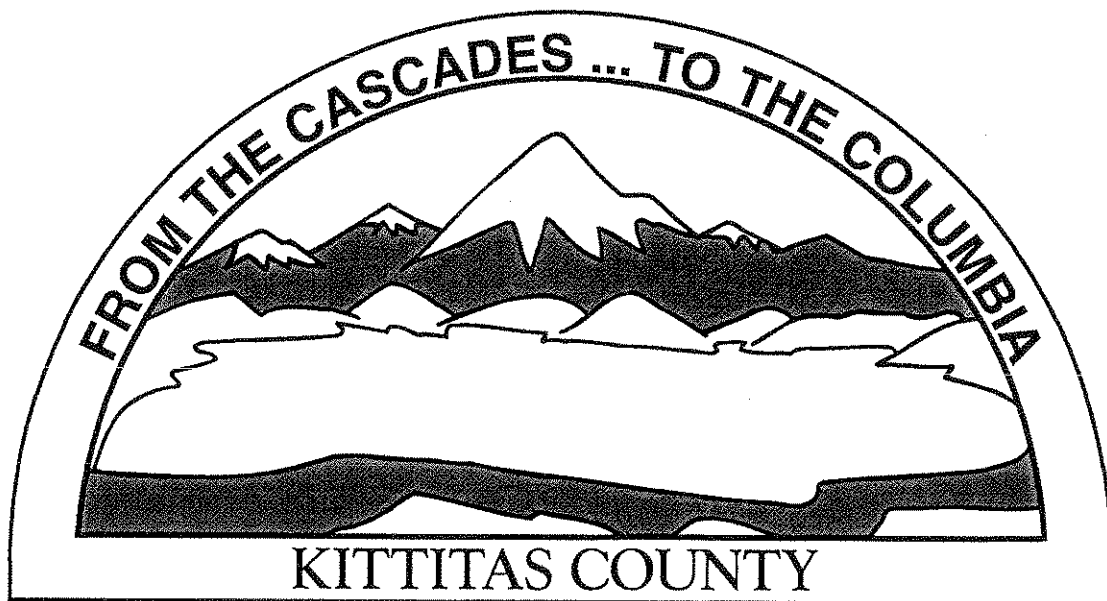


# Internal Service Funds



KITTITAS COUNTY, WASHINGTON

INTERNAL SERVICE FUNDS  
COMBINING BALANCE SHEET  
As of December 31, 2009 and December 31, 2008

