 68,978	30,603
Accounts Payable	-	-	-	3,398
Vouchers Payable	28,890	30,440	59,330	164,000
Due To Other Funds	111,612	348	111,960	2,296
Due To Other Gov't	178	-	178	481
TOTAL CURRENT LIABILITIES	\$ 209,658	\$ 30,788	\$ 240,445	\$ 200,778
<u>FUND EQUITY</u>				
<u>CONTRIBUTED CAPITAL</u>				
Contributed Capital	\$ 756,946	\$ -	\$ 756,946	\$ 936,116
Less Accumulated Amortization	(315,406)	-	(315,406)	(358,050)
NET CONTRIBUTED CAPITAL	\$ 441,540	\$ -	\$ 441,540	\$ 578,066
<u>RETAINED EARNINGS</u>				
Unreserved:				
Designated	\$ 1,763,271	\$ -	\$ 1,763,271	\$ 2,312,019
Undesignated	6,612,907	116,385	6,729,292	6,108,568
NET RETAINED EARNINGS	\$ 8,376,177	\$ -	\$ 8,376,177	\$ 8,420,587
TOTAL FUND EQUITY	\$ 8,817,717	\$ -	\$ 8,934,102	\$ 8,998,653
TOTAL LIABILITIES AND FUND EQUITY	\$ 9,027,375	\$ 30,788	\$ 9,174,548	\$ 9,199,431

KITTITAS COUNTY, WASHINGTON

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND EQUITIES
 As of December 31, 2010
 With Comparative Totals for December 31, 2009

	<u>E.R.& R.</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>2010</u>	<u>2009</u>
<u>OPERATING REVENUES</u>				
Sales of Merchandise	\$ 238,959	\$ -	\$ 238,959	\$ 243,402
Other Charges for Services	207,444	72,234	279,678	264,595
Rents, Parking, Concessions	1,107,854	-	1,107,854	1,165,944
Miscellaneous Revenues	<u>61,279</u>	<u>-</u>	<u>61,279</u>	<u>3,603</u>
TOTAL OPERATING REVENUES	\$ 1,615,536	\$ 72,234	\$ 1,687,770	\$ 1,677,544
<u>OPERATING EXPENSES:</u>				
General Operations	\$ 963,772	\$ 92,376	\$ 1,056,147	\$ 1,024,645
Cost of Sale & Services	190,109	-	190,109	190,287
Maintenance	16,588	-	16,588	6,585
Administration-General	61,435	-	61,435	74,588
Depreciation, Amortization	<u>492,637</u>	<u>-</u>	<u>492,637</u>	<u>490,635</u>
TOTAL OPERATING EXPENSE	\$ 1,724,540	\$ 92,376	\$ 1,816,916	\$ 1,786,740
OPERATING INCOME (LOSS)	\$ (109,005)	\$ (20,141)	\$ (129,146)	\$ (109,196)
<u>NON-OPERATING REVENUES (EXPENSES):</u>				
Interest Revenues	\$ 20,262	\$ -	\$ 20,262	\$ 116,442
Gain (Loss) on Fixed Asset Disposal	22,105	-	22,105	46,028
Other Non-Oper. Revenues	2,026	-	2,026	11,644
Operating Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,860</u>
TOTAL NON-OPERATING REVENUES	\$ 44,392	\$ -	\$ 44,392	\$ 178,974
NET INCOME	\$ (64,613)	\$ (20,141)	\$ (84,754)	\$ 69,778
Fund Equity - January 1	\$ 8,862,127	\$ 136,526	\$ 8,998,653	\$ 8,928,876
Other Changes Fund Equity Inventory	20,203	-	20,203	-
Residual Equity Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND EQUITY - DECEMBER 31	\$ 8,817,717	\$ 116,385	\$ 8,934,102	\$ 8,998,654

KITTITAS COUNTY, WASHINGTON

INTERNAL SERVICE FUNDS
STATEMENT OF CASH FLOWS - DIRECT METHOD
YEAR ENDED DECEMBER 31, 2010
With Comparative Totals for Year Ended December 31, 2009

