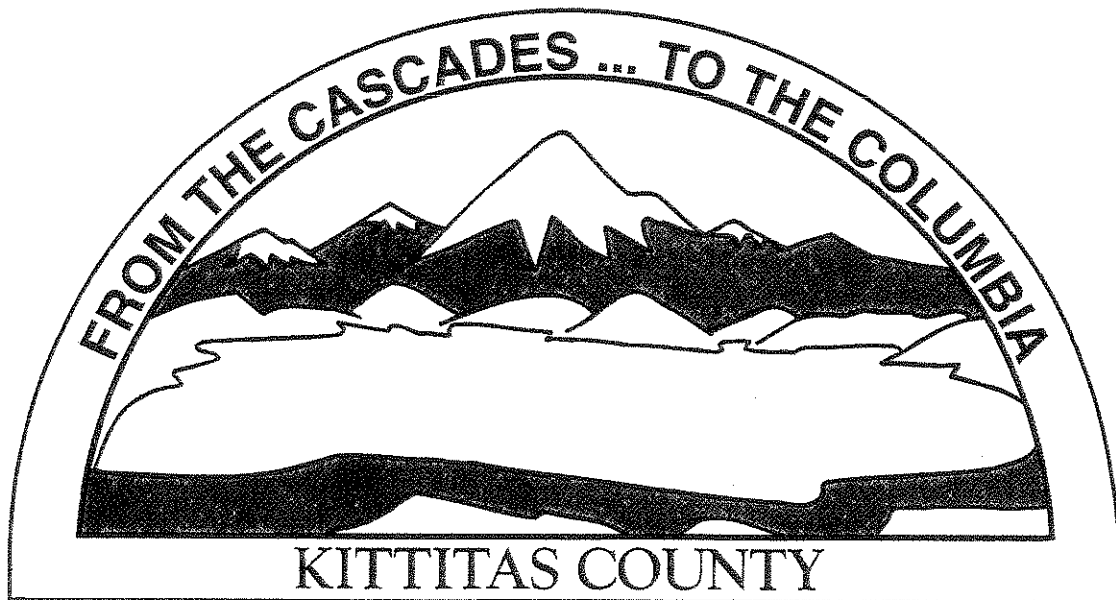


Debt Services Non-Major Funds



KITTITAS COUNTY, WASHINGTON

DEBT SERVICE FUNDS
COMBINING BALANCE SHEET

December 31, 2010

With Comparative Totals for Year Ended December 31, 2009

	2001 FAIR BOND FUND	GO & REFUND FUND	Co. REFUND FUND	CRID 96-1 FUND	CRID GUARANTY	1991 FAIR BOND FUND	2010 TOTALS	2009 TOTALS
Cash/Petty Cash	\$ 6,627	-	366	28,623	-	-	35,607	115,290
Investments	123,866	-	-	51,522	131,544	-	306,932	281,138
Taxes/Assessments Receivable	-	-	-	(4,514)	-	-	(4,514)	(4,514)
Accounts Receivable	26	1,370	-	-	-	-	1,370	-
Interest Receivable	-	-	-	11	28	-	65	78
Due from Other Funds	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 130,520	\$ 1,370	\$ 366	\$ 75,643	\$ 131,572	\$ -	\$ 339,461	\$ 411,247

ASSETS

LIABILITIES AND FUND BALANCE

LIABILITIES

Deferred Revenues	\$ -	-	-	(4,514)	-	-	(4,514)	(4,514)
Vouchers Payable	-	-	-	-	-	-	-	-
Due To other Funds	-	-	-	-	-	-	-	9,516
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ (4,514)	\$ -	\$ -	\$ (4,514)	\$ 5,002

FUND BALANCE

Unreserved:								
Undesignated	\$ 130,520	1,370	366	80,156	131,572	-	343,974	386,989
TOTAL FUND BALANCE	\$ 130,520	\$ 1,370	\$ 366	\$ 80,156	\$ 131,572	\$ -	\$ 343,974	\$ 386,989
TOTAL LIABILITIES AND FUND BALANCE	\$ 130,520	\$ 1,370	\$ 366	\$ 75,643	\$ 131,572	\$ -	\$ 339,461	\$ 391,992

KITTITAS COUNTY, WASHINGTON

DEBT SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE

Year Ended December 31, 2010
 With Comparative Totals for Year Ended December 31, 2009

