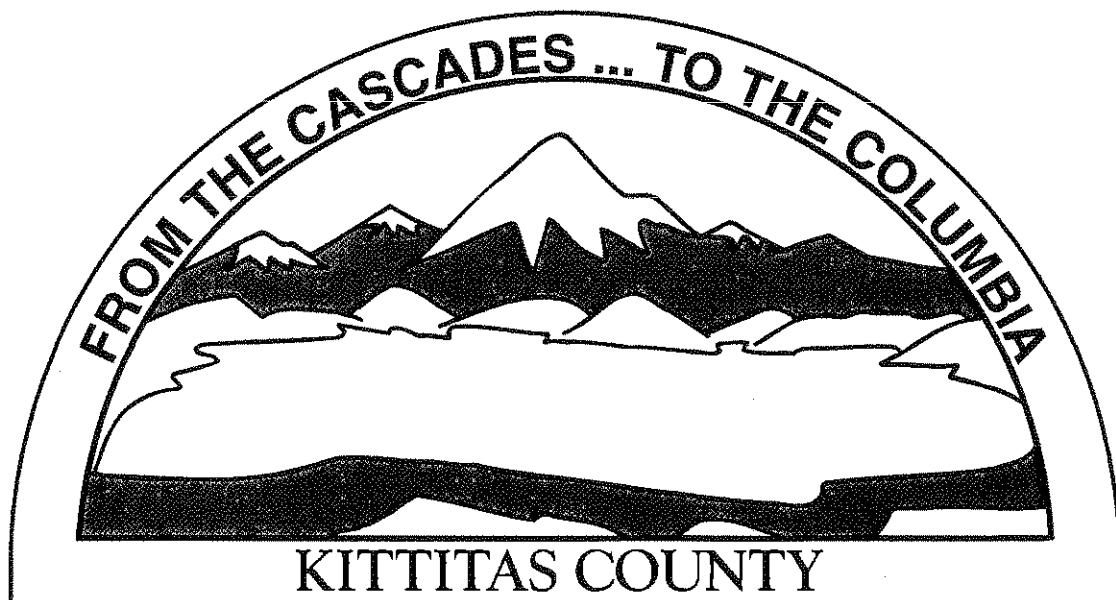


# Debt Services Non-Major Funds



KITTITAS COUNTY, WASHINGTON

DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
December 31, 2008

With Comparative Totals for Year Ended December 31, 2007

	<u>2001 FAIR</u> <u>BOND FUND</u>	<u>Co. REFUND</u> <u>FUND</u>	<u>CRID 96-1</u> <u>FUND</u>	<u>CRID</u> <u>GUARANTY</u>	<u>1991 FAIR</u> <u>BOND FUND</u>	<u>2008</u> <u>TOTALS</u>	<u>2007</u> <u>TOTALS</u>
<b>ASSETS</b>							
Cash/Petty Cash	\$ 197,653	\$ 356	\$ 36,408	\$ 130,366	\$ 18,670	\$ 383,454	\$ 91,505
Investments	0	0	0	0	27,752	27,752	217,445
Taxes Receivable	0	0	0	0	0	0	0
Interest Receivable	0	0	0	0	41	41	4,702
Due from Other Funds	0	0	0	0	0	0	41,500
<b>TOTAL ASSETS</b>	<b>\$ 197,653</b>	<b>\$ 356</b>	<b>\$ 36,408</b>	<b>\$ 130,366</b>	<b>\$ 46,463</b>	<b>\$ 411,247</b>	<b>\$ 355,152</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>LIABILITIES</b>							
Deferred Revenues	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ (0)
Vouchers Payable	0	0	0	0	0	0	304
Due To other Funds	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 303</b>
<b>FUND BALANCE</b>							
Unreserved:							
Undesignated	\$ 197,653	\$ 356	\$ 36,408	\$ 130,366	\$ 46,463	\$ 411,247	\$ 354,849
<b>TOTAL FUND BALANCE</b>	<b>\$ 197,653</b>	<b>\$ 356</b>	<b>\$ 36,408</b>	<b>\$ 130,366</b>	<b>\$ 46,463</b>	<b>\$ 411,247</b>	<b>\$ 354,849</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 197,653</b>	<b>\$ 356</b>	<b>\$ 36,408</b>	<b>\$ 130,366</b>	<b>\$ 46,463</b>	<b>\$ 411,246</b>	<b>\$ 355,152</b>

