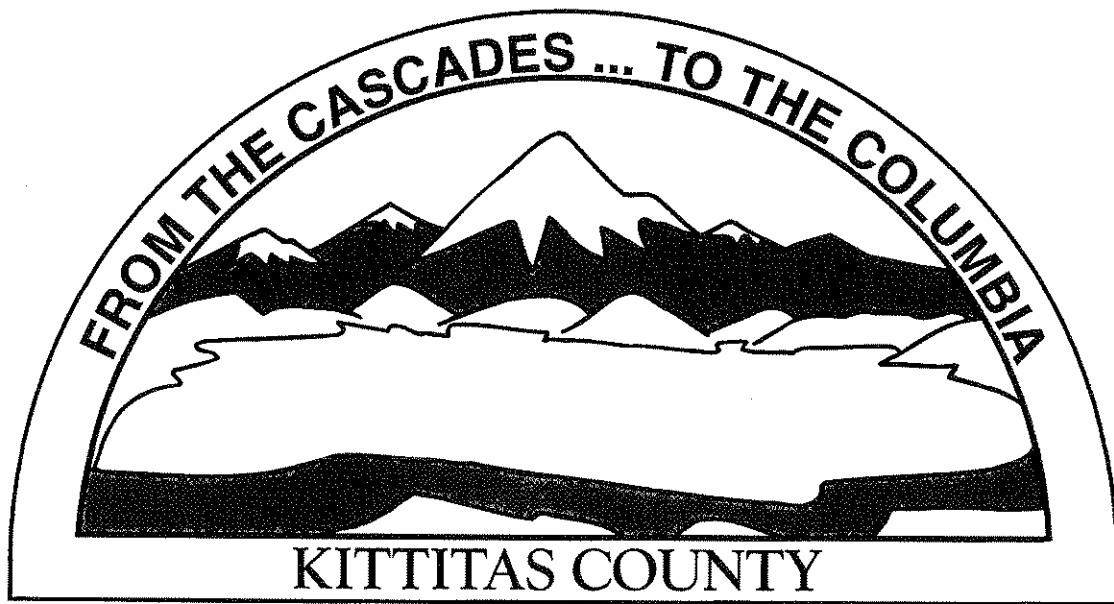


Agency Funds



KITITAS COUNTY, WASHINGTON

AGENCY FUNDS

COMBINING BALANCE SHEET

As of December 31, 2007

With Comparative Totals for December 31, 2006

ASSETS	2007							2006 TOTALS
	IRRIGATION/ CONSERVATION DISTRICTS	FIRE DISTRICTS	HOSPITAL DISTRICTS	PUD #1	SCHOOL DISTRICTS	SEWER DISTRICT	TV DISTRICT	
Cash	\$ 106,174	\$ 615,804	\$ 18,923	\$ 6,556,685	\$ 2,352,027	\$ 50,020	\$ 113,129	
Cash with Fiscal Agent	0	0	0	0	0	0	0	
Investments	423,463	2,541,938	0	0	7,929,707	1,075,803	58,504	
Due From Others	0	0	0	0	0	0	0	
Taxes Receivable	0	96,917	53,050	0	318,060	0	0	
Other Receivables	0	0	0	0	0	0	0	
TOTAL ASSETS	\$ 529,657	\$ 3,254,660	\$ 71,974	\$ 6,556,685	\$ 10,599,794	\$ 1,125,823	\$ 171,632	

LIABILITIES

Warrants Payable	\$ 0	\$ 120,248	\$ 0	\$ 6,662	\$ 2,224,186	\$ 9,327	\$ 7,050
Salary/Vouchers Payable	0	0	0	0	0	0	0
Custodial Accounts	529,657	3,037,494	18,923	6,550,003	8,057,548	1,116,497	164,583
Due to Other Funds	0	0	0	0	0	0	0
Other Current Notes Payable	0	0	0	0	0	0	0
Deferred Revenues	0	96,917	53,050	0	318,060	0	0
TOTAL LIABILITIES	\$ 529,657	\$ 3,254,660	\$ 71,974	\$ 6,556,685	\$ 10,599,794	\$ 1,125,823	\$ 171,632