	2001 FAIR BOND FUND	2010 GO & REFUND	CO REFUND FUND	CRID 96-1 FUND	CRID GUARANTY	1991 FAIR BOND FUND	2010 TOTALS	2009 TOTALS
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ 24,824	\$ -	\$ -	\$ 24,824	\$ 28,397
Miscellaneous Revenues	75,336	-	-	92,404	357	-	168,096	194,324
TOTAL REVENUES	\$ 75,336	\$ -	\$ -	\$ 117,227	\$ 357	\$ -	\$ 192,920	\$ 222,721
EXPENDITURES								
Debt Service Principal	\$ 130,000	\$ -	\$ -	\$ 65,000	\$ -	\$ -	\$ 195,000	\$ 319,630
Debt Service Interest	217,225	(1,370)	-	3,933	-	-	219,787	63,480
TOTAL EXPENDITURES	\$ 347,225	\$ (1,370)	\$ -	\$ 68,933	\$ -	\$ -	\$ 414,787	\$ 383,110
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$ (271,889)	\$ 1,370	\$ -	\$ 48,295	\$ 357	\$ -	\$ (221,867)	\$ (160,389)
OTHER FINANCING SOURCES (USES)								
Operating Transfer In (Out)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,132
Refunded Debt	(767,776)	-	-	-	-	-	(767,776)	0
Debt Proceeds	946,628	-	-	-	-	-	946,628	0
TOTAL OTHER FINANCING SOURCES (USES)	\$ 178,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 178,852	\$ 136,132
EXCESS (DEFICIT) RESOURCES OVER USES	\$ (93,037)	\$ 1,370	\$ -	\$ 48,295	\$ 357	\$ -	\$ (43,015)	\$ (24,257)
Fund Balance - January 1	\$ 223,557	\$ -	\$ 356	\$ 31,861	\$ 131,215	\$ -	\$ 386,989	\$ 411,246
Increase & Decrease Reserves	-	-	-	-	-	-	-	-
FUND BALANCE - DECEMBER 31	\$ 130,520	\$ 1,370	\$ 356	\$ 80,156	\$ 131,572	\$ -	\$ 343,974	\$ 386,989

KITTITAS COUNTY, WASHINGTON

2001 FAIR BOND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2010 and December 2009

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ 6,627	\$ 100,000
Investments	123,866	123,523
Interest Receivable	26	34
Due From Other Funds	<u>-</u>	<u>-</u>
TOTAL ASSETS	\$ <u>130,520</u>	\$ <u>223,557</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Vouchers Payable	\$ -	\$ -
Due To Other Funds	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	\$ -	\$ -
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	\$ <u>130,520</u>	\$ <u>223,557</u>
TOTAL FUND BALANCE	\$ <u>130,520</u>	\$ <u>223,557</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>130,520</u>	\$ <u>223,557</u>

KITTITAS COUNTY, WASHINGTON

2001 FAIR BOND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
Year Ended December 31, 2010

With Comparative Actual Amounts For Year Ended December 31, 2009

	2010		Variance Favorable (Unfavorable)	2009 Actual
	Budget	Actual		
<u>REVENUES</u>				
Miscellaneous Revenue	\$ 75,200	\$ 75,336	\$ 136	\$ 75,299
TOTAL REVENUES	\$ 75,200	\$ 75,336	\$ 136	\$ 75,299
<u>EXPENDITURES</u>				
Debt Service - Principal	\$ 120,000	\$ 130,000	\$ (10,000)	\$ 125,000
Debt Service - Interest & Other Expense	63,000	217,225	(154,225)	48,489
TOTAL EXPENDITURES	\$ 183,000	\$ 347,225	\$ (164,225)	\$ 173,489
EXCESS (DEFICIT)				
REVENUES OVER EXPENDITURES	\$ (107,800)	(271,889)	\$ (164,089)	\$ (98,189)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfer In (Out)	\$ 124,900	\$ -	\$ (124,900)	\$ 124,093
Refunded Debt	-	(767,776)	(767,776)	-
Debt Proceeds	-	946,628	946,628	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 124,900	178,852	\$ 53,952	\$ 124,093
EXCESS (DEFICIT)				
RESOURCES OVER USES	\$ 17,100	(93,037)	\$ (110,137)	\$ 25,904
Fund Balance - January 1	\$ -	\$ 223,557	\$ 223,557	\$ 197,653
Increase & Decrease Reserves	-	-	-	-
FUND BALANCE - DECEMBER 31	\$ 17,100	\$ 130,520	\$ 113,420	\$ 223,557