<u>ASSETS</u>	<u>E. R. &amp; R.</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>2009 TOTALS</u>	<u>2008 TOTALS</u>
<u>CURRENT ASSETS</u>				
Cash/Petty Cash	\$ 2,300,665	\$ 150,390	\$ 2,451,055	\$ 3,584,427
Investments	3,067,923	-	3,067,923	1,915,039
Accounts Receivable	-	-	-	-
Interest Receivable	22,301	-	22,301	-
Due From Other Funds	273,884	-	273,884	343,935
Due From Other Gov't	-	-	-	-
Prepayment for Services	2,434	-	2,434	-
Inventory	500,310	-	500,310	500,285
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 6,167,517</b>	<b>\$ 150,390</b>	<b>\$ 6,317,907</b>	<b>\$ 6,343,687</b>
<u>PROPERTY, PLANT AND EQUIPMENT</u>				
Land	\$ 26,024	\$ -	\$ 26,024	\$ 26,024
Buildings	421,664	-	421,664	441,344
Improvements	128,957	-	128,957	128,957
Equipment	6,544,004	-	6,544,004	6,653,285
Construction In Progress	231,570	-	231,570	-
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>\$ 7,352,220</b>	<b>\$ -</b>	<b>\$ 7,352,220</b>	<b>\$ 7,249,610</b>
Less Accumulated Depreciation	\$ (4,470,696)	\$ -	\$ (4,470,696)	\$ (4,327,056)
<b>NET PROPERTY, PLANT AND EQUIPMENT</b>	<b>\$ 2,881,524</b>	<b>\$ -</b>	<b>\$ 2,881,524</b>	<b>\$ 2,922,554</b>
<b>TOTAL ASSETS</b>	<b>\$ 9,049,041</b>	<b>\$ 150,390</b>	<b>\$ 9,199,431</b>	<b>\$ 9,266,241</b>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>CURRENT LIABILITIES</u>				
Salaries Payable	\$ 30,603	\$ -	\$ 30,603	23,400
Accounts Payable	3,398	-	3,398	-
Vouchers Payable	150,136	13,864	164,000	79,749
Taxes Payable	-	-	-	-
Due To Other Funds	2,296	-	2,296	233,738
Due To Other Gov't	481	-	481	479
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 186,914</b>	<b>\$ 13,864</b>	<b>\$ 200,778</b>	<b>\$ 337,365</b>
<u>FUND EQUITY</u>				
<u>CONTRIBUTED CAPITAL</u>				
Contributed Capital	\$ 799,590	\$ 136,526	\$ 936,116	\$ 991,578
Less Accumulated Amortization	(358,050)	-	(358,050)	(353,941)
<b>NET CONTRIBUTED CAPITAL</b>	<b>\$ 441,540</b>	<b>\$ 136,526</b>	<b>\$ 578,066</b>	<b>\$ 637,637</b>
<u>RETAINED EARNINGS</u>				
Unreserved:				
Designated	\$ 2,312,019	\$ -	\$ 2,312,019	\$ 2,407,063
Undesignated	6,108,568	-	6,108,568	5,884,176
<b>NET RETAINED EARNINGS</b>	<b>\$ 8,420,587</b>	<b>\$ -</b>	<b>\$ 8,420,587</b>	<b>\$ 8,291,239</b>
<b>TOTAL FUND EQUITY</b>	<b>\$ 8,862,127</b>	<b>\$ 136,526</b>	<b>\$ 8,998,653</b>	<b>\$ 8,928,876</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 9,049,041</b>	<b>\$ 150,390</b>	<b>\$ 9,199,431</b>	<b>\$ 9,266,241</b>

KITTITAS COUNTY, WASHINGTON

INTERNAL SERVICE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND EQUITIES  
 As of December 31, 2009  
 With Comparative Totals for December 31, 2008

	<u>E.R.&amp;R.</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>2009</u>	<u>2008</u>
<b><u>OPERATING REVENUES</u></b>				
Sales of Merchandise	\$ 243,402	\$ -	\$ 243,402	\$ 173,455
Other Charges for Services	187,126	77,469	264,595	287,979
Rents, Parking, Concessions	1,165,944	-	1,165,944	1,263,146
Miscellaneous Revenues	3,603	-	3,603	4,982
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 1,600,075</b>	<b>\$ 77,469</b>	<b>\$ 1,677,544</b>	<b>\$ 1,729,562</b>
<b><u>OPERATING EXPENSES:</u></b>				
General Operations	\$ 893,438	\$ 131,207	\$ 1,024,645	\$ 1,140,167
Cost of Sale & Services	190,287	-	190,287	141,139
Maintenance	6,585	-	6,585	7,347
Administration-General	74,588	-	74,588	66,308
Depreciation, Amortization	490,635	-	490,635	472,794
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,655,533</b>	<b>\$ 131,207</b>	<b>\$ 1,786,740</b>	<b>\$ 1,827,755</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (55,458)</b>	<b>\$ (53,738)</b>	<b>\$ (109,196)</b>	<b>\$ (98,193)</b>
<b><u>NON-OPERATING REVENUES (EXPENSES):</u></b>				
Interest Revenues	\$ 116,442	\$ -	\$ 116,442	\$ 102,217
Gain (Loss) on Fixed Asset Disposal	46,028	-	46,028	35,202
Other Non-Oper. Revenues	11,644	-	11,644	10,222
Operating Transfer In	4,860	-	4,860	194,660
<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$ 178,974</b>	<b>\$ -</b>	<b>\$ 178,974</b>	<b>\$ 342,301</b>
<b>NET INCOME</b>	<b>\$ 123,516</b>	<b>\$ (53,738)</b>	<b>\$ 69,778</b>	<b>\$ 244,108</b>
Fund Equity - January 1	\$ 8,738,611	\$ 190,265	\$ 8,928,876	\$ 8,684,768
Other Changes Fund Equity Inventory	-	-	-	-
Residual Equity Transfer In (Out)	-	-	-	-
<b>FUND EQUITY - DECEMBER 31</b>	<b>\$ 8,862,127</b>	<b>\$ 136,527</b>	<b>\$ 8,998,654</b>	<b>\$ 8,928,876</b>