KITTITAS COUNTY, WASHINGTON

DEBT SERVICE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 Year Ended December 31, 2008  
 With Comparative Totals for Year Ended December 31, 2007

	2001 FAIR BOND FUND	CO REFUND FUND	CRID 96-1 FUND	CRID GUARANTY	1991 FAIR BOND FUND	2008 TOTALS	2007 TOTALS
<b>REVENUES</b>							
Taxes	\$ 0	\$ 0	\$ 41,574	\$ 0	\$ 0	\$ 41,574	\$ 25,924
Miscellaneous Revenues	125,588	0	100,418	5,268	25,714	256,987	218,043
Non-Revenues	0	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 125,588</b>	<b>\$ 0</b>	<b>\$ 141,991</b>	<b>\$ 5,268</b>	<b>\$ 25,714</b>	<b>\$ 298,561</b>	<b>\$ 243,967</b>
<b>EXPENDITURES</b>							
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,861
Debt Service Principal & Interest	\$ 173,345	\$ 0	\$ 132,840	\$ 0	\$ 55,897	\$ 362,082	\$ 409,583
<b>TOTAL EXPENDITURES</b>	<b>\$ 173,345</b>	<b>\$ 0</b>	<b>\$ 132,840</b>	<b>\$ 0</b>	<b>\$ 55,897</b>	<b>\$ 362,082</b>	<b>\$ 435,454</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$ (47,757)</b>	<b>\$ 0</b>	<b>\$ 9,151</b>	<b>\$ 5,268</b>	<b>\$ (30,183)</b>	<b>\$ (63,521)</b>	<b>\$ (191,487)</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfer In (Out)	\$ 171,673	\$ 0	\$ 0	\$ (84,754)	\$ 33,000	\$ 119,919	\$ 164,120
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 171,673</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (84,754)</b>	<b>\$ 33,000</b>	<b>\$ 119,919</b>	<b>\$ 164,120</b>
<b>EXCESS (DEFICIT) RESOURCES OVER USES</b>	<b>\$ 123,915</b>	<b>\$ 0</b>	<b>\$ 9,151</b>	<b>\$ (79,485)</b>	<b>\$ 2,817</b>	<b>\$ 56,398</b>	<b>\$ (27,367)</b>
Fund Balance - January 1	\$ 73,738	\$ 356	\$ 27,257	\$ 209,852	\$ 43,646	\$ 354,849	\$ 376,790
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 197,653</b>	<b>\$ 356</b>	<b>\$ 36,408</b>	<b>\$ 130,366</b>	<b>\$ 46,463</b>	<b>\$ 411,247</b>	<b>\$ 349,423</b>

KITTITAS COUNTY, WASHINGTON

2001 FAIR BOND  
 COMPARATIVE BALANCE SHEET  
 As of December 31, 2008 and December 2007

	<u>2008</u>	<u>2007</u>
<b><u>ASSETS</u></b>		
Cash/Petty Cash	\$ 197,653	\$ 49,042
Due From Other Funds	<u>0</u>	<u>25,000</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 197,653</u></b>	<b><u>\$ 74,042</u></b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
<b><u>LIABILITIES</u></b>		
Vouchers Payable	\$ 0	\$ 304
Due To Other Funds	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>	<b>\$ 0</b>	<b>\$ 304</b>
<b><u>FUND BALANCE</u></b>		
Unreserved: Undesignated	\$ <u>197,653</u>	\$ <u>73,738</u>
<b>TOTAL FUND BALANCE</b>	<b><u>\$ 197,653</u></b>	<b><u>\$ 73,738</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 197,653</u></b>	<b><u>\$ 74,042</u></b>

