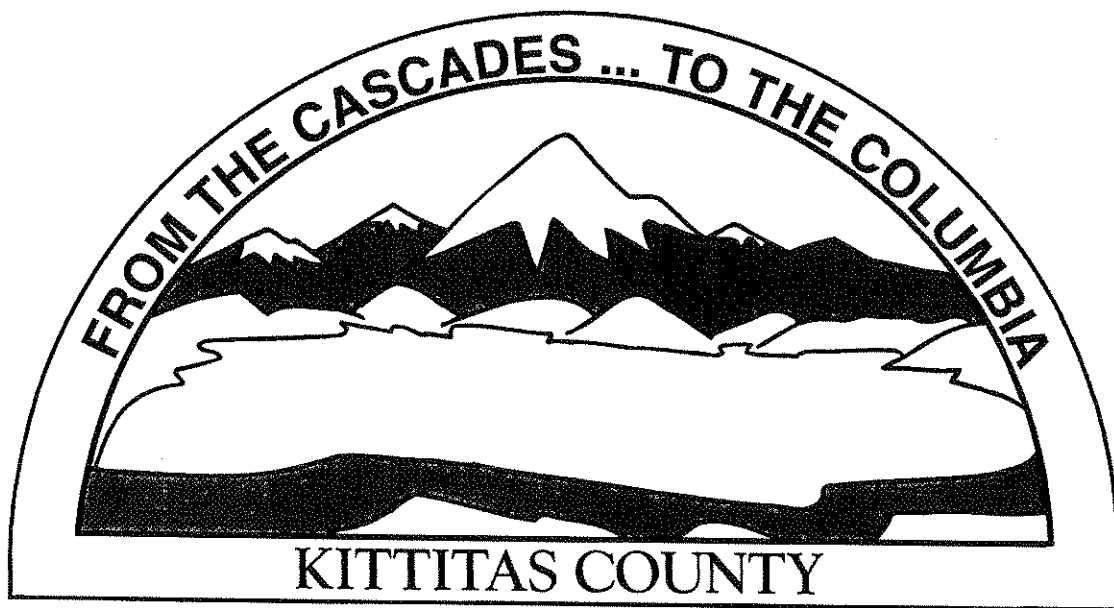


# Internal Service Funds



KITTITAS COUNTY, WASHINGTON

INTERNAL SERVICE FUNDS  
COMBINING BALANCE SHEET

As of December 31, 2007 and December 31, 2006

<u>ASSETS</u>	<u>E. R. &amp; R.</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>2007 TOTALS</u>	<u>2006 TOTALS</u>
<u>CURRENT ASSETS</u>				
Cash/Petty Cash	\$ 3,098,454	\$ 149,483	\$ 3,247,936	\$ 1,545,124
Investments	2,492,538	0	2,492,538	2,383,206
Accounts Receivable	25,035	0	25,035	101,465
Interest Receivable	69,497	0	69,497	0
Due From Other Funds	361,620	0	361,620	1,375,742
Due From Other Gov't	0	0	0	0
Prepayment for Services	0	0	0	0
Inventory	496,074	0	496,074	450,096
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 6,543,218</b>	<b>\$ 149,483</b>	<b>\$ 6,692,701</b>	<b>\$ 5,855,632</b>
<u>PROPERTY, PLANT AND EQUIPMENT</u>				
Land	\$ 26,024	\$ 0	\$ 26,024	\$ 26,024
Buildings	441,344	0	441,344	441,344
Improvements	128,957	0	128,957	128,957
Equipment	6,151,527	0	6,151,527	6,137,380
Construction In Progress	143,507	0	143,507	0
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>\$ 6,891,359</b>	<b>\$ 0</b>	<b>\$ 6,891,359</b>	<b>\$ 6,733,706</b>
Less Accumulated Depreciation	\$ (4,202,156)	\$ 0	\$ (4,202,156)	\$ (3,807,067)
<b>NET PROPERTY, PLANT AND EQUIPMENT</b>	<b>\$ 2,689,203</b>	<b>\$ 0</b>	<b>\$ 2,689,203</b>	<b>\$ 2,296,638</b>
<b>TOTAL ASSETS</b>	<b>\$ 9,232,422</b>	<b>\$ 149,483</b>	<b>\$ 9,381,904</b>	<b>\$ 8,782,270</b>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>CURRENT LIABILITIES</u>				
Salaries Payable	\$ 22,694	\$ 0	\$ 22,694	16,773
Vouchers Payable	231,558	4,497	236,055	79,631
Taxes Payable	0	0	0	0
Due To Other Funds	438,387	0	438,387	85,293
Due To Other Gov't	0	0	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 692,639</b>	<b>\$ 4,497</b>	<b>\$ 697,137</b>	<b>\$ 181,697</b>
<u>FUND EQUITY</u>				
<u>CONTRIBUTED CAPITAL</u>				
Contributed Capital	\$ 818,027	\$ 144,986	\$ 963,012	\$ 901,944
Less Accumulated Amortization	(363,102)	0	(363,102)	(352,419)
<b>NET CONTRIBUTED CAPITAL</b>	<b>\$ 454,925</b>	<b>\$ 144,986</b>	<b>\$ 599,910</b>	<b>\$ 549,525</b>
<u>RETAINED EARNINGS</u>				
Unreserved:				
Designated	\$ 2,474,226	\$ 0	\$ 2,474,226	\$ 1,985,685