	E.R.&R.	UNEMPLOYMENT COMPENSATION	2010 TOTALS	2009 TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 1,491,085	\$ 72,234	\$ 1,563,320	\$ 1,747,595
Cash payments to suppliers	(1,138,766)	(75,451)	(1,214,217)	(1,435,152)
Net cash provided (used) by operating activities	\$ 352,320	\$ (3,217)	\$ 349,103	\$ 312,443
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Non-Oper. Rents and Charges	\$ 2,026	\$ -	\$ 2,026	\$ 11,643
Net cash provided from noncapital activities	\$ 2,026	\$ -	\$ 2,026	\$ 11,643
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Proceeds from sale of fixed assets	\$ 23,350	\$ -	\$ 23,350	\$ 17,700
Payments for Capital Acquisition	(635,313)	-	(635,313)	(421,276)
Residual equity transfer in (Out)	-	-	-	4,860
Net cash provided (used in) capital financing activities	\$ (611,963)	\$ -	\$ (611,963)	\$ (398,716)
CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Interest	\$ 41,741	\$ -	\$ 41,741	\$ 94,141
Purchase of Investment	101,075	-	101,075	(1,152,884)
Net cash flows from investing activities	\$ 142,816	\$ -	\$ 142,816	\$ (1,058,743)
Net increase (decr.) in cash and cash equivalent	\$ (114,801)	\$ (3,217)	\$ (118,018)	\$ (1,133,373)
Cash and cash equivalents at beginning of year	\$ 2,300,665	\$ 150,390	\$ 2,451,055	\$ 3,584,428
Cash and cash equivalents at end of year	\$ 2,185,864	\$ 147,173	\$ 2,333,037	\$ 2,451,055
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Net operating income (loss)	\$ (109,005)	\$ (20,141)	\$ (129,146)	\$ (109,196)
ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:				
Depreciation Expense	\$ 492,637	\$ -	\$ 492,637	\$ 490,635
(Increase) Decrease in Due From Other Funds	(124,450)	-	(124,450)	70,051
(Increase) Decrease in Prepayment for Services	1,250	-	1,250	(2,434)
Increase (Decrease) in Inventory	69,144	-	69,144	(25)
Increase (Decrease) in Accounts Payable	(3,398)	-	(3,398)	3,398
Increase (Decrease) in Salaries Payable	(1,713)	-	(1,713)	7,203
Increase (Decrease) in Vouchers Payable	(81,159)	16,576	(64,583)	84,252
Increase (Decrease) in Due To Other Funds	109,316	348	109,664	(231,442)
Increase (Decrease) in Due To Other Governments	(303)	-	(303)	2
Total Adjustments	\$ 461,325	\$ 16,924	\$ 478,248	\$ 421,639
Net cash provided by operating activities	\$ 352,320	\$ (3,217)	\$ 349,103	\$ 312,443

KITTITAS COUNTY, WASHINGTON

EQUIPMENT RENTAL AND REVOLVING
COMPARATIVE BALANCE SHEET
As of December 31, 2010 and December 31, 2009

<u>ASSETS</u>	<u>2.010</u>	<u>2009</u>
<u>CURRENT ASSETS</u>		
Cash/Petty Cash	\$ 2,185,864	\$ 2,300,665
Investments	2,966,847	3,067,923
Account Receivable	0	0
Interest Receivable	822	22,301
Due from Other Funds	398,334	273,884
Prepayment for Services	1,184	2,434
Due from Other Governments	0	0
Inventory	431,166	500,310
	<hr/>	<hr/>
Total Current Assets	\$ 5,984,218	\$ 6,167,517
<u>PROPERTY, PLANT & EQUIPMENT</u>		
Land	\$ 46,227	\$ 26,024
Buildings	494,459	421,664
Improvements	170,216	128,957
Equipment	6,719,814	6,544,004
Construction in Progress	103,078	231,570
	<hr/>	<hr/>
Total Property, Plant & Equip.	\$ 7,533,794	\$ 7,352,220
Less Accumulated Depreciation	\$ (4,490,637)	\$ (4,470,696)
	<hr/>	<hr/>
Net Property, Plant & Equipment	\$ 3,043,157	\$ 2,881,524
TOTAL ASSETS	\$ 9,027,375	\$ 9,049,041
<u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Accounts Payable	\$ 0	\$ 3,398
Salaries Payable	68,978	30,603
Vouchers Payable	28,890	150,136
Taxes Payable	0	0
Due to Other Funds	111,612	2,296
Due to other Governmental Unit	178	481
	<hr/>	<hr/>
TOTAL CURRENT LIABILITIES	\$ 209,658	\$ 186,914
<u>FUND EQUITY</u>		
<u>CONTRIBUTED CAPITAL</u>		
Contributed Capital	\$ 756,946	\$ 799,590
Less Accumulated Amortization	(315,406)	(358,050)
	<hr/>	<hr/>
NET CONTRIBUTED CAPITAL	\$ 441,540	\$ 441,540
<u>RETAINED EARNINGS</u>		
Unreserved:		
Designated	\$ 1,763,271	\$ 2,312,019
Undesignated	6,612,907	6,108,568
	<hr/>	<hr/>
NET RETAINED EARNINGS	8,376,177	8,420,587
TOTAL FUND EQUITY	\$ 8,817,717	\$ 8,862,127
TOTAL LIABILITIES AND FUND EQUITY	\$ 9,027,375	\$ 9,049,041