ASSETS

ASSETS	2007							2006 TOTALS
	CEMETERY DISTRICT	WATER DISTRICT	WEED DISTRICT	CLEARING FUNDS	CITIES	STATE FUNDS	EXPENDIBLE TRUST	
Cash	\$ 12,299	\$ 327,245	\$ 50,469	\$ 1,593,294	\$ 96,105	\$ 636,655	\$ 0	
Cash with Fiscal Agent	0	0	0	473,734	0	0	0	
Investments	62,769	170,206	59,352	0	0	0	473,734	
Due from Others	0	0	0	0	0	0	1,988	
Taxes Receivable	410	(0)	0	0	124,259	467,119	0	
Other Receivables	0	0	0	0	0	0	0	
TOTAL ASSETS	\$ 75,478	\$ 497,450	\$ 109,821	\$ 2,067,027	\$ 220,363	\$ 1,103,774	\$ 1,996	

LIABILITIES

Warrants Payable	\$ 1,081	\$ 14,414	\$ 20	\$ 1,333,152	\$ 0	\$ 0	\$ 0
Salary/Vouchers Payable	0	0	0	151,592	0	0	0
Custodial Accounts	73,987	483,037	109,801	582,284	96,105	636,655	1,996
Due to Other Funds	0	0	0	0	0	0	0
Other Current Notes Payable	0	0	0	0	0	0	0
Deferred Revenues	410	(0)	0	0	124,259	467,119	0
TOTAL LIABILITIES	\$ 75,478	\$ 497,450	\$ 109,821	\$ 2,067,027	\$ 220,363	\$ 1,103,774	\$ 1,996

KITTITAS COUNTY, WASHINGTON

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For The Year Ended December 31, 2007**

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2007</u>
<u>Irrigation/Conservation Districts</u>				
<u>ASSETS</u>				
Cash	\$ 83,477	\$ 1,402,763	\$ 1,380,066	\$ 106,174
Investments	427,353	22,130	26,000	423,483
Taxes Receivable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 510,830</u>	<u>\$ 1,424,893</u>	<u>\$ 1,406,066</u>	<u>\$ 529,657</u>
<u>LIABILITIES</u>				
Warrants Payable	\$ 2,943	\$ 607,285	\$ 610,228	\$ 0
Vouchers Payable	0	609,285	609,285	0
Custodial Accounts	507,887	759,317	737,547	529,657
Other Current Notes Payable	0	0	0	0
Deferred Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>\$ 510,830</u>	<u>\$ 1,975,887</u>	<u>\$ 1,957,060</u>	<u>\$ 529,657</u>
<u>Fire Districts</u>				
<u>ASSETS</u>				
Cash	\$ 467,294	\$ 13,323,361	\$ 13,174,850	\$ 615,804
Investments	2,224,738	2,269,863	1,952,663	2,541,938
Taxes Receivable	<u>87,113</u>	<u>2,343,356</u>	<u>2,333,552</u>	<u>96,917</u>
TOTAL ASSETS	<u>\$ 2,779,145</u>	<u>\$ 17,936,580</u>	<u>\$ 17,461,065</u>	<u>\$ 3,254,660</u>
<u>LIABILITIES</u>				
Warrants Payable	\$ 67,209	\$ 4,866,811	\$ 4,813,772	\$ 120,248
Vouchers Payable	0	4,962,591	4,962,591	0
Custodial Accounts	2,624,823	6,573,815	6,161,143	3,037,494
Other Current Notes Payable	0	0	0	0
Deferred Revenues	<u>87,113</u>	<u>2,343,356</u>	<u>2,333,552</u>	<u>96,917</u>
TOTAL LIABILITIES	<u>\$ 2,779,145</u>	<u>\$ 18,746,573</u>	<u>\$ 18,271,058</u>	<u>\$ 3,254,660</u>

