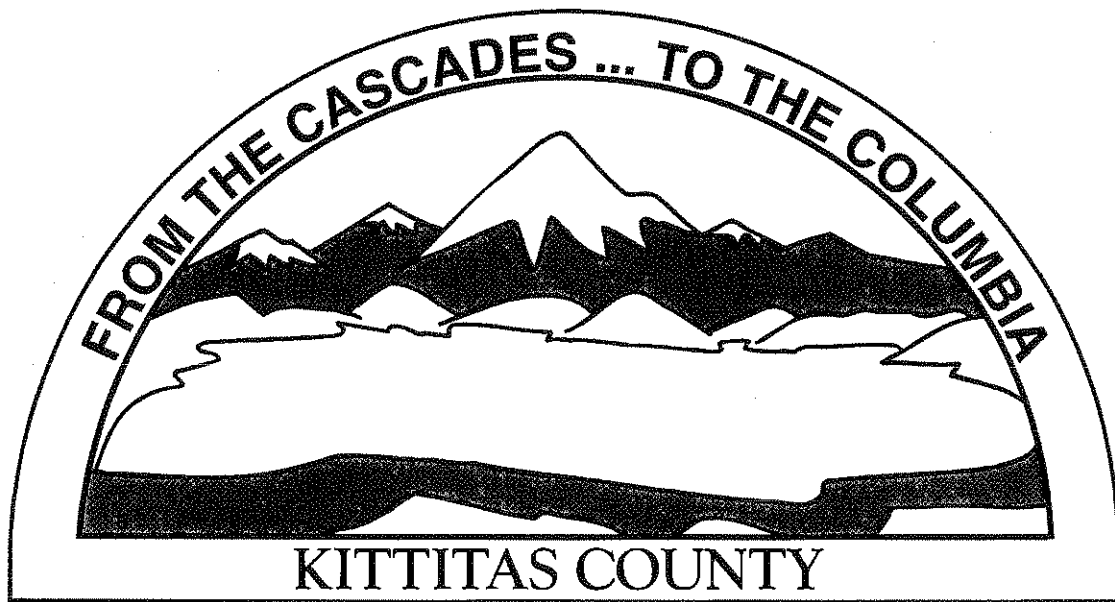


Agency Funds



KITTITAS COUNTY, WASHINGTON

AGENCY FUNDS

COMBINING BALANCE SHEET

As of December 31, 2008

With Comparative Totals for December 31, 2007

ASSETS	AGENCY FUNDS							TV DISTRICT
	IRRIGATION/ CONSERVATION DISTRICTS	PARKS & RECREATION	FIRE DISTRICTS	HOSPITAL DISTRICTS	PUD #1	SCHOOL DISTRICTS	SEWER DISTRICT	
Cash	\$ 192,945	\$ 0	\$ 603,528	\$ 11,436	\$ 5,273,062	\$ 2,772,031	\$ 50,905	\$ 22,361
Cash with Fiscal Agent	0	0	0	0	0	0	0	0
Investments	302,781	0	3,622,241	0	0	5,698,314	1,023,665	26
Due From Others	0	0	0	0	0	0	0	0
Taxes Receivable	0	0	245,097	92,610	0	479,701	0	0
Other Receivables	0	0	0	0	0	0	0	0
TOTAL ASSETS	\$ 495,726	\$ 0	\$ 4,470,866	\$ 104,046	\$ 5,273,062	\$ 8,950,046	\$ 1,074,589	\$ 22,386
LIABILITIES								
Warrants Payable	\$ 0	\$ 0	\$ 70,551	\$ 0	\$ 294,780	\$ 2,149,291	\$ 14,821	\$ 824
Salary/Vouchers Payable	0	0	0	0	0	0	0	0
Custodial Accounts	495,726	0	4,155,218	11,436	4,978,281	6,321,054	1,059,769	21,562
Due to Other Funds	0	0	0	0	0	0	0	0
Other Current Notes Payable	0	0	0	0	0	0	0	0
Deferred Revenues	0	0	245,097	92,610	0	479,701	0	0
TOTAL LIABILITIES	\$ 495,726	\$ 0	\$ 4,470,866	\$ 104,046	\$ 5,273,062	\$ 8,950,046	\$ 1,074,589	\$ 22,386