Undesignated	5,610,631	0	5,610,631	6,065,362
<b>TOTAL FUND EQUITY</b>	<b>\$ 8,539,782</b>	<b>\$ 144,986</b>	<b>\$ 8,684,768</b>	<b>\$ 8,600,572</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 9,232,422</b>	<b>\$ 149,483</b>	<b>\$ 9,381,904</b>	<b>\$ 8,782,270</b>

KITTITAS COUNTY, WASHINGTON

INTERNAL SERVICE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES & CHANGES IN FUND EQUITIES  
 As of December 31, 2007  
 With Comparative Totals for December 31, 2006

	<u>E.R.&amp; R.</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>2007</u>	<u>2006</u>
<b><u>OPERATING REVENUES</u></b>				
Sales of Merchandise	\$ 150,789	\$ 0	\$ 150,789	\$ 633,186
Other Charges for Services	182,549	71,527	254,076	246,148
Rents, Parking, Concessions	1,100,061	0	1,100,061	1,038,725
Insurance Premiums, Recoveries	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 1,433,399</b>	<b>\$ 71,527</b>	<b>\$ 1,504,926</b>	<b>\$ 1,918,059</b>
<b><u>OPERATING EXPENSES:</u></b>				
General Operations	\$ 977,758	\$ 10,459	\$ 988,217	\$ 957,164
Cost of Sale & Services	119,369	0	119,369	541,777
Maintenance	22,718	0	22,718	24,534
Administration-General	44,398	0	44,398	28,659
Depreciation, Amortization	<u>466,736</u>	<u>0</u>	<u>466,736</u>	<u>487,272</u>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,630,979</b>	<b>\$ 10,459</b>	<b>\$ 1,641,438</b>	<b>\$ 2,039,406</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (197,580)</b>	<b>\$ 61,068</b>	<b>\$ (136,512)</b>	<b>\$ (121,347)</b>
<b><u>NON-OPERATING REVENUES (EXPENSES):</u></b>				
Interest Revenues	\$ 156,644	\$ 0	\$ 156,644	\$ 159,825
Gain (Loss) on Fixed Asset Disposal	9,450	0	9,450	7,800
Other Non-Oper. Revenues	26,645	0	26,645	43,823
Other Non-Oper. Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$ 192,740</b>	<b>\$ 0</b>	<b>\$ 192,740</b>	<b>\$ 211,448</b>
<b>NET INCOME</b>	<b>\$ (4,841)</b>	<b>\$ 61,068</b>	<b>\$ 56,227</b>	<b>\$ 90,101</b>
Fund Equity - January 1	\$ 8,516,655	\$ 83,917	\$ 8,600,572	\$ 8,347,445
Other Changes Fund Equity Inventory	0	0	0	0
Residual Equity Transfer In (Out)	<u>27,968</u>	<u>0</u>	<u>27,968</u>	<u>163,026</u>
<b>FUND EQUITY - DECEMBER 31</b>	<b>\$ 8,539,782</b>	<b>\$ 144,986</b>	<b>\$ 8,684,767</b>	<b>\$ 8,600,572</b>

