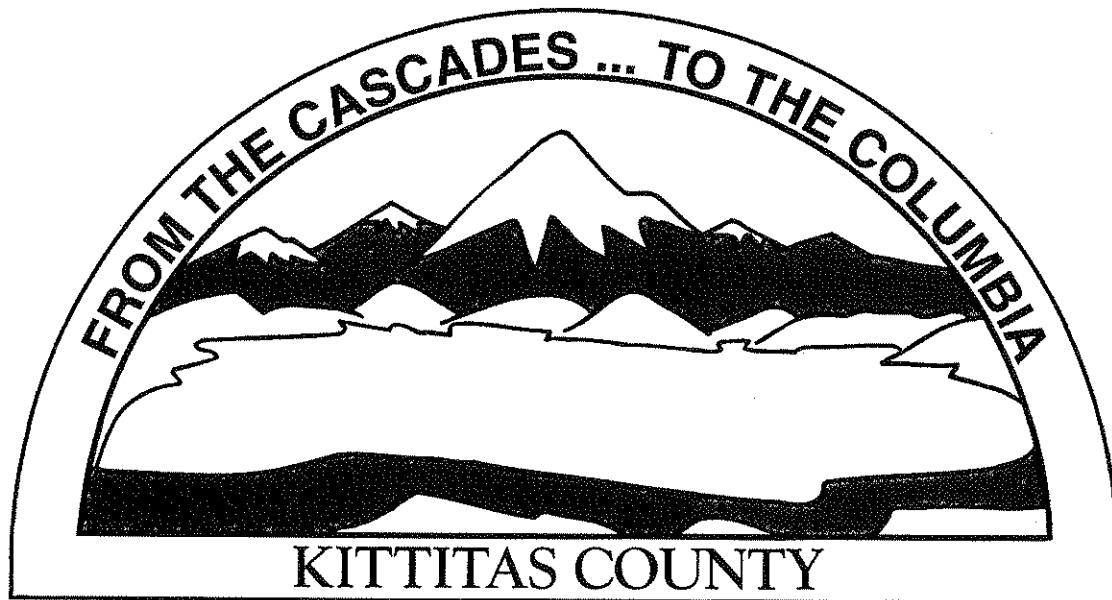


Capital Projects Non-Major Funds



KITTITAS COUNTY, WASHINGTON

CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

December 31, 2007

With Comparative Totals for Year Ended December 31, 2006

	<u>CAPITAL IMPROVEMENTS</u>	<u>FAIR/RODEO CAPITAL IMP</u>	<u>2007 TOTALS</u>	<u>2006 TOTALS</u>
<u>ASSETS</u>				
Cash/Petty Cash	\$ 2,471,123	\$ 16,635	\$ 2,487,758	\$ 1,701,844
Investments	0	107,169	107,169	101,975
Interest Receivables	0	400	400	434
Interfund Loans Receivables	0	0	0	0
Accounts Receivable	7,570		7,570	0
Due from Other Funds	0	0	0	0
Due From Other Governmental Units	0	0	0	0
TOTAL ASSETS	\$ <u>2,478,693</u>	\$ <u>124,205</u>	\$ <u>2,602,898</u>	\$ <u>1,804,253</u>
 <u>LIABILITIES AND FUND BALANCE</u>				
<u>LIABILITIES</u>				
Voucher Payable	\$ 0	\$ 0	\$ 0	\$ 9,943
Due To Other Funds	0	25,000	25,000	0
Interfund Loans Payable	0	0	0	0
TOTAL LIABILITIES	\$ 0	\$ 25,000	\$ 25,000	\$ 9,943
 <u>FUND BALANCE</u>				
Unreserved:				
Undesignated	\$ <u>2,478,693</u>	\$ <u>99,205</u>	\$ <u>2,577,898</u>	\$ <u>1,794,310</u>
TOTAL FUND BALANCE	\$ <u>2,478,693</u>	\$ <u>99,205</u>	\$ <u>2,577,898</u>	\$ <u>1,794,310</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>2,478,693</u>	\$ <u>124,205</u>	\$ <u>2,602,898</u>	\$ <u>1,804,253</u>

KITTITAS COUNTY, WASHINGTON

**CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Year Ended December 31, 2007
With Comparative Totals for Year Ended December 31, 2006**

	<u>CAPITAL IMPROVEMENTS</u>	<u>FAIR/RODEO CAP IMP</u>	<u>2007 TOTALS</u>	<u>2006 TOTALS</u>
<u>REVENUES</u>				
Taxes	\$ 997,792	\$ 0	\$ 997,792	\$ 1,007,049
Charges For Services	0	0	0	50,000
Intergovernmental Revenue	0	0	0	0
Miscellaneous Revenues	0	5,160	5,160	4,742
TOTAL REVENUES	\$ 997,792	\$ 5,160	\$ 1,002,952	\$ 1,061,791
<u>EXPENDITURES</u>				
Public Safety	\$ 0	\$ 0	\$ 0	\$ 0
Culture & Recreation	0	0	0	25,000
Debt Service Principal & Interest	0	0	0	0
TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 25,000
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$ 997,792	\$ 5,160	\$ 1,002,952	\$ 1,036,791
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfer In (out)	\$ (176,965)	\$ (42,399)	(219,364)	(283,900)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (176,965)	\$ (42,399)	\$ (219,364)	\$ (283,900)
EXCESS (DEFICIT) RESOURCES OVER USES	\$ 820,827	\$ (37,239)	\$ 783,588	\$ 752,891
Fund Balance - January 1	\$ 1,657,866	\$ 136,444	\$ 1,794,310	\$ 1,041,418
FUND BALANCE - DECEMBER 31	\$ 2,478,693	\$ 99,205	\$ 2,577,898	\$ 1,794,310