KITTITAS COUNTY, WASHINGTON

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For The Year Ended December 31, 2007**

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2007</u>
<u>Hospital Districts</u>				
<u>ASSETS</u>				
Cash	\$ 26,436	\$ 1,532,600	\$ 1,540,113	\$ 18,923
Investments	0	0	0	0
Taxes Receivable	57,489	1,506,673	1,511,111	53,050
TOTAL ASSETS	\$ 83,926	\$ 3,039,273	\$ 3,051,225	\$ 71,974
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers Payable	0	0	0	0
Custodial Accounts	26,436	1,511,368	1,518,881	18,923
Other Current Notes Payable	0	0	0	0
Deferred Revenues	57,489	1,506,673	1,511,111	53,050
TOTAL LIABILITIES	\$ 83,926	\$ 3,018,041	\$ 3,029,993	\$ 71,974
 <u>PUD #1</u>				
<u>ASSETS</u>				
Cash	\$ 7,222,068	\$ 40,281,323	\$ 40,946,706	\$ 6,556,685
Investments	0	27,812,744	27,812,744	0
Taxes Receivable	0	0	0	0
TOTAL ASSETS	\$ 7,222,068	\$ 68,094,066	\$ 68,759,450	\$ 6,556,685
<u>LIABILITIES</u>				
Warrants Payable	\$ 97,772	\$ 5,876,186	\$ 5,967,276	\$ 6,682
Vouchers Payable	0	0	0	0
Custodial Accounts	7,124,296	12,472,978	13,047,271	6,550,003
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ 7,222,068	\$ 18,349,164	\$ 19,014,548	\$ 6,556,685

KITTITAS COUNTY, WASHINGTON

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For The Year Ended December 31, 2007**

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2007</u>
<u>School Districts</u>				
<u>ASSETS</u>				
Cash	\$ 2,943,914	\$ 162,711,216	\$ 163,303,103	\$ 2,352,027
Investments	9,427,795	104,632,057	106,130,145	7,929,707
Taxes Receivable	364,334	11,478,741	11,525,015	318,060
TOTAL ASSETS	\$ 12,736,042	\$ 278,822,014	\$ 280,958,263	\$ 10,599,794
<u>LIABILITIES</u>				
Warrants Payable	\$ 2,046,086	\$ 25,619,218	\$ 25,441,117	\$ 2,224,186
Vouchers Payable	0	0	0	0
Custodial Accounts	10,325,622	78,774,067	81,042,141	8,057,548
Other Current Notes Payable	0	0	0	0
Deferred Revenues	364,334	11,474,567	11,520,841	318,060
TOTAL LIABILITIES	\$ 12,736,042	\$ 115,867,852	\$ 118,004,099	\$ 10,599,794
<u>Sewer District</u>				
<u>ASSETS</u>				
Cash	\$ 69,619	\$ 13,436,847	\$ 13,456,446	50,020
Investments	1,153,128	11,478,182	11,555,507	1,075,803
Taxes Receivable	0	0	0	0
TOTAL ASSETS	\$ 1,222,747	\$ 24,915,029	\$ 25,011,952	\$ 1,125,823
<u>LIABILITIES</u>				
Warrants Payable	\$ 21,170	\$ 822,095	\$ 833,938	\$ 9,327
Vouchers Payable	0	822,095	822,095	0
Custodial Accounts	1,201,577	1,031,269	1,116,350	1,116,497
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ 1,222,747	\$ 2,675,459	\$ 2,772,382	\$ 1,125,823

KITITAS COUNTY, WASHINGTON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS For The Year Ended December 31, 2007