KITTITAS COUNTY, WASHINGTON

EQUIPMENT RENTAL & REVOLVING
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITIES

Year Ended December 31, 2010

With Comparative Actual Amounts For Year Ended December 31, 2009

	<u>2,010</u>	<u>2009</u>
OPERATING REVENUES		
Sales of Merchandise	\$ 238,959	\$ 243,402
Other Charges for Services	207,444	187,126
Rents, Parking, Concessions	1,107,854	1,165,944
Miscellaneous Revenues	<u>61,279</u>	<u>3,603</u>
TOTAL OPERATING REVENUES	\$ 1,615,536	\$ 1,600,075
OPERATING EXPENSES:		
General Operations	\$ 963,772	\$ 893,438
Cost of Sales and Services	190,109	190,287
Maintenance	16,588	6,585
Administration-General	61,435	74,588
Depreciation, Amortization	<u>492,637</u>	<u>490,635</u>
TOTAL OPERATING EXPENSE	\$ <u>1,724,540</u>	\$ <u>1,655,533</u>
OPERATING INCOME (LOSS)	\$ (109,005)	\$ (55,458)
NON-OPERATING REVENUES (EXPENSES):		
Interest Revenues	\$ 20,262	\$ 116,442
Gain (Loss) on Fixed Asset Disposal	22,105	46,028
Other Non-Operating Revenues	2,026	11,644
Operating Transfer In	<u>0</u>	<u>4,860</u>
TOTAL NON-OPERATING REVENUES	\$ 44,392	\$ 178,974
NET INCOME	\$ (64,613)	\$ 123,516
Fund Equity - January 1	\$ 8,862,127	\$ 8,738,611
Other Changes Fund Equity Inventory	20,203	0
Residual Equity Transfer In (Out)	<u>0</u>	<u>0</u>
FUND EQUITY - DECEMBER 31	\$ <u><u>8,817,717</u></u>	\$ <u><u>8,862,127</u></u>

KITTITAS COUNTY, WASHINGTON

EQUIPMENT RENTAL AND REVOLVING
STATEMENT OF CASH FLOWS - DIRECT METHOD
YEAR ENDED DECEMBER 31, 2010
With Comparative Totals for Year Ended December 31, 2009

	<u>2010</u>	<u>2009</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Cash Received From Customers	\$ 1,491,085	\$ 1,670,126
Cash Payments To Suppliers	(1,138,766)	(1,297,416)
Cash Payment For Operating Expenses	-	-
NET CASH PROVIDED (USED) BY OPER. ACTIVITIES	\$ 352,320	\$ 372,710
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u>		
Non-Operating Expenses	\$ -	\$ -
Non-Operating Rents and Charges	2,026	11,643
NET CASH PROVIDED FROM NONCAPITAL ACTIVITIES	\$ 2,026	\$ 11,643
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>		
Proceeds From Sale Of Fixed Assets	\$ 23,350	\$ 17,700
Payments for Capital Acquisitions	(635,313)	(421,276)
Acquisition (Disposition) of Fixed Assets	-	-
Construction in Progress	-	-
Residual Equity Transfer In (Out)	-	4,860
NET CASH PROVIDED (USED IN) CAPITAL FINANCIAL ACTIVITIES	\$ (611,963)	\$ (398,716)
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Investment Interest	\$ 41,741	\$ 94,141
Purchase of Investment	101,075	(1,152,884)
Net Cash Flows From Investing Activities	\$ 142,816	\$ (1,058,743)
Net Increase (Decre.) in Cash and Cash Equivalent	\$ (114,801)	\$ (1,073,106)
Cash and Cash Equivalents at Beginning of Year	\$ 2,300,665	\$ 3,373,771
Cash and Cash Equivalents At End Of Year	\$ 2,185,864	\$ 2,300,665
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u>		
Net Operating Income (Loss)	\$ (109,005)	\$ (55,458)
<u>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u>		
Depreciation Expense	\$ 492,637	\$ 490,635
Decrease (Increase) in Due From Other Funds	(124,450)	70,051
(Increase) Decrease in Prepayment Services	1,250	(2,434)
Decrease (Increase) in Inventory	69,144	(25)
Increase (Decrease) in Accounts Payable	(3,398)	3,398
Increase (Decrease) in Salaries Payable	(1,713)	7,203
Increase (Decrease) in Vouchers Payable	(81,159)	90,780
Increase (Decrease) in Due To Other Funds	109,316	(231,442)
Increase (Decrease) in Due to Other Govts	(303)	2
Total Adjustments	\$ 461,325	\$ 428,168
NET CASH PROVIDED BY OPERATIONAL ACTIVITIES	\$ 352,320	\$ 372,710