KITTITAS COUNTY, WASHINGTON

INTERNAL SERVICE FUNDS  
STATEMENT OF CASH FLOWS - DIRECT METHOD  
YEAR ENDED DECEMBER 31, 2009  
With Comparative Totals for Year Ended December 31, 2008

	<u>E.R.&amp;R.</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>2009 TOTALS</u>	<u>2008 TOTALS</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>				
Cash received from customers	\$ 1,670,126	\$ 77,469	\$ 1,747,595	\$ 1,841,779
Cash payments to suppliers	(1,297,416)	(137,736)	(1,435,152)	(1,718,942)
Cash payment for operating expenses	-	-	-	-
<b>Net cash provided (used) by operating activities</b>	<b>\$ 372,710</b>	<b>\$ (60,267)</b>	<b>\$ 312,443</b>	<b>\$ 122,837</b>
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u></b>				
Non-Oper. Rents and Charges	\$ 11,643	\$ -	\$ 11,643	\$ 10,222
Non-Oper. Expenses	-	-	-	-
<b>Net cash provided from noncapital activities</b>	<b>\$ 11,643</b>	<b>\$ -</b>	<b>\$ 11,643</b>	<b>\$ 10,222</b>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u></b>				
Proceeds from sale of fixed assets	\$ 17,700	\$ -	\$ 17,700	\$ 35,202
Payments for Capital Acquisition	(421,276)	-	(421,276)	(706,145)
Acquisition (disposition) of fixed assets	-	-	-	-
Construction in progress	-	-	-	-
Changes to Fund Equity - Inventory	-	-	-	-
Changes to Fund Equity - Amortization/Sale Contributed Cap	-	-	-	-
Residual equity transfer in (Out)	4,860	-	4,860	194,660
<b>Net cash provided (used in) capital financing activities</b>	<b>\$ (398,716)</b>	<b>\$ -</b>	<b>\$ (398,716)</b>	<b>\$ (476,283)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>				
Investment interest	\$ 94,141	\$ -	\$ 94,141	\$ 102,217
Purchase of investment	(1,152,884)	-	(1,152,884)	577,499
<b>Net cash flows from investing activities</b>	<b>\$ (1,058,743)</b>	<b>\$ -</b>	<b>\$ (1,058,743)</b>	<b>\$ 679,716</b>
<b>Net increase (decr.) in cash and cash equivalent</b>	<b>\$ (1,073,106)</b>	<b>\$ (60,267)</b>	<b>\$ (1,133,373)</b>	<b>\$ 336,492</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>\$ 3,373,771</b>	<b>\$ 210,657</b>	<b>\$ 3,584,428</b>	<b>\$ 3,247,936</b>
<b>Cash and cash equivalents at end of year</b>	<b>\$ 2,300,665</b>	<b>\$ 150,390</b>	<b>\$ 2,451,055</b>	<b>\$ 3,584,428</b>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>				
Net operating income (loss)	\$ (55,458)	\$ (53,738)	\$ (109,196)	\$ (98,193)
<b><u>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>				
Depreciation Expense	\$ 490,635	\$ -	\$ 490,635	\$ 472,794
(Increase) Decrease in Accounts Receivable	-	-	-	94,532
(Increase) Decrease in Due From Other Funds	70,051	-	70,051	17,685
(Increase) Decrease in Prepayment for Services	(2,434)	-	(2,434)	-
Increase (Decrease) in Inventory	(25)	-	(25)	(4,211)
Increase (Decrease) in Accounts Payable	3,398	-	3,398	-
Increase (Decrease) in Salaries Payable	7,203	-	7,203	706
Increase (Decrease) in Vouchers Payable	90,780	(6,528)	84,252	(156,306)
Increase (Decrease) in Taxes Payable	-	-	-	479
Increase (Decrease) in Due To Other Funds	(231,442)	-	(231,442)	(204,649)
Increase (Decrease) in Due To Other Governments	2	-	2	-
<b>Total Adjustments</b>	<b>\$ 428,168</b>	<b>\$ (6,528)</b>	<b>\$ 421,639</b>	<b>\$ 221,030</b>
<b>Net cash provided by operating activities</b>	<b>\$ 372,710</b>	<b>\$ (60,267)</b>	<b>\$ 312,443</b>	<b>\$ 122,837</b>