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2007</u>
<u>TV District</u>				
<u>ASSETS</u>				
Cash	\$ 123,871	\$ 58,165	\$ 68,907	\$ 113,129
Investments	55,668	2,836	0	58,504
Taxes Receivable	0	0	0	0
TOTAL ASSETS	\$ 179,539	\$ 61,000	\$ 68,907	\$ 171,632
<u>LIABILITIES</u>				
Warrants Payable	\$ 1,798	\$ 34,354	\$ 29,102	\$ 7,050
Vouchers Payable	0	34,354	34,354	0
Custodial Accounts	177,741	23,811	36,969	164,583
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ 179,539	\$ 92,518	\$ 100,425	\$ 171,632
<u>Cemetery District</u>				
<u>ASSETS</u>				
Cash	\$ 72,859	\$ 28,903	\$ 89,464	\$ 12,299
Investments	0	62,769	0	62,769
Taxes Receivable	416	19,631	19,637	410
TOTAL ASSETS	\$ 73,275	\$ 111,303	\$ 109,100	\$ 75,478
<u>LIABILITIES</u>				
Warrants Payable	\$ 815	\$ 8,478	\$ 8,212	\$ 1,081
Vouchers Payable	0	8,478	8,478	0
Custodial Accounts	72,045	10,428	8,486	73,987
Other Current Notes Payable	0	0	0	0
Deferred Revenues	416	9,771	9,777	410
TOTAL LIABILITIES	\$ 73,275	\$ 37,157	\$ 34,954	\$ 75,478

KITTITAS COUNTY, WASHINGTON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS For The Year Ended December 31, 2007

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2007</u>
<u>Water Districts</u>				
<u>ASSETS</u>				
Cash	\$ 292,102	\$ 2,082,036	2,046,894	\$ 327,245
Cash with Fiscal Agent	0	0	0	0
Investments	150,263	147,741	127,797	170,206
Taxes Receivable	(0)	0	0	(0)
TOTAL ASSETS	\$ 442,364	\$ 2,229,777	\$ 2,174,691	\$ 497,450
<u>LIABILITIES</u>				
Warrants Payable	\$ 13,695	\$ 755,564	\$ 754,845	\$ 14,414
Vouchers Payable	0	773,225	773,225	0
Custodial Accounts	428,670	1,289,336	1,234,969	483,037
Other Current Notes Payable	0	0	0	0
Deferred Revenues	(0)	0	0	(0)
TOTAL LIABILITIES	\$ 442,364	\$ 2,818,125	\$ 2,763,039	\$ 497,450
<u>Weed District</u>				
<u>ASSETS</u>				
Cash	\$ 56,790	\$ 208,839	\$ 215,160	\$ 50,469
Investments	63,320	3,131	7,100	59,352
Taxes Receivable	0	0	0	0
TOTAL ASSETS	\$ 120,110	\$ 211,970	\$ 222,260	\$ 109,821
<u>LIABILITIES</u>				
Warrants Payable	\$ 19	\$ 104,321	\$ 104,321	\$ 20
Vouchers Payable	0	104,321	104,321	0
Custodial Accounts	120,091	95,880	106,170	109,801
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ 120,110	\$ 304,522	\$ 314,811	\$ 109,821

KITITAS COUNTY, WASHINGTON

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES ALL AGENCY FUNDS For The Year Ended December 31, 2007

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2007</u>
<u>Clearing Funds</u>				
<u>ASSETS</u>				
Cash	\$ 1,398,726	\$ 39,232,726	\$ 39,038,158	\$ 1,593,294
Cash with Fiscal Agent	297,438	479,344	303,048	473,734
Investments	0	14,769	14,769	0
Due From Funds	0	0	0	0
Taxes Receivable	0	0	0	0
Other Receivables	102,269	121,577	223,846	0
TOTAL ASSETS	\$ 1,798,433	\$ 39,848,416	\$ 39,579,821	\$ 2,067,027
<u>LIABILITIES</u>				
Warrants Payable	\$ 1,233,428	\$ 29,275,973	\$ 29,176,249	\$ 1,333,152
Salary/Vouchers Payable	179,260	23,908,090	23,935,758	151,592
Custodial Accounts	385,745	1,417,365	1,220,826	582,284
Due To Other Funds	0	0	0	0
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ 1,798,433	\$ 54,601,427	\$ 54,332,833	\$ 2,067,027
<u>Cities</u>				
<u>ASSETS</u>				
Cash	\$ 59,547	\$ 3,544,180	\$ 3,507,622	\$ 96,105
Investments	0	0	0	0
Taxes Receivable	117,250	3,083,824	3,076,816	124,259
TOTAL ASSETS	\$ 176,797	\$ 6,628,004	\$ 6,584,438	\$ 220,363
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers Payable	0	0	0	0
Custodial Accounts	59,547	3,407,697	3,371,139	96,105
Other Current Notes Payable	0	0	0	0
Deferred Revenues	117,250	3,007,191	3,000,183	124,259
TOTAL LIABILITIES	\$ 176,797	\$ 6,414,888	\$ 6,371,322	\$ 220,363