ASSETS	AGENCY FUNDS							TV DISTRICT
	IRRIGATION/ CONSERVATION DISTRICTS	PARKS & RECREATION	FIRE DISTRICTS	HOSPITAL DISTRICTS	PUD #1	SCHOOL DISTRICTS	SEWER DISTRICT	
Cash	\$ 13,846	\$ 356,341	\$ 49,717	\$ 1,763,145	\$ 39,447	\$ 386,885	\$ 0	\$ 11,535,648
Cash with Fiscal Agent	0	0	0	353,470	0	0	0	353,470
Investments	64,564	164,978	58,449	0	0	0	2,026	473,734
Due from Others	0	0	0	0	0	0	0	10,937,063
Taxes Receivable	524	0	0	0	199,493	768,948	0	0
Other Receivables	0	0	0	5,341	0	0	0	1,786,372
TOTAL ASSETS	\$ 78,934	\$ 521,318	\$ 108,167	\$ 2,121,957	\$ 238,940	\$ 1,155,833	\$ 2,029	\$ 24,617,898
LIABILITIES								
Warrants Payable	\$ 944	\$ 40,262	\$ 9,956	\$ 1,371,064	\$ 0	\$ 0	\$ 0	\$ 3,952,493
Salary/Vouchers Payable	0	0	0	200,714	0	20	0	200,734
Custodial Accounts	77,466	481,056	98,210	550,179	39,447	386,865	2,029	18,678,298
Due to Other Funds	0	0	0	0	0	0	0	0
Other Current Notes Payable	0	0	0	0	0	0	0	0
Deferred Revenues	524	(0)	0	0	199,493	768,948	0	1,786,372
TOTAL LIABILITIES	\$ 78,934	\$ 521,318	\$ 108,167	\$ 2,121,957	\$ 238,940	\$ 1,155,833	\$ 2,029	\$ 24,617,898

KITTITAS COUNTY, WASHINGTON

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For The Year Ended December 31, 2008**

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2008</u>
<u>Irrigation/Conservation Districts</u>				
<u>ASSETS</u>				
Cash	\$ 106,174	\$ 1,628,467	\$ 1,541,697	\$ 192,945
Investments	423,483	\$ 11,298	\$ 132,000	\$ 302,781
Taxes Receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 529,657</u>	<u>\$ 1,639,766</u>	<u>\$ 1,673,697</u>	<u>\$ 495,726</u>
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	\$ 695,018	\$ 695,018	0
Vouchers Payable	0	\$ 695,018	\$ 695,018	0
Custodial Accounts	\$ 529,657	\$ 804,351	\$ 838,283	\$ 495,726
Other Current Notes Payable	0	0	0	0
Deferred Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>\$ 529,657</u>	<u>\$ 2,194,388</u>	<u>\$ 2,228,319</u>	<u>\$ 495,726</u>

Parks & Recreation Districts

<u>ASSETS</u>				
Cash	\$ 0	\$ 4,128	\$ 4,128	0
Investments	0	0	0	0
Taxes Receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 0</u>	<u>\$ 4,128</u>	<u>\$ 4,128</u>	<u>\$ 0</u>
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	0	0	0
Vouchers Payable	0	0	0	0
Custodial Accounts	0	\$ 4,128	\$ 4,128	0
Other Current Notes Payable	0	0	0	0
Deferred Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>\$ 0</u>	<u>\$ 4,128</u>	<u>\$ 4,128</u>	<u>\$ 0</u>

KITTITAS COUNTY, WASHINGTON

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For The Year Ended December 31, 2008**