KITTITAS COUNTY, WASHINGTON

UNEMPLOYMENT COMPENSATION
COMPARATIVE BALANCE SHEET
As of December 31, 2010 and December 31, 2009

	<u>2,010</u>	<u>2009</u>
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash/Petty Cash	\$ 147,173	\$ 150,390
Accounts Receivable	<u>0</u>	<u>0</u>
TOTAL CURRENT ASSETS	<u>\$ 147,173</u>	<u>\$ 150,390</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Voucher Payable	\$ 30,440	\$ 13,864
Due To Other Funds	<u>348</u>	<u>0</u>
TOTAL LIABILITIES	<u>\$ 30,788</u>	<u>\$ 13,864</u>
<u>FUND EQUITY</u>		
Contributed Capital	\$ <u>116,385</u>	\$ <u>136,526</u>
TOTAL FUND EQUITY	<u>\$ 116,385</u>	<u>\$ 136,526</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 147,173</u>	<u>\$ 150,390</u>

KITTITAS COUNTY, WASHINGTON

UNEMPLOYMENT COMPENSATION
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITIES

Year Ended December 31, 2010

With Comparative Actual Amounts For Year Ended December 31, 2009

	<u>2010</u>	<u>2009</u>
OPERATING REVENUES		
Other Charges for Services	\$ <u>72,234</u>	\$ <u>77,469</u>
TOTAL OPERATING REVENUES	\$ 72,234	\$ 77,469
OPERATING EXPENSES:		
General Operations	\$ <u>92,376</u>	\$ <u>131,207</u>
TOTAL OPERATING EXPENSE	\$ <u>92,376</u>	\$ <u>131,207</u>
OPERATING INCOME (LOSS)	\$ (20,141)	\$ (53,738)
NET INCOME	\$ (20,141)	\$ (53,738)
Fund Equity - January 1	\$ 136,526	\$ 190,265
Increase in Fund Equity	<u>-</u>	<u>-</u>
FUND EQUITY - DECEMBER 31	\$ <u><u>116,385</u></u>	\$ <u><u>136,526</u></u>

KITTITAS COUNTY, WASHINGTON

UNEMPLOYMENT COMPENSATION
 STATEMENT OF CASH FLOWS - DIRECT METHOD
 YEAR ENDED DECEMBER 31, 2010
 With Comparative Totals for Year Ended December 31, 2009

	<u>2010</u>	<u>2009</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>		
Cash received from customers	\$ 72,234	\$ 77,469
Cash payment for Supplier	<u>(75,451)</u>	<u>(137,736)</u>
Net cash provide (used) by operating activities	\$ <u>(3,217)</u>	\$ <u>(60,267)</u>
Net increase (decrease) in cash and cash equivalents	\$ (3,217)	\$ (60,267)
Cash and cash equivalents, January 1	<u>\$ 150,390</u>	<u>\$ 210,657</u>
Cash and cash equivalents, December 31	\$ <u><u>147,173</u></u>	\$ <u><u>150,390</u></u>
<u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u>		
Net Operating Income (Loss)	\$ (20,141)	\$ (53,738)
<u>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u>		
(Increase) Decrease in Accounts Receivable	\$ -	\$ -
(Increase) Decrease in Due from other funds	-	-
Increase (Decrease) in vouchers payable	16,576	(6,528)
Increase (Decrease) in Due To Other Funds	<u>348</u>	<u>-</u>
Total Adjustments	\$ <u>16,924</u>	\$ <u>(6,528)</u>
Net cash provided by operating activities	\$ <u><u>(3,217)</u></u>	\$ <u><u>(60,267)</u></u>

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