**KITTITAS COUNTY, WASHINGTON**

**INTERNAL SERVICE FUNDS  
STATEMENT OF CASH FLOWS - DIRECT METHOD  
YEAR ENDED DECEMBER 31, 2007  
With Comparative Totals for Year Ended December 31, 2006**

	<u>E.R. &amp; R.</u>	<u>UNEMPLOYMENT COMPENSATION</u>	<u>2007 TOTALS</u>	<u>2006 TOTALS</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>				
Cash received from customers	\$ 2,494,546	\$ 84,192	\$ 2,578,738	\$ 782,098
Cash payments to suppliers	(742,895)	(15,103)	(757,998)	(1,171,781)
Cash payment for operating expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net cash provided (used) by operating activities</b>	<b>\$ 1,751,651</b>	<b>\$ 69,089</b>	<b>\$ 1,820,740</b>	<b>\$ (389,683)</b>
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u></b>				
Non-Oper. Rents and Charges	\$ 26,645	\$ 0	\$ 26,645	\$ 43,823
Non-Oper. Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net cash provided from noncapital activities</b>	<b>\$ 26,645</b>	<b>\$ 0</b>	<b>26,645</b>	<b>43,823</b>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u></b>				
Proceeds from sale of fixed assets	\$ 9,450	\$ 0	\$ 9,450	\$ 7,800
Payments for Capital Acquisition	(229,301)	0	(229,301)	(282,015)
Acquisition (disposition) of fixed assets	0	0	0	0
Construction in progress	0	0	0	0
Changes to Fund Equity - Inventory	0	0	0	0
Changes to Fund Equity - Amortization/Sale Contributed Cap	0	0	0	0
Residual equity transfer in (Out)	<u>27,968</u>	<u>0</u>	<u>27,968</u>	<u>163,026</u>
<b>Net cash provided (used in) capital financing activities</b>	<b>\$ (191,883)</b>	<b>\$ 0</b>	<b>\$ (191,883)</b>	<b>\$ (111,189)</b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>				
Investment interest	\$ 156,644	\$ 0	\$ 156,644	\$ 159,825
Purchase of Investment	<u>(109,332)</u>	<u>0</u>	<u>(109,332)</u>	<u>1,151,371</u>
<b>Net cash flows from investing activities</b>	<b>\$ 47,312</b>	<b>\$ 0</b>	<b>\$ 47,312</b>	<b>\$ 1,311,196</b>
<b>Net increase (decr.) in cash and cash equivalent</b>	<b>\$ 1,633,725</b>	<b>\$ 69,089</b>	<b>\$ 1,702,813</b>	<b>\$ 854,147</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>\$ 1,464,730</b>	<b>\$ 80,393</b>	<b>\$ 1,545,123</b>	<b>\$ 690,976</b>
<b>Cash and cash equivalents at end of year</b>	<b>\$ 3,098,455</b>	<b>\$ 149,482</b>	<b>\$ 3,247,936</b>	<b>1,545,123</b>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>				
Net operating income (loss)	\$ (197,580)	\$ 61,068	\$ (136,512)	\$ (121,347)
<b><u>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>				
Depreciation expense	\$ 466,736	\$ 0	\$ 466,736	\$ 487,272
(Increase) decrease in accounts receivable	(5,732)	12,665	6,933	(42,323)
(Increase) decrease in due from other funds	1,014,122	0	1,014,122	(1,157,975)
Increase (decrease) in Salaries payable	5,921	0	5,921	(875)
Increase (decrease) in vouchers payable	161,068	(4,644)	156,424	(10,009)
Increase (decrease) in due to other funds	353,094	0	353,094	13,103
Increase (decrease) in inventory	(45,978)	0	(45,978)	442,471
Increase (Decrease) in Taxes Payable	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Adjustments</b>	<b>\$ 1,949,231</b>	<b>\$ 8,021</b>	<b>\$ 1,957,252</b>	<b>\$ (268,336)</b>
<b>Net cash provided by operating activities</b>	<b>\$ 1,751,651</b>	<b>\$ 69,089</b>	<b>\$ 1,820,740</b>	<b>\$ (389,683)</b>