KITTITAS COUNTY, WASHINGTON

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For The Year Ended December 31, 2007**

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2007</u>
<u>State Funds</u>				
<u>ASSETS</u>				
Cash	\$ 530,120	\$ 20,150,793	\$ 20,044,258	\$ 636,655
Investments	0	0	0	0
Taxes Receivable	437,712	11,012,528	10,983,122	467,119
TOTAL ASSETS	\$ 967,833	\$ 31,163,321	\$ 31,027,380	\$ 1,103,774
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers Payable	0	0	0	0
Custodial Accounts	530,120	20,064,434	19,957,899	636,655
Other Current Notes Payable	0	0	0	0
Deferred Revenues	437,712	11,103,195	11,073,789	467,119
TOTAL LIABILITIES	\$ 967,833	\$ 31,167,629	\$ 31,031,688	\$ 1,103,774
 <u>Expendible Trust</u>				
<u>ASSETS</u>				
Cash	\$ 0	\$ 0	\$ 0	\$ 0
Investments	1,910	78	0	1,988
Due From Others	0	0	0	0
Other Receivable	8	0	1	7
TOTAL ASSETS	\$ 0	\$ 78	\$ 1	\$ 1,996
<u>LIABILITIES</u>				
Warrants Payable	\$ 0	\$ 0	\$ 0	\$ 0
Vouchers Payable	18	0	18	0
Custodial Accounts	1,900	104	8	1,996
Other Current Notes Payable	0	0	0	0
Deferred Revenues	0	0	0	0
TOTAL LIABILITIES	\$ 0	\$ 104	\$ 26	\$ 1,996

KITTITAS COUNTY, WASHINGTON

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
For The Year Ended December 31, 2007**

<u>DESCRIPTION</u>	<u>Balance Jan. 1, 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance Dec. 31, 2007</u>
<u>TOTAL ALL AGENCY FUNDS</u>				
<u>ASSETS</u>				
Cash	\$ 13346824	\$ 297,993,751	\$ 298,811,746	\$ 12,528,829
Cash with Fiscal Agency	297438	479,344	303,048	473,734
Investments	13504174	146,446,300	147,626,725	12,323,750
Due From Others	0	0	0	0
Taxes Receivable	1064314	29,444,753	29,449,253	1,059,815
Other Receivables	<u>102277</u>	<u>121,577</u>	<u>223,846</u>	<u>7</u>
TOTAL ASSETS	<u>\$ 28315028</u>	<u>\$ 474,485,725</u>	<u>\$ 476,414,618</u>	<u>\$ 26,386,134</u>
<u>LIABILITIES</u>				
Warrants Payable	\$ 3484934	\$ 67,970,285	\$ 67,739,060	\$ 3,716,159
Salary/Vouchers Payable	179278	31,222,439	31,250,125	151,592
Custodial Accounts	23586501	127,431,868	129,559,799	21,458,569
Due To Other Funds	0	0	0	0
Other Current Notes Payable	0	0	0	0
Deferred Revenues	<u>1064314</u>	<u>29,444,753</u>	<u>29,449,253</u>	<u>1,059,815</u>
TOTAL LIABILITIES	<u>\$ 28315028</u>	<u>\$ 256,069,345</u>	<u>\$ 257,998,237</u>	<u>\$ 26,386,135</u>

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