KITTITAS COUNTY, WASHINGTON

2010 GO & REFUNDING BOND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2010 and December 2009

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ -	\$ -
Investments	-	-
Accounts Receivable Accrual	1,370	-
Interest Receivable	-	-
Due From Other Funds	-	-
	<hr/>	<hr/>
TOTAL ASSETS	\$ <u>1,370</u>	\$ <u>-</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Vouchers Payable	\$ -	\$ -
Due To Other Funds	-	-
	<hr/>	<hr/>
TOTAL LIABILITIES	\$ -	\$ -
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	\$ <u>1,370</u>	\$ <u>-</u>
TOTAL FUND BALANCE	\$ <u>1,370</u>	\$ <u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>1,370</u>	\$ <u>-</u>

KITTITAS COUNTY, WASHINGTON

2010 GO & REFUNDING BOND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL

Year Ended December 31, 2010

With Comparative Actual Amount For Year Ended December 31, 2009

	2010		Variance Favorable (Unfavorable)	2009 Actual
	Budget	Actual		
<u>REVENUES</u>				
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>				
Debt Service	\$ -	\$ 64,703	\$ (64,703)	\$ -
TOTAL EXPENDITURES	\$ -	\$ 64,703	\$ (64,703)	\$ -
OTHER FINANCING SOURCES (USES)				
Debt Proceeds	-	\$ 66,073	\$ (66,073)	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	-	66,073	(66,073)	-
EXCESS (DEFICIT)				
REVENUES OVER EXPENDITURES	\$ -	\$ 1,370	\$ (1,370)	\$ -
Fund Balance - January 1	\$ -	\$ -	\$ -	\$ -
FUND BALANCE - DECEMBER 31	\$ -	\$ 1,370	\$ (1,370)	\$ -

KITTITAS COUNTY, WASHINGTON

COUNTY REFUND FUND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2010 and December 31, 2009

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ 356	\$ 356
Taxes Receivable	-	-
	<u> </u>	<u> </u>
TOTAL ASSETS	\$ <u>356</u>	\$ <u>356</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Deferred Revenues	\$ -	\$ -
	<u> </u>	<u> </u>
TOTAL LIABILITIES	\$ -	\$ -
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	\$ 356	\$ 356
	<u> </u>	<u> </u>
TOTAL FUND BALANCE	\$ <u>356</u>	\$ <u>356</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>356</u>	\$ <u>356</u>

KITTITAS COUNTY, WASHINGTON

COUNTY REFUND FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 Year Ended December 31, 2010
 With Comparative Actual Amount For Year Ended December 31, 2009

	2010			2009 Actual
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	
<u>REVENUES</u>				
Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>				
General Government	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIT)				
REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -	\$ -
Fund Balance - January 1	\$ 100	\$ 356	\$ 456	\$ 356
FUND BALANCE - DECEMBER 31	<u>\$ 100</u>	<u>\$ 356</u>	<u>\$ 456</u>	<u>\$ 356</u>

KITTITAS COUNTY, WASHINGTON

CRID 96-1 BOND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2010 and December 31, 2009

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ 28,623	\$ 5,417
Investments	51,522	26,437
Special Assessments Receivable	(4,514)	(4,514)
Interest Receivable	11	7
	<hr/>	<hr/>
TOTAL ASSETS	\$ <u>75,643</u>	\$ <u>27,348</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
 <u>LIABILITIES</u>		
Deferred Revenues Spec Assessments	\$ (4,514)	\$ (4,514)
Bonds Payable	-	-
	<hr/>	<hr/>
TOTAL LIABILITIES	\$ (4,514)	\$ (4,514)
 <u>FUND BALANCE</u>		
Unreserved:		
Undesignated	\$ 80,156	\$ 31,861
	<hr/>	<hr/>
TOTAL FUND BALANCE	\$ 80,156	\$ 31,861
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>75,643</u>	\$ <u>27,348</u>

KITTITAS COUNTY, WASHINGTON

CRID 96-1 BOND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 Year Ended December 31, 2010
 With Comparative Actual Amount For Year Ended December 31, 2009