KITTITAS COUNTY, WASHINGTON

EQUIPMENT RENTAL AND REVOLVING  
COMPARATIVE BALANCE SHEET  
As of December 31, 2007 and December 31, 2006

<u>ASSETS</u>	<u>2007</u>	<u>2006</u>
<u>CURRENT ASSETS</u>		
Cash/Petty Cash	\$ 3,098,454	\$ 1,464,730
Investments	2,492,538	2,383,206
Account Receivable	25,035	25,035
Interest Receivable	69,497	63,765
Due from Other Funds	361,620	1,375,742
Due from Other Governments	0	0
Inventory	496,074	450,096
<b>Total Current Assets</b>	<b>\$ 6,543,218</b>	<b>\$ 5,762,573</b>
<u>PROPERTY, PLANT &amp; EQUIPMENT</u>		
Land	\$ 26,024	\$ 26,024
Buildings	441,344	441,344
Improvements	128,957	128,957
Equipment	6,151,527	6,137,380
Construction in Progress	143,507	0
<b>Total Property, Plant &amp; Equip.</b>	<b>\$ 6,891,359</b>	<b>\$ 6,733,706</b>
Less Accumulated Depreciation	\$ (4,202,156)	\$ (3,807,067)
<b>Net Property, Plant &amp; Equipment</b>	<b>\$ 2,689,203</b>	<b>\$ 2,926,638</b>
<b>TOTAL ASSETS</b>	<b>\$ 9,232,422</b>	<b>\$ 2,926,638</b>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Accounts Payable	\$ 0	\$ 3,479
Salaries Payable	22,694	16,773
Vouchers Payable	231,558	67,011
Taxes Payable	0	0
Due to Other Funds	438,387	85,293
Due to other Governmental Unit	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 692,639.40</b>	<b>\$ 172,556</b>
<u>FUND EQUITY</u>		
<u>CONTRIBUTED CAPITAL</u>		
Contributed Capital	\$ 818,027	\$ 818,027
Less Accumulated Amortization	(363,102)	(352,419)
<b>NET CONTRIBUTED CAPITAL</b>	<b>\$ 454,925</b>	<b>\$ 465,608</b>
<u>RETAINED EARNINGS</u>		
Unreserved:		
Designated	\$ 2,474,226	\$ 1,985,685
Undesignated	5,610,631	6,065,362
<b>TOTAL FUND EQUITY</b>	<b>\$ 8,539,782</b>	<b>\$ 8,051,047</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 9,232,422</b>	<b>\$ 8,051,047</b>

KITTITAS COUNTY, WASHINGTON

EQUIPMENT RENTAL & REVOLVING  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITIES  
Year Ended December 31, 2007

With Comparative Actual Amounts For Year Ended December 31, 2006

	<u>2007</u>	<u>2006</u>
<b>OPERATING REVENUES</b>		
Sales of Merchandise	\$ 150,789	\$ 633,186
Other Charges for Services	182,549	177,871
Rents, Parking, Concessions	1,100,061	1,038,725
Insurance Premiums, Recoveries	<u>0</u>	<u>0</u>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 1,433,399</b>	<b>\$ 1,849,782</b>
<b>OPERATING EXPENSES:</b>		
General Operations	\$ 977,758	\$ 920,113
Cost of Sales and Services	119,369	541,777
Maintenance	22,718	24,534
Administration-General	44,398	28,659
Depreciation, Amortization	<u>466,736</u>	<u>487,272</u>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,630,979</b>	<b>\$ 2,002,355</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (197,580)</b>	<b>\$ (152,573)</b>
<b>NON-OPERATING REVENUES (EXPENSES):</b>		
Interest Revenues	\$ 156,644	\$ 159,825
Gain (Loss) on Fixed Asset Disposal	9,450	7,800
Other Non-Operating Revenues	<u>26,645</u>	<u>43,823</u>
<b>TOTAL NON-OPERATING REVENUES</b>	<b>\$ 192,740</b>	<b>\$ 211,448</b>
<b>NET INCOME</b>	<b>\$ (4,841)</b>	<b>\$ 58,875</b>
Fund Equity - January 1	\$ 8,516,655	\$ 8,294,754
Other Changes Fund Equity Inventory	0	0
Residual Equity Transfer In (Out)	<u>27,968</u>	<u>163,026</u>
<b>FUND EQUITY - DECEMBER 31</b>	<b>\$ <u>8,539,782</u></b>	<b>\$ <u>8,516,655</u></b>