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2008</u>
<u>Fire District Combining</u>				
<u>ASSETS</u>				
Cash	\$ 615,804	\$ 18,595,751	\$ 18,608,028	\$ 603,528
Investments	\$ 2,541,938	\$ 4,129,594	\$ 3,049,291	\$ 3,622,241
Taxes Receivable	\$ 96,917	\$ 4,853,786	\$ 4,705,606	\$ 245,097
TOTAL ASSETS	\$ 3,254,660	\$ 27,579,131	\$ 26,362,925	\$ 4,470,866
<u>LIABILITIES</u>				
Warrants Payable	\$ 120,248	\$ 6,379,583	\$ 6,429,280	\$ 70,551
Vouchers Payable	0	\$ 6,265,211	\$ 6,265,211	0
Custodial Accounts	\$ 3,037,494	\$ 8,565,921	\$ 7,448,198	\$ 4,155,218
Other Current Notes Payable	0	0	0	0
Deferred Revenues	\$ 96,917	\$ 4,853,786	\$ 4,705,606	\$ 245,097
TOTAL LIABILITIES	\$ 3,254,660	\$ 26,064,501	\$ 24,848,295	\$ 4,470,866
<u>Hospital Districts</u>				
<u>ASSETS</u>				
Cash	\$ 18,923	\$ 1,658,532	\$ 1,666,019	\$ 11,436
Investments	0	0	0	0
Taxes Receivable	\$ 53,050	\$ 1,703,653	\$ 1,664,094	\$ 92,610
TOTAL ASSETS	\$ 71,974	\$ 3,362,185	\$ 3,330,113	\$ 104,046
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	0	0	0
Vouchers Payable	0	0	0	0
Custodial Accounts	\$ 18,923	\$ 1,659,794	\$ 1,667,281	\$ 11,436
Other Current Notes Payable	0	0	0	0
Deferred Revenues	\$ 53,050	\$ 1,703,653	\$ 1,664,094	\$ 92,610
TOTAL LIABILITIES	\$ 71,974	\$ 3,363,448	\$ 3,331,375	\$ 104,046

KITTITAS COUNTY, WASHINGTON

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For The Year Ended December 31, 2008**

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2008</u>
<u>PUD #1</u>				
<u>ASSETS</u>				
Cash	\$ 6,556,685	\$ 37,121,470	\$ 38,405,093	\$ 5,273,062
Investments	0	\$ 26,010,552	\$ 26,010,552	0
Taxes Receivable	0	0	0	0
TOTAL ASSETS	\$ 6,556,685	\$ 63,132,022	\$ 64,415,645	\$ 5,273,062
<u>LIABILITIES</u>				
Warrants Payable	\$ 6,682	\$ 7,344,863	\$ 7,056,764	\$ 294,780
Vouchers Payable	0	0	0	0
Custodial Accounts	\$ 6,550,003	\$ 11,465,801	\$ 13,037,522	\$ 4,978,281
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ 6,556,685	\$ 18,810,664	\$ 20,094,287	\$ 5,273,062
 <u>School Districts</u>				
<u>ASSETS</u>				
Cash	\$ 2,352,027	\$ 109,167,019	\$ 108,747,015	\$ 2,772,031
Investments	\$ 7,929,707	\$ 53,180,743	\$ 55,412,136	\$ 5,698,314
Taxes Receivable	\$ 318,060	\$ 10,911,641	\$ 10,750,000	\$ 479,701
TOTAL ASSETS	\$ 10,599,794	\$ 173,259,404	\$ 174,909,151	\$ 8,950,046
<u>LIABILITIES</u>				
Warrants Payable	\$ 2,224,186	\$ 29,941,538	\$ 30,016,434	\$ 2,149,291
Vouchers Payable	0	0	0	0
Custodial Accounts	\$ 8,057,548	\$ 57,669,843	\$ 59,406,336	\$ 6,321,054
Other Current Notes Payable	0	0	0	0
Deferred Revenues	\$ 318,060	\$ 10,911,641	\$ 10,750,000	\$ 479,701
TOTAL LIABILITIES	\$ 10,599,794	\$ 98,523,022	\$ 100,172,770	\$ 8,950,046

KITTITAS COUNTY, WASHINGTON

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For The Year Ended December 31, 2008**

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2008</u>
<u>Sewer District</u>				
<u>ASSETS</u>				
Cash	\$ 50,020	\$ 12,781,444	\$ 12,780,560	\$ 50,905
Investments	\$ 1,075,803	\$ 11,011,102	\$ 11,063,220	\$ 1,023,685
Taxes Receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 1,125,823</u>	<u>\$ 23,792,546</u>	<u>\$ 23,843,780</u>	<u>\$ 1,074,589</u>
<u>LIABILITIES</u>				
Warrants Payable	\$ 9,327	\$ 823,878	\$ 818,384	\$ 14,821
Vouchers Payable	0	\$ 823,878	\$ 823,878	0
Custodial Accounts	\$ 1,116,497	\$ 952,815	\$ 1,009,543	\$ 1,059,769
Other Current Notes Payable	0	0	0	0
Deferred Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>\$ 1,125,823</u>	<u>\$ 2,600,572</u>	<u>\$ 2,651,806</u>	<u>\$ 1,074,589</u>
 <u>TV District</u>				
<u>ASSETS</u>				
Cash	\$ 113,129	\$ 205,550	\$ 296,318	\$ 22,361
Investments	\$ 58,504	\$ 1,320	\$ 59,799	\$ 26
Taxes Receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 171,632</u>	<u>\$ 206,871</u>	<u>\$ 356,117</u>	<u>\$ 22,386</u>
<u>LIABILITIES</u>				
Warrants Payable	\$ 7,050	\$ 144,386	\$ 150,612	\$ 824
Vouchers Payable	0	\$ 144,386	\$ 144,386	0
Custodial Accounts	\$ 164,583	\$ 1,365	\$ 144,386	\$ 21,562
Other Current Notes Payable	0	0	0	0
Deferred Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>\$ 171,632</u>	<u>\$ 290,138</u>	<u>\$ 439,384</u>	<u>\$ 22,386</u>