KITTITAS COUNTY, WASHINGTON

CAPITAL IMPROVEMENTS
 COMPARATIVE BALANCE SHEET
 As of December 31, 2007 and December 31, 2006

<u>ASSETS</u>	<u>2007</u>	<u>2006</u>
Cash/Petty Cash	\$ 2,471,123	\$ 1,667,809
Investments	0	0
Accounts Receivable	7,570	0
Interfund Loan Receivables	0	0
Due from Other Funds	0	0
	<hr/>	<hr/>
TOTAL ASSETS	\$ <u>2,478,693</u>	\$ <u>1,667,809</u>

LIABILITIES AND FUND BALANCE

<u>LIABILITIES</u>		
Accounts Payable	\$ 0	\$ 7,569.76
Vouchers Payable	0	2,373.14
Due To Other Funds	0	0
	<hr/>	<hr/>
TOTAL LIABILITIES	\$ 0	\$ 9,943

FUND BALANCE

Unreserved:		
Undesignated	\$ <u>2,478,693</u>	\$ <u>1,657,866</u>
TOTAL FUND BALANCE	\$ <u>2,478,693</u>	\$ <u>1,657,866</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>2,478,693</u>	\$ <u>1,657,866</u>

KITTITAS COUNTY, WASHINGTON

CAPITAL IMPROVEMENTS
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 Year Ended December 31, 2007

With Comparative Actual Amounts For Year Ended December 31, 2006

	2007			2006 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
REVENUES				
Taxes	\$ 1,510,434	997,792	\$ (512,642)	\$ 1,007,049
Charges For Services	0	0	0	0
Miscellaneous Revenues	0	0	0	0
TOTAL REVENUES	\$ 1,510,434	\$ 997,792	\$ (512,642)	\$ 1,007,049
EXPENDITURES				
TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$ 1,510,434	\$ 997,792	\$ (512,642)	\$ 1,007,049
OTHER FINANCING SOURCES (USES)				
Operating Transfers In (Out)	\$ (1,087,184)	\$ (176,965)	910,219	\$ (283,900)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (1,087,184)	\$ (176,965)	\$ 910,219	\$ (283,900)
EXCESS (DEFICIT) RESOURCES OVER USES	\$ 423,250	\$ 820,827	\$ 397,577	\$ 723,149
Fund Balance - January 1	\$ 130,000	\$ 1,657,866	\$ 1,527,866	\$ 934,716
FUND BALANCE - DECEMBER 31	\$ 553,250	\$ 2,478,693	\$ 1,925,443	\$ 1,657,865

KITTITAS COUNTY, WASHINGTON

FAIR/RODEO GROUNDS CAPITAL IMPROVEMENTS
 COMPARATIVE BALANCE SHEET
 As of December 31, 2007 and December 31, 2006

<u>ASSETS</u>	<u>2007</u>	<u>2006</u>
Cash/Petty Cash	\$ 16,635	\$ 34,035
Investment	107,169	101,975
Interest Receivable	400	434
TOTAL ASSETS	\$ <u>124,205</u>	\$ <u>136,444</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
<u>LIABILITIES</u>		
Vouchers Payable	\$ 0	\$ 0
Due To Other Funds	25,000	0
TOTAL LIABILITIES	\$ 25,000	\$ 0
 <u>FUND BALANCE</u> 		
Unreserved: Undesignated	\$ 99,205	\$ 136,444
TOTAL FUND BALANCE	\$ 99,205	\$ 136,444
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>124,205</u>	\$ <u>136,444</u>

KITTITAS COUNTY, WASHINGTON

FAIR/RODEO GROUNDS CAPITAL IMPROVEMENTS
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL

Year Ended December 31, 2007

With Comparative Actual Amounts For Year Ended December 31, 2006

	2007		Variance Favorable (Unfavorable)	2006 Actual
	Budget	Actual		
<u>REVENUES</u>				
Charges For Services	\$ 50,000	0	\$ (50,000)	\$ 50,000
Miscellaneous Revenues	0	5,160	5,160	4,742
TOTAL REVENUES	\$ 50,000	\$ 5,160	\$ (44,840)	\$ 54,742
<u>EXPENDITURES</u>				
Culture and Recreation	\$ 0	0	0	0
Other Expenditures	0	0	0	0
TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 25,000
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$ 50,000	\$ 5,160	\$ (44,840)	\$ 29,742
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfers In (Out)	\$ (64,400)	\$ (42,399)	\$ 22,001	\$ 25,000
TOTAL OTHER FINANCING SOURCES (USES)	\$ (64,400)	\$ (42,399)	\$ 22,001	\$ 0
EXCESS (DEFICIT) RESOURCES OVER USES	\$ (14,400)	\$ (37,239)	\$ (22,839)	\$ 29,742
Fund Balance - January 1	\$ 50,000	\$ 136,444	\$ 86,444	\$ 106,702
FUND BALANCE - DECEMBER 31	\$ 35,600	\$ 99,205	\$ 63,605	\$ 136,444