KITTITAS COUNTY, WASHINGTON

EQUIPMENT RENTAL AND REVOLVING  
STATEMENT OF CASH FLOWS - DIRECT METHOD  
YEAR ENDED DECEMBER 31, 2007  
With Comparative Totals for Year Ended December 31, 2006

	<u>2007</u>	<u>2006</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>		
Cash Received From Customers	\$ 2,494,546	\$ 726,486
Cash Payments To Suppliers	(742,895)	(1,129,748)
Cash Payment For Operating Expenses	<u>0</u>	<u>0</u>
<b>NET CASH PROVIDED (USED) BY OPER. ACTIVITIES</b>	<b>\$ <u>1,751,651</u></b>	<b>\$ <u>(403,262)</u></b>
<b><u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</u></b>		
Non-Operating Expenses	\$ 0	\$ 0
Non-Operating Rents and Charges	<u>26,645</u>	<u>43,823</u>
<b>NET CASH PROVIDED FROM NONCAPITAL ACTIVITIES</b>	<b>\$ <u>26,645</u></b>	<b>\$ <u>43,823</u></b>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u></b>		
Proceeds From Sale Of Fixed Assets	\$ 9,450	\$ 7,800
Payments for Capital Acquisitions	(229,301)	(282,015)
Acquisition (Disposition) of Fixed Assets	0	0
Construction in Progress	0	0
Residual Equity Transfer in (Out)	<u>27,968</u>	<u>163,026</u>
<b>NET CASH PROVIDED (USED IN) CAPITAL FINANCIAL ACTIVITIES</b>	<b>\$ <u>(191,883)</u></b>	<b>\$ <u>(111,189)</u></b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>		
Investment Interest	\$ 156,644	\$ 159,825
Purchase of Investment	<u>(109,332)</u>	<u>1,151,371</u>
<b>Net Cash Flows From Investing Activities</b>	<b>\$ <u>47,312</u></b>	<b>\$ <u>1,311,196</u></b>
<b>Net Increase (Decr.) in Cash and Cash Equivalent</b>	<b>\$ 1,633,725</b>	<b>\$ 840,568</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>\$ <u>1,464,730</u></b>	<b>\$ <u>624,162</u></b>
<b>Cash and Cash Equivalents At End Of Year</b>	<b>\$ <u><u>3,098,455</u></u></b>	<b>\$ <u><u>1,464,730</u></u></b>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>		
Net Operating Income (Loss)	\$ (197,580)	\$ (152,573)
<b><u>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>		
Depreciation Expense	\$ 466,736	\$ 487,272
(increase) Decrease in Accounts Receivable	(5,732)	(29,658)
Decrease (increase) in Due From	1,014,122	(1,157,975)
Increase (Decrease) in Salaries Payable	5,921	(875)
Increase (Decrease) in Vouchers Payable	161,068	(5,027)
Increase (Decrease) in Due To Other Funds	353,094	13,103
Increase (Decrease) in Taxes Payable	0	0
Decrease (Increase) in Inventory	<u>(45,978)</u>	<u>442,471</u>
<b>Total Adjustments</b>	<b>\$ <u>1,949,231</u></b>	<b>\$ <u>(250,689)</u></b>
<b>NET CASH PROVIDED BY OPERATIONAL ACTIVITIES</b>	<b>\$ <u><u>1,751,651</u></u></b>	<b>\$ <u><u>(403,262)</u></u></b>

