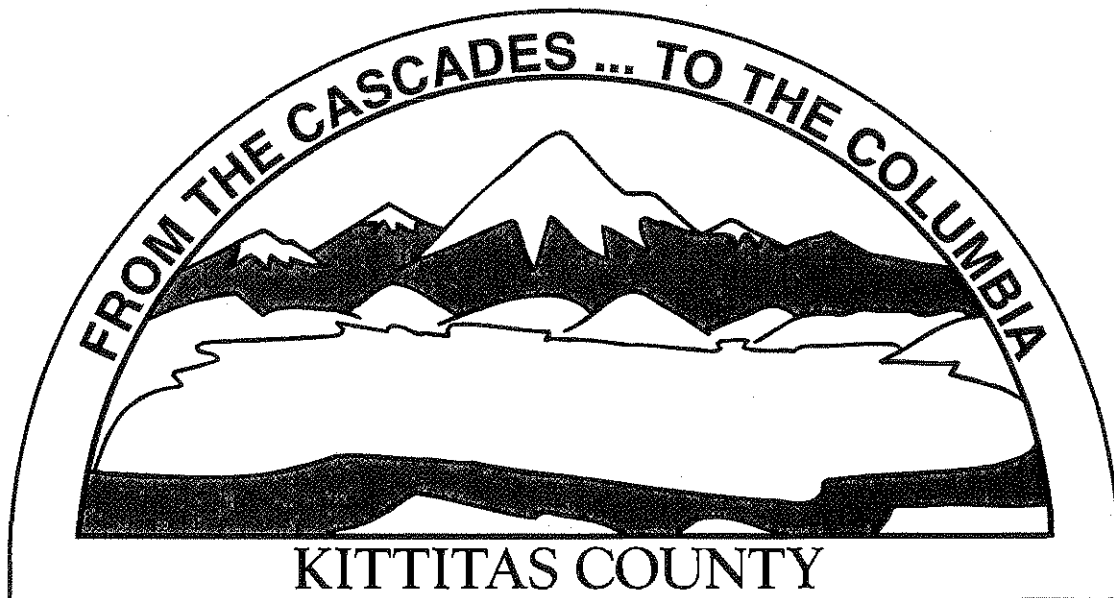


# Capital Projects Non-Major Funds



KITTITAS COUNTY, WASHINGTON

CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET

December 31, 2007

With Comparative Totals for Year Ended December 31, 2006

	<u>CAPITAL IMPROVEMENTS</u>	<u>FAIR/RODEO CAPITAL IMP</u>	<u>2008 TOTALS</u>	<u>2007 TOTALS</u>
<b><u>ASSETS</u></b>				
Cash/Petty Cash	\$ 2,421,301	\$ 7,886	\$ 2,429,187	\$ 2,487,758
Investments	0	14,824	14,824	107,169
Interest Receivables	0	22	22	400
Interfund Loans Receivables	0	0	0	0
Accounts Receivable	0	0	0	7,570
Due from Other Funds	0	0	0	0
Due From Other Governmental Units	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$ <u>2,421,301</u></b>	<b>\$ <u>22,732</u></b>	<b>\$ <u>2,444,033</u></b>	<b>\$ <u>2,602,897</u></b>
 <b><u>LIABILITIES AND FUND BALANCE</u></b>				
<b><u>LIABILITIES</u></b>				
Voucher Payable	\$ 0	\$ 0	\$ 0	\$ 0
Due To Other Funds	0	0	0	25,000
Interfund Loans Payable	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 25,000</b>
 <b><u>FUND BALANCE</u></b>				
Unreserved:				
Undesignated	\$ <u>2,421,301</u>	\$ <u>22,732</u>	\$ <u>2,444,033</u>	\$ <u>2,577,898</u>
<b>TOTAL FUND BALANCE</b>	<b>\$ <u>2,421,301</u></b>	<b>\$ <u>22,732</u></b>	<b>\$ <u>2,444,033</u></b>	<b>\$ <u>2,577,898</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>2,421,301</u></b>	<b>\$ <u>22,732</u></b>	<b>\$ <u>2,444,033</u></b>	<b>\$ <u>2,602,898</u></b>