KITTITAS COUNTY, WASHINGTON

2001 FAIR BOND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
Year Ended December 31, 2008

With Comparative Actual Amounts For Year Ended December 31, 2007

	2008		Variance Favorable (Unfavorable)	2007 Actual
	Budget	Actual		
<b><u>REVENUES</u></b>				
Miscellaneous Revenue	\$ 25,100	125,588	\$ 100,488	\$ 34,433
<b>TOTAL REVENUES</b>	<b>\$ 25,100</b>	<b>125,588</b>	<b>\$ 100,488</b>	<b>\$ 34,433</b>
<b><u>EXPENDITURES</u></b>				
Debt Service - Principal	\$ 120,000	120,000	\$ 0	\$ 115,000
Debt Service - Interest & Other Expense	63,000	53,345	9,655	58,536
<b>TOTAL EXPENDITURES</b>	<b>\$ 183,000</b>	<b>\$ 173,345</b>	<b>\$ 9,655</b>	<b>\$ 173,536</b>
<b>EXCESS (DEFICIT)</b>				
<b>REVENUES OVER EXPENDITURES</b>	<b>\$ (157,900)</b>	<b>(47,757)</b>	<b>\$ 110,143</b>	<b>\$ (139,103)</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Operating Transfer In (Out)	\$ 175,000	171,673	\$ (3,328)	\$ 169,116
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 175,000</b>	<b>171,673</b>	<b>\$ (3,328)</b>	<b>\$ 169,116</b>
<b>EXCESS (DEFICIT)</b>				
<b>RESOURCES OVER USES</b>	<b>\$ 17,100</b>	<b>123,915</b>	<b>\$ 106,815</b>	<b>\$ 30,013</b>
Fund Balance - January 1	\$ 0	73,738	\$ 73,738	\$ 43,725
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 17,100</b>	<b>\$ 197,653</b>	<b>\$ 180,553</b>	<b>\$ 73,738</b>

KITTITAS COUNTY, WASHINGTON

COUNTY REFUND FUND  
 COMPARATIVE BALANCE SHEET  
 As of December 31, 2008 and December 31, 2007

	<u>2008</u>	<u>2007</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ 356	\$ 356
Taxes Receivable	(0)	(0)
<b>TOTAL ASSETS</b>	<b>\$ <u>356</u></b>	<b>\$ <u>356</u></b>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Deferred Revenues	\$ (0)	\$ (0)
<b>TOTAL LIABILITIES</b>	<b>\$ (0)</b>	<b>\$ (0)</b>
 <u>FUND BALANCE</u>		
Unreserved: Undesignated	\$ 356	\$ 356
<b>TOTAL FUND BALANCE</b>	<b>\$ <u>356</u></b>	<b>\$ <u>356</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>356</u></b>	<b>\$ <u>356</u></b>

KITTITAS COUNTY, WASHINGTON

COUNTY REFUND FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL

Year Ended December 31, 2008

With Comparative Actual Amount For Year Ended December 31, 2007

	2008			2007 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
<b><u>REVENUES</u></b>				
Miscellaneous Revenue	\$ 100	\$ 0	\$ (100)	\$ 0
<b>TOTAL REVENUES</b>	<b>\$ 100</b>	<b>\$ 0</b>	<b>\$ (100)</b>	<b>\$ 0</b>
<b><u>EXPENDITURES</u></b>				
General Government	\$ 100	\$ 0	\$ 100	\$ 0
<b>TOTAL EXPENDITURES</b>	<b>\$ 100</b>	<b>\$ 0</b>	<b>\$ 100</b>	<b>\$ 0</b>
<b>EXCESS (DEFICIT)</b>				
REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balance - January 1	\$ 0	\$ 356	\$ 356	\$ 356
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 0</b>	<b>\$ 356</b>	<b>\$ 356</b>	<b>\$ 356</b>