KITTITAS COUNTY, WASHINGTON

EQUIPMENT RENTAL AND REVOLVING  
COMPARATIVE BALANCE SHEET  
As of December 31, 2009 and December 31, 2008

<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
<u>CURRENT ASSETS</u>		
Cash/Petty Cash	\$ 2,300,665	\$ 3,373,770
Investments	3,067,923	1,915,039
Account Receivable	0	-
Interest Receivable	22,301	-
Due from Other Funds	273,884	343,935
Prepayment for Services	2,434	-
Due from Other Governments	0	-
Inventory	500,310	500,285
<b>Total Current Assets</b>	<b>\$ 6,167,517</b>	<b>\$ 6,133,030</b>
<u>PROPERTY, PLANT &amp; EQUIPMENT</u>		
Land	\$ 26,024	\$ 26,024
Buildings	421,664	441,344
Improvements	128,957	128,957
Equipment	6,544,004	6,653,285
Construction in Progress	231,570	-
<b>Total Property, Plant &amp; Equip.</b>	<b>\$ 7,352,220</b>	<b>\$ 7,249,610</b>
Less Accumulated Depreciation	\$ (4,470,696)	\$ (4,327,056)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 2,881,524</b>	<b>\$ 2,922,554</b>
<b>TOTAL ASSETS</b>	<b>\$ 9,049,041</b>	<b>\$ 9,055,584</b>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Accounts Payable	\$ 3,398	\$ -
Salaries Payable	30,603	23,400
Vouchers Payable	150,136	59,356
Taxes Payable	0	-
Due to Other Funds	2,296	233,738
Due to other Governmental Unit	481	479
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 186,914</b>	<b>\$ 316,973</b>
<u>FUND EQUITY</u>		
<u>CONTRIBUTED CAPITAL</u>		
Contributed Capital	\$ 799,590	\$ 801,313
Less Accumulated Amortization	(358,050)	(353,941)
<b>NET CONTRIBUTED CAPITAL</b>	<b>\$ 441,540</b>	<b>\$ 447,372</b>
<u>RETAINED EARNINGS</u>		
Unreserved:		
Designated	\$ 2,312,019	\$ 2,407,063
Undesignated	6,108,568	5,884,176
<b>NET RETAINED EARNINGS</b>	<b>8,420,587</b>	<b>8,291,239</b>
<b>TOTAL FUND EQUITY</b>	<b>\$ 8,862,127</b>	<b>\$ 8,738,611</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 9,049,041</b>	<b>\$ 9,055,584</b>

KITTITAS COUNTY, WASHINGTON

EQUIPMENT RENTAL & REVOLVING  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITIES

Year Ended December 31, 2009

With Comparative Actual Amounts For Year Ended December 31, 2008

	<u>2009</u>	<u>2008</u>
<b>OPERATING REVENUES</b>		
Sales of Merchandise	\$ 243,402	\$ 173,455
Other Charges for Services	187,126	210,792
Rents, Parking, Concessions	1,165,944	1,263,146
Miscellaneous Revenues	<u>3,603</u>	<u>4,982</u>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 1,600,075</b>	<b>\$ 1,652,375</b>
<b>OPERATING EXPENSES:</b>		
General Operations	\$ 893,438	\$ 1,108,259
Cost of Sales and Services	190,287	141,139
Maintenance	6,585	7,347
Administration-General	74,588	66,308
Depreciation, Amortization	<u>490,635</u>	<u>472,794</u>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,655,533</b>	<b>\$ 1,795,847</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (55,458)</b>	<b>\$ (143,472)</b>
<b>NON-OPERATING REVENUES (EXPENSES):</b>		
Interest Revenues	\$ 116,442	\$ 102,217
Gain (Loss) on Fixed Asset Disposal	46,028	35,202
Other Non-Operating Revenues	11,644	10,222
Operating Transfer In	<u>4,860</u>	<u>194,660</u>
<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$ 178,974</b>	<b>\$ 342,301</b>
<b>NET INCOME</b>	<b>\$ 123,516</b>	<b>\$ 198,829</b>
Fund Equity - January 1	\$ 8,738,611	\$ 8,539,782
Other Changes Fund Equity Inventory	0	-
Residual Equity Transfer In (Out)	<u>0</u>	<u>-</u>
<b>FUND EQUITY - DECEMBER 31</b>	<b>\$ <u>8,862,127</u></b>	<b>\$ <u>8,738,611</u></b>

KITTITAS COUNTY, WASHINGTON

EQUIPMENT RENTAL AND REVOLVING  
STATEMENT OF CASH FLOWS - DIRECT METHOD  
YEAR ENDED DECEMBER 31, 2009  
With Comparative Totals for Year Ended December 31, 2008

	<u>2009</u>	<u>2008</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>		
Cash Received From Customers	\$ 1,670,126	\$ 1,764,592
Cash Payments To Suppliers	(1,297,416)	(1,702,930)
Cash Payment For Operating Expenses	-	-
<b>NET CASH PROVIDED (USED) BY OPER. ACTIVITIES</b>	<b>\$ 372,710</b>	<b>\$ 61,662</b>
<b>CASH FLOWS FROM NONCAPITAL</b>		
<b><u>FINANCING ACTIVITIES:</u></b>		
Non-Operating Expenses	\$ -	\$ -
Non-Operating Rents and Charges	11,643	10,222
<b>NET CASH PROVIDED FROM NONCAPITAL ACTIVITIES</b>	<b>\$ 11,643</b>	<b>\$ 10,222</b>
<b>CASH FLOWS FROM CAPITAL AND</b>		
<b><u>RELATED FINANCING ACTIVITIES:</u></b>		
Proceeds From Sale Of Fixed Assets	\$ 17,700	\$ 35,202
Payments for Capital Acquisitions	(421,276)	(706,145)
Acquisition (Disposition) of Fixed Assets	-	-
Construction in Progress	-	-
Residual Equity Transfer In (Out)	4,860	194,660
<b>NET CASH PROVIDED (USED IN)</b>	<b>\$ (398,716)</b>	<b>\$ (476,283)</b>
<b>CAPITAL FINANCIAL ACTIVITIES</b>		
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>		
Investment Interest	\$ 94,141	\$ 102,217
Purchase of Investment	(1,152,884)	577,499
<b>Net Cash Flows From Investing Activities</b>	<b>\$ (1,058,743)</b>	<b>\$ 679,716</b>
<b>Net increase (Decr.) in Cash and Cash Equivalent</b>	<b>\$ (1,073,106)</b>	<b>\$ 275,317</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>\$ 3,373,771</b>	<b>\$ 3,098,454</b>
<b>Cash and Cash Equivalents At End Of Year</b>	<b>\$ 2,300,665</b>	<b>\$ 3,373,771</b>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET</b>		
<b><u>CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>		
Net Operating Income (Loss)	\$ (55,458)	\$ (143,472)
<b>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS)</b>		
<b><u>TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>		
Depreciation Expense	\$ 490,635	\$ 472,794
Decrease (Increase) in Due From Other Funds	70,051	17,685
(Increase) Decrease in Prepayment Services	(2,434)	94,532
Decrease (Increase) in Inventory	(25)	(4,211)
Increase (Decrease) in Accounts Payable	3,398	-
Increase (Decrease) in Salaries Payable	7,203	706
Increase (Decrease) in Vouchers Payable	90,780	(172,202)
Increase (Decrease) in Due To Other Funds	(231,442)	(204,649)
Increase (Decrease) in Due to Other Govts	2	479
<b>Total Adjustments</b>	<b>\$ 428,168</b>	<b>\$ 205,134</b>
<b>NET CASH PROVIDED BY OPERATIONAL ACTIVITIES</b>	<b>\$ 372,710</b>	<b>\$ 61,662</b>