KITTITAS COUNTY, WASHINGTON

**CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended December 31, 2008  
With Comparative Totals for Year Ended December 31, 2007**

	<u>CAPITAL IMPROVEMENTS</u>		<u>FAIR/RODEO CAP IMP</u>		<u>2008 TOTALS</u>		<u>2007 TOTALS</u>
<b><u>REVENUES</u></b>							
Taxes	\$ 705,629	\$	0	\$	705,629	\$	705,629
Charges For Services	0		0		0		0
Intergovernmental Revenue	0		0		0		0
Miscellaneous Revenues	0		2,277		2,277		2,277
<b>TOTAL REVENUES</b>	<b>\$ 705,629</b>	<b>\$</b>	<b>2,277</b>	<b>\$</b>	<b>707,906</b>	<b>\$</b>	<b>707,906</b>
<b><u>EXPENDITURES</u></b>							
Public Safety	0	\$	0	\$	0	\$	0
Culture & Recreation	0		0		0		0
Debt Service Principal & Interest	0		0		0		0
<b>TOTAL EXPENDITURES</b>	<b>\$ 0</b>	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>0</b>	<b>\$</b>	<b>0</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$ 705,629</b>	<b>\$</b>	<b>2,277</b>	<b>\$</b>	<b>707,906</b>	<b>\$</b>	<b>707,906</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>							
Operating Transfer In (out)	(763,021)	\$	(78,749)	\$	(841,771)	\$	(841,771)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(763,021)</b>	<b>\$</b>	<b>(78,749)</b>	<b>\$</b>	<b>(841,771)</b>	<b>\$</b>	<b>(841,771)</b>
<b>EXCESS (DEFICIT) RESOURCES OVER USES</b>	<b>\$ (57,392)</b>	<b>\$</b>	<b>(76,473)</b>	<b>\$</b>	<b>(133,865)</b>	<b>\$</b>	<b>(133,865)</b>
Fund Balance - January 1	2,478,693	\$	99,205	\$	2,577,898	\$	2,577,898
<b>FUND BALANCE - DECEMBER 31</b>	<b>2,421,301</b>	<b>\$</b>	<b>22,732</b>	<b>\$</b>	<b>2,444,033</b>	<b>\$</b>	<b>2,444,033</b>

**KITTITAS COUNTY, WASHINGTON**

**CAPITAL IMPROVEMENTS  
COMPARATIVE BALANCE SHEET  
As of December 31, 2008 and December 31, 2007**

	<u>2008</u>	<u>2007</u>
<b><u>ASSETS</u></b>		
Cash/Petty Cash	\$ 2,421,301	\$ 2,471,123
Investments	0	0
Accounts Receivable	0	7,570
Interfund Loan Receivables	0	0
Due from Other Funds	0	0
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ <u>2,421,301</u></b>	<b>\$ <u>2,478,693</u></b>
 <b><u>LIABILITIES AND FUND BALANCE</u></b>		
<b><u>LIABILITIES</u></b>		
Accounts Payable	\$ 0	\$ 0
Vouchers Payable	0	0
Due To Other Funds	0	0
	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	<b>\$ 0</b>	<b>\$ 0</b>
 <b><u>FUND BALANCE</u></b>		
Unreserved:		
Undesignated	\$ <u>2,421,301</u>	\$ <u>2,478,693</u>
<b>TOTAL FUND BALANCE</b>	<b>\$ <u>2,421,301</u></b>	<b>\$ <u>2,478,693</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>2,421,301</u></b>	<b>\$ <u>2,478,693</u></b>

KITTITAS COUNTY, WASHINGTON

CAPITAL IMPROVEMENTS  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
 Year Ended December 31, 2008