KITTITAS COUNTY, WASHINGTON

CRID 96-1 BOND  
 COMPARATIVE BALANCE SHEET  
 As of December 31, 2008 and December 31, 2007

	<u>2008</u>	<u>2007</u>
<b><u>ASSETS</u></b>		
Cash/Petty Cash	\$ 36,408	\$ 14,962
Investments	0	12,035
Interest Receivable	<u>0</u>	<u>260</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 36,408</u></b>	<b><u>\$ 27,257</u></b>
 <b><u>LIABILITIES AND FUND BALANCE</u></b>		
<b><u>LIABILITIES</u></b>		
Deferred Revenues	\$ 0	\$ 0
Bonds Payable	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>	<b>\$ 0</b>	<b>\$ 0</b>
 <b><u>FUND BALANCE</u></b>		
Unreserved: Undesignated	\$ <u>36,408</u>	\$ <u>27,257</u>
<b>TOTAL FUND BALANCE</b>	<b><u>\$ 36,408</u></b>	<b><u>\$ 27,257</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 36,408</u></b>	<b><u>\$ 27,257</u></b>

KITTITAS COUNTY, WASHINGTON

CRID 96-1 BOND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
 Year Ended December 31, 2008  
 With Comparative Actual Amount For Year Ended December 31, 2007

	2008			2007 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
<b><u>REVENUES</u></b>				
Taxes	\$ 0	\$ 41,574	\$ 41,574	\$ 0
Miscellaneous Revenue	142,500	100,418	(42,083)	160,296
<b>TOTAL REVENUES</b>	<b>\$ 142,500</b>	<b>\$ 141,991</b>	<b>\$ (509)</b>	<b>\$ 160,296</b>
<b><u>EXPENDITURES</u></b>				
Debt Service - Principal	140,000	115,000	25,000	160,000
Debt Service - Interest	\$ 20,000	\$ 17,840	\$ 2,160	\$ 27,440
<b>TOTAL EXPENDITURES</b>	<b>\$ 160,000</b>	<b>\$ 132,840</b>	<b>\$ 27,160</b>	<b>\$ 187,440</b>
<b>EXCESS (DEFICIT)</b>				
<b>REVENUES OVER EXPENDITURES</b>	<b>\$ (17,500)</b>	<b>9,151</b>	<b>\$ 26,651</b>	<b>\$ (27,144)</b>
Fund Balance - January 1	\$ 42,500	27,257	(15,243)	54,401
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 25,000</b>	<b>\$ 36,408</b>	<b>\$ 11,408</b>	<b>\$ 27,257</b>

KITTITAS COUNTY, WASHINGTON

CRID GUARANTY FUND  
 COMPARATIVE BALANCE SHEET  
 As of December 31, 2008 and December 31, 2007

	<u>2008</u>	<u>2007</u>
<u>ASSETS</u>		
Cash	\$ 130,366	\$ 0
Investments	0	205,410
Interest Receivable	<u>0</u>	<u>4,441</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 130,366</u></b>	<b><u>\$ 209,852</u></b>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Due To Other Funds	<u>\$ 0</u>	<u>\$ 0</u>
<b>TOTAL LIABILITIES</b>	<b>\$ 0</b>	<b>\$ 0</b>
 <u>FUND BALANCE</u>		
Unreserved: Undesignated	<u>\$ 130,366</u>	<u>\$ 209,852</u>
<b>TOTAL FUND BALANCE</b>	<b><u>\$ 130,366</u></b>	<b><u>\$ 209,852</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 130,366</u></b>	<b><u>\$ 209,852</u></b>

KITTITAS COUNTY, WASHINGTON

**CRID GUARANTY FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
Year Ended December 31, 2008  
With Comparative Actual Amount For Year Ended December 31, 2007**