KITTITAS COUNTY, WASHINGTON

UNEMPLOYMENT COMPENSATION  
COMPARATIVE BALANCE SHEET

As of December 31, 2009 and December 31, 2008

<u>ASSETS</u>	<u>2009</u>	<u>2008</u>
<u>CURRENT ASSETS</u>		
Cash/Petty Cash	\$ 150,390	\$ 210,657
Accounts Receivable	<u>0</u>	<u>-</u>
<b>TOTAL CURRENT ASSETS</b>	<b><u>\$ 150,390</u></b>	<b><u>\$ 210,657</u></b>
 <u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Voucher Payable	\$ 13,864	\$ 20,393
Due To Other Funds	<u>0</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 13,864</u></b>	<b><u>\$ 20,393</u></b>
 <u>FUND EQUITY</u>		
Contributed Capital	\$ <u>136,526</u>	\$ <u>190,265</u>
<b>TOTAL FUND EQUITY</b>	<b><u>\$ 136,526</u></b>	<b><u>\$ 190,265</u></b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 150,390</u></b>	<b><u>\$ 210,657</u></b>

KITTITAS COUNTY, WASHINGTON

UNEMPLOYMENT COMPENSATION  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITIES

Year Ended December 31, 2009

With Comparative Actual Amounts For Year Ended December 31, 2008

	<u>2009</u>	<u>2008</u>
<b>OPERATING REVENUES</b>		
Other Charges for Services	\$ <u>77,469</u>	\$ <u>77,187</u>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 77,469</b>	<b>\$ 77,187</b>
<b>OPERATING EXPENSES:</b>		
General Operations	\$ <u>131,207</u>	\$ <u>31,908</u>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ <u>131,207</u></b>	<b>\$ <u>31,908</u></b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (53,738)</b>	<b>\$ 45,279</b>
<b>NET INCOME</b>	<b>\$ (53,738)</b>	<b>\$ 45,279</b>
Fund Equity - January 1	\$ 190,265	\$ 144,986
Increase in Fund Equity	<u>0</u>	<u>-</u>
<b>FUND EQUITY - DECEMBER 31</b>	<b>\$ <u><u>136,527</u></u></b>	<b>\$ <u><u>190,265</u></u></b>

KITTITAS COUNTY, WASHINGTON

UNEMPLOYMENT COMPENSATION  
 STATEMENT OF CASH FLOWS - DIRECT METHOD  
 YEAR ENDED DECEMBER 31, 2009  
 With Comparative Totals for Year Ended December 31, 2008

	<u>2009</u>	<u>2008</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>		
Cash received from customers	\$ 77,469	\$ 77,187
Cash payment for Supplier	<u>(137,736)</u>	<u>(16,012)</u>
Net cash provide (used) by operating activities	<u>\$ (60,267)</u>	<u>\$ 61,175</u>
Net increase (decrease) in cash and cash equivalents	\$ (60,267)	\$ 61,175
Cash and cash equivalents, January 1	<u>\$ 210,657</u>	<u>\$ 149,482</u>
Cash and cash equivalents, December 31	<u><u>\$ 150,390</u></u>	<u><u>\$ 210,657</u></u>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>		
Net Operating Income (Loss)	\$ (53,738)	\$ 45,279
<b><u>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>		
(Increase) Decrease in Accounts Receivable	\$ -	\$ -
(Increase) Decrease in Due from other funds	-	-
Increase (Decrease) in vouchers payable	(6,528)	15,896
Increase (Decrease) in Due To Other Funds	<u>-</u>	<u>-</u>
Total Adjustments	<u>\$ (6,528)</u>	<u>\$ 15,896</u>
Net cash provided by operating activities	<u><u>\$ (60,267)</u></u>	<u><u>\$ 61,175</u></u>

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