	2010		Variance Favorable (Unfavorable)	2009 Actual
	Budget	Actual		
<u>REVENUES</u>				
Taxes	\$ 8,500	\$ 24,824	\$ 16,324	\$ 28,397
Miscellaneous Revenue	36,500	92,404	55,904	92,947
TOTAL REVENUES	\$ 45,000	\$ 117,227	\$ 72,227	\$ 121,343
<u>EXPENDITURES</u>				
Debt Service - Principal	\$ 65,000	\$ 65,000	-	\$ 115,000
Debt Service - Interest	6,000	3,933	2,068	10,890
TOTAL EXPENDITURES	\$ 71,000	\$ 68,933	\$ 2,068	\$ 125,890
EXCESS (DEFICIT)				
REVENUES OVER EXPENDITURES	\$ (26,000)	48,295	\$ 74,295	\$ (4,547)
Fund Balance - January 1	\$ 26,000	31,861	\$ 5,861	\$ 36,408
FUND BALANCE - DECEMBER 31	\$ -	\$ 80,156	\$ 80,156	\$ 31,861

KITTITAS COUNTY, WASHINGTON

CRID GUARANTY FUND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2010 and December 31, 2009

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
Cash	\$ -	\$ -
Investments	131,544	131,179
Interest Receivable	<u>28</u>	<u>36</u>
TOTAL ASSETS	\$ <u>131,572</u>	\$ <u>131,215</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Due To Other Funds	<u>\$ -</u>	<u>\$ -</u>
TOTAL LIABILITIES	\$ -	\$ -
<u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>\$ 131,572</u>	<u>\$ 131,215</u>
TOTAL FUND BALANCE	\$ <u>131,572</u>	\$ <u>131,215</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>131,572</u>	\$ <u>131,215</u>

KITTITAS COUNTY, WASHINGTON

CRID GUARANTY FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 Year Ended December 31, 2010

With Comparative Actual Amount For Year Ended December 31, 2009

	2010		Variance Favorable (Unfavorable)	2009 Actual
	Budget	Actual		
<u>REVENUES</u>				
Miscellaneous Revenue	\$ 1,000	357	\$ (643)	\$ 849
TOTAL REVENUES	\$ 1,000	\$ 357	\$ (643)	\$ 849
<u>EXPENDITURES</u>				
Debt Service - Principal	\$ -	-	\$ -	\$ -
Debt Service -Interest	-	-	-	-
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$ 1,000	357	\$ 643	\$ 849
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfer In (Out)	\$ -	-	\$ -	\$ -
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIT) RESOURCES OVER USES	\$ 1,000	\$ 357	\$ 643	\$ 849
Fund Balance - January 1	\$ -	131,215	\$ (131,215)	\$ 130,366
FUND BALANCE - DECEMBER 31	\$ 1,000	\$ 131,572	\$ (130,572)	\$ 131,215

KITTITAS COUNTY, WASHINGTON

1991 FAIR BOND FUND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2010 and December 31, 2009

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ -	\$ 9,516
Investments	-	-
Interest Receivable	-	-
Due from other Funds	-	-
	<hr/>	<hr/>
TOTAL ASSETS	\$ <u>-</u>	\$ <u>9,516</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Due To Other Funds	\$ <u>-</u>	\$ <u>9,516</u>
TOTAL LIABILITIES	\$ <u>-</u>	\$ <u>9,516</u>
<u>FUND BALANCE</u>		
Unreserved: Undesignated	\$ <u>-</u>	\$ <u>-</u>
TOTAL FUND BALANCE	\$ <u>-</u>	\$ <u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>-</u>	\$ <u>9,516</u>

KITTITAS COUNTY, WASHINGTON

1991 FAIR BOND FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL

Year Ended December 31, 2010

With Comparative Actual Amounts For Year Ended December 31, 2009

<u>REVENUES</u>	2010		Variance Favorable (Unfavorable)	2009 Actual
	<u>Budget</u>	<u>Actual</u>		
Miscellaneous Revenues	\$ _____	\$ _____	\$ -	\$ 25,229
TOTAL REVENUES	\$ -	\$ -	\$ -	\$ 25,229
<u>EXPENDITURES</u>				
Debt Service - Principal	\$ _____	\$ _____	\$ -	\$ 79,630
Debt Service - Interest	_____	_____	-	4,101
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 83,731
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ -	\$ (58,503)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfer In (Out)	\$ _____	\$ _____	\$ -	\$ 12,040
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ -	\$ 12,040
EXCESS (DEFICIT) RESOURCES OVER USES	\$ -	\$ -	\$ -	\$ (46,463)
Fund Balance - January 1	\$ _____	\$ _____	\$ -	\$ 46,463
FUND BALANCE - DECEMBER 31	\$ _____	\$ _____	\$ -	\$ -