With Comparative Actual Amounts For Year Ended December 31, 2007

	2008			2007 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
<b>REVENUES</b>				
Taxes	\$ 1,257,698	705,629	\$ (552,069)	\$ 997,792
Charges For Services	0	0	0	0
Miscellaneous Revenues	0	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 1,257,698</b>	<b>\$ 705,629</b>	<b>\$ (552,069)</b>	<b>\$ 997,792</b>
<b>EXPENDITURES</b>				
<b>TOTAL EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$ 1,257,698</b>	<b>705,629</b>	<b>\$ (552,069)</b>	<b>\$ 997,792</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In (Out)	\$ (1,087,698)	(763,021)	324,677	\$ (176,965)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (1,087,698)</b>	<b>\$ (763,021)</b>	<b>\$ 324,677</b>	<b>\$ (176,965)</b>
<b>EXCESS (DEFICIT) RESOURCES OVER USES</b>	<b>\$ 170,000</b>	<b>(57,392)</b>	<b>\$ (227,392)</b>	<b>\$ 820,827</b>
Fund Balance - January 1	\$ 1,500,000	2,478,693	\$ 978,693	\$ 1,657,866
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 1,670,000</b>	<b>\$ 2,421,301</b>	<b>\$ 751,301</b>	<b>\$ 2,478,693</b>

KITTITAS COUNTY, WASHINGTON

FAIR/RODEO GROUNDS CAPITAL IMPROVEMENTS  
COMPARATIVE BALANCE SHEET

As of December 31, 2008 and December 31, 2007

<u>ASSETS</u>	<u>2008</u>	<u>2007</u>
Cash/Petty Cash	\$ 7,886	\$ 16,635
Investment	14,824	107,169
Interest Receivable	22	400
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>\$ 22,732</b>	<b>\$ 124,205</b>
	<hr/> <hr/>	<hr/> <hr/>
 <u>LIABILITIES AND FUND BALANCE</u>  		
<u>LIABILITIES</u>		
Vouchers Payable	\$ 0	\$ 0
Due To Other Funds	0	25,000
	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	<b>\$ 0</b>	<b>\$ 25,000</b>
 <u>FUND BALANCE</u>  		
Unreserved:		
Undesignated	\$ 22,732	\$ 99,205
	<hr/>	<hr/>
<b>TOTAL FUND BALANCE</b>	<b>\$ 22,732</b>	<b>\$ 99,205</b>
	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 22,732</b>	<b>\$ 124,205</b>
	<hr/> <hr/>	<hr/> <hr/>

KITTITAS COUNTY, WASHINGTON

FAIR/RODEO GROUNDS CAPITAL IMPROVEMENTS  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL

Year Ended December 31, 2008

With Comparative Actual Amounts For Year Ended December 31, 2007

	2008		Variance Favorable (Unfavorable)	2007 Actual
	Budget	Actual		
<b><u>REVENUES</u></b>				
Charges For Services	\$ 50,000	0	\$ (50,000)	\$ 0
Miscellaneous Revenues	5,000	2,277	(2,723)	5,160
<b>TOTAL REVENUES</b>	<b>\$ 55,000</b>	<b>2,277</b>	<b>\$ (52,723)</b>	<b>\$ 5,160</b>
<b><u>EXPENDITURES</u></b>				
Culture and Recreation	\$ 0	0	\$ 0	\$ 0
Other Expenditures	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$ 55,000</b>	<b>2,277</b>	<b>\$ (52,723)</b>	<b>\$ 5,160</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Operating Transfers In (Out)	\$ (25,000)	(78,749)	\$ (53,749)	\$ (42,399)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (25,000)</b>	<b>(78,749)</b>	<b>(53,749)</b>	<b>\$ (42,399)</b>
<b>EXCESS (DEFICIT) RESOURCES OVER USES</b>	<b>\$ 30,000</b>	<b>(76,473)</b>	<b>\$ (106,473)</b>	<b>\$ (37,239)</b>
Fund Balance - January 1	\$ 50,000	99,205	\$ 49,205	\$ 136,444
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 80,000</b>	<b>\$ 22,732</b>	<b>\$ (57,268)</b>	<b>\$ 99,205</b>