KITTITAS COUNTY, WASHINGTON

UNEMPLOYMENT COMPENSATION  
COMPARATIVE BALANCE SHEET

As of December 31, 2007 and December 31, 2006

	<u>2007</u>	<u>2006</u>
<b><u>ASSETS</u></b>		
<b><u>CURRENT ASSETS</u></b>		
Cash/Petty Cash	\$ 149,483	\$ 80,394
Accounts Receivable	<u>0</u>	<u>12,665</u>
<b>TOTAL CURRENT ASSETS</b>	<b><u>\$ 149,483</u></b>	<b><u>\$ 93,059</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Voucher Payable	\$ 4,497	\$ 9,141
Due To Other Funds	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 4,497</u></b>	<b><u>\$ 9,141</u></b>
<b><u>FUND EQUITY</u></b>		
Contributed Capital	\$ <u>144,986</u>	\$ <u>83,917</u>
<b>TOTAL FUND EQUITY</b>	<b><u>\$ 144,986</u></b>	<b><u>\$ 83,917</u></b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 149,483</u></b>	<b><u>\$ 93,059</u></b>

KITTITAS COUNTY, WASHINGTON

UNEMPLOYMENT COMPENSATION  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND EQUITIES

Year Ended December 31, 2007

With Comparative Actual Amounts For Year Ended December 31, 2006

	<u>2007</u>	<u>2006</u>
<b>OPERATING REVENUES</b>		
Other Charges for Services	\$ <u>71,527</u>	\$ <u>68,277</u>
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 71,527</b>	<b>\$ 68,277</b>
<b>OPERATING EXPENSES:</b>		
General Operations	\$ <u>10,459</u>	\$ <u>37,051</u>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ <u>10,459</u></b>	<b>\$ <u>37,051</u></b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 61,068</b>	<b>\$ 31,226</b>
<b>NET INCOME</b>	<b>\$ 61,068</b>	<b>\$ 31,226</b>
Fund Equity - January 1	\$ 83,917	\$ 52,691
Increase in Fund Equity	<u>0</u>	<u>0</u>
<b>FUND EQUITY - DECEMBER 31</b>	<b>\$ <u><u>144,986</u></u></b>	<b>\$ <u><u>83,917</u></u></b>

KITTITAS COUNTY, WASHINGTON

UNEMPLOYMENT COMPENSATION  
 STATEMENT OF CASH FLOWS - DIRECT METHOD  
 YEAR ENDED DECEMBER 31, 2007  
 With Comparative Totals for Year Ended December 31, 2006

	<u>2007</u>	<u>2006</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>		
Cash received from customers	\$ 84,192	\$ 55,612
Cash payment for Supplier	<u>(15,103)</u>	<u>(42,033)</u>
<b>Net cash provide (used) by operating activities</b>	<b>\$ <u>69,089</u></b>	<b>\$ <u>13,579</u></b>
Net increase (decrease) in cash and cash equivalents	\$ 69,089	\$ 13,579
Cash and cash equivalents, January 1	<u>\$ 80,393</u>	<u>\$ 66,814</u>
<b>Cash and cash equivalents, December 31</b>	<b>\$ <u><u>149,482</u></u></b>	<b>\$ <u><u>80,393</u></u></b>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>		
Net Operating Income (Loss)	\$ 61,068	\$ 31,226
<b><u>ADJUSTMENT TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</u></b>		
(Increase) Decrease in Accounts Receivable	\$ 12,665	\$ (12,665)
(Increase) Decrease in Due from other funds	0	0
Increase (Decrease) in due to other funds	0	0
Increase (Decrease) in vouchers payable	<u>(4,644)</u>	<u>(4,982)</u>
<b>Total Adjustments</b>	<b>\$ <u>8,021</u></b>	<b>\$ <u>(17,647)</u></b>
<b>Net cash provided by operating activities</b>	<b>\$ <u><u>69,089</u></u></b>	<b>\$ <u><u>(17,647)</u></u></b>

This page was left intentionally blank