KITITAS COUNTY, WASHINGTON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS For The Year Ended December 31, 2008

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2008</u>
<u>Cemetery District</u>				
<u>ASSETS</u>				
Cash	\$ 12,299	\$ 24,930	\$ 23,383	\$ 13,846
Investments	\$ 62,769	\$ 1,795	\$ 0	\$ 64,564
Taxes Receivable	\$ 410	\$ 10,211	\$ 10,098	\$ 524
TOTAL ASSETS	\$ 75,478	\$ 36,937	\$ 33,481	\$ 78,934
<u>LIABILITIES</u>				
Warrants Payable	\$ 1,081	\$ 11,850	\$ 11,988	\$ 944
Vouchers Payable	0	\$ 9,884	\$ 9,884	\$ 0
Custodial Accounts	\$ 73,987	\$ 13,080	\$ 9,600	\$ 77,466
Other Current Notes Payable	0	0	0	0
Deferred Revenues	\$ 410	\$ 10,211	\$ 10,098	\$ 524
TOTAL LIABILITIES	\$ 75,478	\$ 45,025	\$ 41,570	\$ 78,934
 <u>Water Districts</u>				
<u>ASSETS</u>				
Cash	\$ 327,245	\$ 1,592,121	\$ 1,563,025	\$ 356,341
Cash with Fiscal Agent	0	0	0	0
Investments	\$ 170,206	\$ 169,944	\$ 175,173	\$ 164,978
TOTAL ASSETS	\$ 497,451	\$ 1,762,065	\$ 1,738,198	\$ 521,318
<u>LIABILITIES</u>				
Warrants Payable	\$ 14,414	\$ 461,563	\$ 435,714	\$ 40,262
Vouchers Payable	0	\$ 463,828	\$ 463,828	0
Custodial Accounts	\$ 483,037	\$ 968,143	\$ 970,123	\$ 481,056
Other Current Notes Payable	0	0	0	0
Deferred Revenues	(0)	0	0	(0)
TOTAL LIABILITIES	\$ 497,450	\$ 1,893,533	\$ 1,869,666	\$ 521,318

KITTITAS COUNTY, WASHINGTON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS For The Year Ended December 31, 2008

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2008</u>
<u>Weed District</u>				
<u>ASSETS</u>				
Cash	\$ 50,469	\$ 218,521	\$ 219,273	\$ 49,717
Investments	\$ 59,352	\$ 1,698	\$ 2,600	\$ 58,449
Taxes Receivable	0	0	0	0
TOTAL ASSETS	\$ 109,821	\$ 220,219	\$ 221,873	\$ 108,167
<u>LIABILITIES</u>				
Warrants Payable	\$ 20	\$ 113,664	\$ 103,728	\$ 9,956
Vouchers Payable	0	\$ 113,664	\$ 113,664	0
Custodial Accounts	\$ 109,801	\$ 102,257	\$ 113,848	\$ 98,210
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ 109,821	\$ 329,586	\$ 331,240	\$ 108,167
<u>Clearing Funds</u>				
<u>ASSETS</u>				
Cash	\$ 1,593,294	\$ 43,349,756	\$ 43,179,905	\$ 1,763,145
Cash with Fiscal Agent	\$ 473,734	\$ 353,470	\$ 473,734	\$ 353,470
Investments	0	0	0	0
Due From Funds	0	0	0	0
Taxes Receivable	0	0	0	0
Other Receivables	0	\$ 13,810	\$ 8,469	\$ 5,341
TOTAL ASSETS	\$ 2,067,027	\$ 43,717,037	\$ 43,662,108	\$ 2,121,957
<u>LIABILITIES</u>				
Warrants Payable	\$ 1,333,152	\$ 32,441,569	\$ 32,403,656	\$ 1,371,064
Salary/Vouchers Payable	\$ 151,592	\$ 25,768,060	\$ 25,718,938	\$ 200,714
Custodial Accounts	\$ 582,284	\$ 989,770	\$ 1,021,875	\$ 550,179
Due To Other Funds	0	0	0	0
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ 2,067,027	\$ 59,199,399	\$ 59,144,470	\$ 2,121,957