	2008		Variance Favorable (Unfavorable)	2007 Actual
	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Actual</u>
<b><u>REVENUES</u></b>				
Miscellaneous Revenue	\$ 4,000	5,268	\$ 1,268	\$ 9,820
<b>TOTAL REVENUES</b>	<b>\$ 4,000</b>	<b>\$ 5,268</b>	<b>\$ 1,268</b>	<b>\$ 9,820</b>
<b><u>EXPENDITURES</u></b>				
Debt Service - Principal	\$ 0	0	\$ 0	\$ 0
Debt Service -Interest	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$ 4,000</b>	<b>5,268</b>	<b>\$ (1,268)</b>	<b>\$ 9,820</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Operating Transfer In (Out)	\$ (150,000)	\$ (84,754)	\$ (65,246)	\$ 0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (150,000)</b>	<b>\$ (84,754)</b>	<b>\$ (65,246)</b>	<b>\$ 0</b>
<b>EXCESS (DEFICIT) RESOURCES OVER USES</b>	<b>(146,000)</b>	<b>(79,485)</b>	<b>(66,515)</b>	<b>9,820</b>
Fund Balance - January 1	\$ 208,650	209,852	\$ (1,202)	\$ 200,031
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 62,650</b>	<b>\$ 130,366</b>	<b>\$ (67,716)</b>	<b>\$ 209,852</b>

KITTITAS COUNTY, WASHINGTON

1991 FAIR BOND FUND  
COMPARATIVE BALANCE SHEET  
As of December 31, 2008 and December 31, 2007

	<u>2008</u>	<u>2007</u>
<b><u>ASSETS</u></b>		
Cash/Petty Cash	\$ 18,670	\$ 27,146
Investments	27,752	0
Interest Receivable	41	0
Due from other Funds	<u>0</u>	<u>16,500</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 46,463</u></b>	<b><u>\$ 43,646</u></b>
<b><u>LIABILITIES AND FUND BALANCE</u></b>		
<b><u>LIABILITIES</u></b>		
<b>TOTAL LIABILITIES</b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>
<b><u>FUND BALANCE</u></b>		
Unreserved: Undesignated	<u>\$ 46,463</u>	<u>\$ 43,646</u>
<b>TOTAL FUND BALANCE</b>	<b><u>\$ 46,463</u></b>	<b><u>\$ 43,646</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 46,463</u></b>	<b><u>\$ 43,646</u></b>

KITTITAS COUNTY, WASHINGTON

1991 FAIR BOND FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL  
 Year Ended December 31, 2008

With Comparative Actual Amounts For Year Ended December 31, 2007

<u>REVENUES</u>	2008			2007 <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	
Miscellaneous Revenues	\$ 25,567	25,714	\$ 147	\$ 15,634
<b>TOTAL REVENUES</b>	<b>\$ 25,567</b>	<b>\$ 25,714</b>	<b>\$ 147</b>	<b>\$ 15,634</b>
<u>EXPENDITURES</u>				
Debt Service - Principal	\$ 46,000	48,379	\$ 2,379	\$ 30,086
Debt Service - Interest	18,500	7,518	(10,982)	9,311
<b>TOTAL EXPENDITURES</b>	<b>\$ 64,500</b>	<b>\$ 55,897</b>	<b>\$ 8,603</b>	<b>\$ 39,397</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>\$ (38,933)</b>	<b>(30,183)</b>	<b>\$ 8,750</b>	<b>\$ (23,763)</b>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfer In (Out)	\$ 16,500	33,000	\$ 16,500	\$ 16,500
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 16,500</b>	<b>33,000</b>	<b>\$ 16,500</b>	<b>\$ 16,500</b>
<b>EXCESS (DEFICIT) RESOURCES OVER USES</b>	<b>\$ (22,433)</b>	<b>2,817</b>	<b>\$ 25,250</b>	<b>\$ (7,263)</b>
Fund Balance - January 1	\$ 70,000	43,646	\$ 113,646	\$ 50,909
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 47,567</b>	<b>\$ 46,463</b>	<b>\$ 138,896</b>	<b>\$ 43,646</b>