600CSAL.xls

KITITAS COUNTY, WASHINGTON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS For The Year Ended December 31, 2008

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2008</u>
<u>Cities</u>				
<u>ASSETS</u>				
Cash	\$ 96,105	\$ 3,721,042	\$ 3,777,699	\$ 39,447
Investments	0	\$ 180,326	\$ 180,326	0
Taxes Receivable	\$ 124,259	\$ 3,262,842	\$ 3,187,607	\$ 199,493
TOTAL ASSETS	\$ 220,363	\$ 7,164,210	\$ 7,145,633	\$ 238,940
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers Payable	0	0	0	0
Custodial Accounts	\$ 96,105	\$ 3,541,549	\$ 3,598,206	\$ 39,447
Other Current Notes Payable	0	0	0	0
Deferred Revenues	\$ 124,259	\$ 3,262,842	\$ 3,187,607	\$ 199,493
TOTAL LIABILITIES	\$ 220,363	\$ 6,804,391	\$ 6,785,814	\$ 238,940
<u>State Funds</u>				
<u>ASSETS</u>				
Cash	\$ 636,655	\$ 18,767,242	\$ 19,017,012	\$ 386,885
Investments	0	0	0	0
Taxes Receivable	\$ 467,119	\$ 12,000,841	\$ 11,699,012	\$ 768,948
TOTAL ASSETS	\$ 1,103,774	\$ 30,768,082	\$ 30,716,024	\$ 1,155,833
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers Payable	0	20	0	20
Custodial Accounts	\$ 636,655	\$ 18,848,275	\$ 19,098,065	\$ 386,865
Other Current Notes Payable	0	0	0	0
Deferred Revenues	\$ 467,119	\$ 12,000,841	\$ 11,699,012	\$ 768,948
TOTAL LIABILITIES	\$ 1,103,774	\$ 30,849,136	\$ 30,797,077	\$ 1,155,833

KITITAS COUNTY, WASHINGTON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS For The Year Ended December 31, 2008

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2008</u>
<u>Expendible Trust</u>				
<u>ASSETS</u>				
Cash	\$ 0	76	76	0
Investments	1,988	57	19	2,026
Due From Others	0	0	0	0
Other Receivable	7	3	7	3
TOTAL ASSETS	\$ <u>1,996</u>	\$ <u>136</u>	\$ <u>103</u>	\$ <u>2,029</u>
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers Payable	0	19	19	0
Custodial Accounts	1,996	60	27	2,029
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ <u>1,996</u>	\$ <u>79</u>	\$ <u>46</u>	\$ <u>2,029</u>
 <u>TOTAL ALL AGENCY FUNDS</u>				
<u>ASSETS</u>				
Cash	\$ 12,528,829	\$ 248,836,050	\$ 249,829,232	\$ 11,535,648
Cash with Fiscal Agency	473,734	353,470	473,734	353,470
Investments	12,323,750	94,698,429	96,085,115	10,937,063
Due From Others	-	-	-	-
Taxes Receivable	1,059,815	32,742,974	32,016,417	1,786,372
Other Receivables	7	13,813	8,477	5,344
TOTAL ASSETS	\$ <u>26,386,135</u>	\$ <u>376,644,738</u>	\$ <u>378,412,974</u>	\$ <u>24,617,898</u>
<u>LIABILITIES</u>				
Warrants Payable	\$ 3,716,159	\$ 78,357,913	\$ 78,121,579	\$ 3,952,493
Salary/Vouchers Payable	151,592	34,283,970	34,234,828	200,734
Custodial Accounts	21,458,568	105,587,152	108,367,422	18,678,298
Due To Other Funds	-	-	-	-
Other Current Notes Payable	-	-	-	-
Deferred Revenues	1,059,815	32,742,974	32,016,417	1,786,372
TOTAL LIABILITIES	\$ <u>26,386,134</u>	\$ <u>250,972,009</u>	\$ <u>252,740,246</u>	\$ <u>24,617,898</u>

This page was left intentionally blank