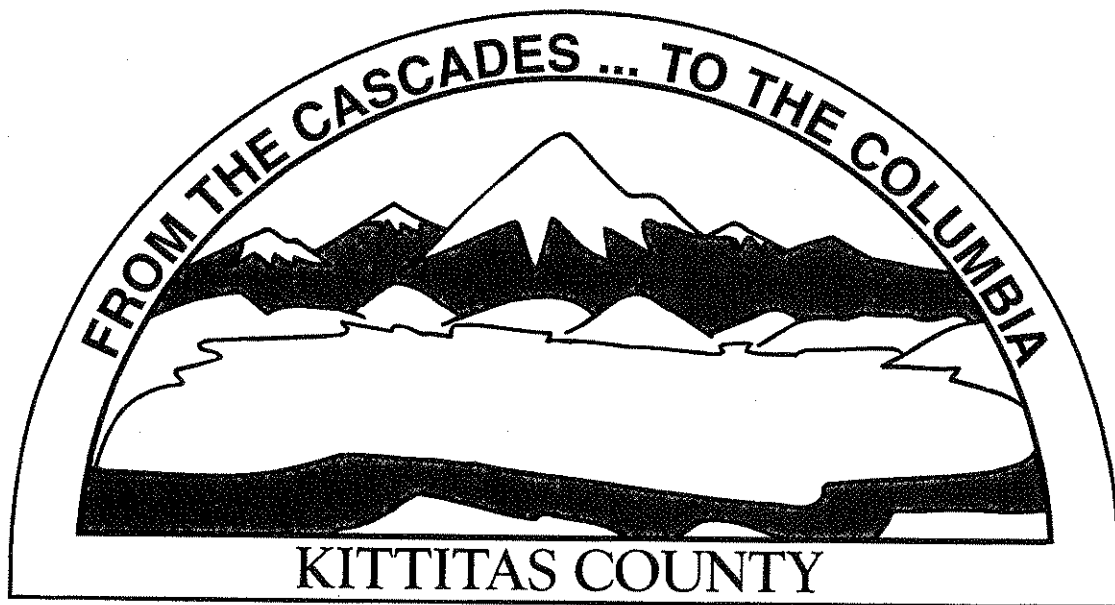


Debt Services Non-Major Funds



KITTITAS COUNTY, WASHINGTON

DEBT SERVICE FUNDS
 COMBINING BALANCE SHEET
 December 31, 2007
 With Comparative Totals for Year Ended December 31, 2006

	<u>2001 FAIR BOND FUND</u>	<u>Co. REFUND FUND</u>	<u>CRID 96-1 FUND</u>	<u>CRID GUARANTY</u>	<u>1991 FAIR BOND FUND</u>	<u>2007 TOTALS</u>	<u>2006 TOTALS</u>
ASSETS							
Cash/Petty Cash	\$ 49,042	\$ 356	\$ 14,962	\$ 0	\$ 27,146	\$ 91,505	\$ 80,955
Investments	0	0	12,035	205,410	0	217,445	239,470
Taxes Receivable	0	0	0	0	0	0	0
Interest Receivable	0	0	260	4,441	0	4,702	6,376
Due from Other Funds	25,000	0	0	0	16,500	41,500	22,620
TOTAL ASSETS	\$ 74,042	\$ 356	\$ 27,257	\$ 209,852	\$ 43,646	\$ 355,152	\$ 349,422
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Deferred Revenues	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0	\$ (0)	\$ 0
Vouchers Payable	304	0	0	0	0	304	0
Due To other Funds	0	0	0	0	0	0	0
TOTAL LIABILITIES	\$ 304	\$ (0)	\$ 0	\$ 0	\$ 0	\$ 303	\$ 0
FUND BALANCE							
Unreserved:							
Undesignated	\$ 73,738	\$ 356	\$ 27,257	\$ 209,852	\$ 43,646	\$ 354,849	\$ 349,422
TOTAL FUND BALANCE	\$ 73,738	\$ 356	\$ 27,257	\$ 209,852	\$ 43,646	\$ 354,849	\$ 349,422
TOTAL LIABILITIES AND FUND BALANCE	\$ 74,042	\$ 356	\$ 27,257	\$ 209,852	\$ 43,646	\$ 355,152	\$ 349,422

KITTITAS COUNTY, WASHINGTON

DEBT SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 Year Ended December 31, 2007
 With Comparative Totals for Year Ended December 31, 2006

	2001 FAIR BOND FUND	CO REFUND FUND	CRID 96-1 FUND	CRID GUARANTY	1991 FAIR BOND FUND	2007 TOTALS	2006 TOTALS
REVENUES							
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,924
Miscellaneous Revenues	34,433	0	160,296	9,820	15,634	220,184	218,043
Non-Revenues	0	0	0	0	0	0	0
TOTAL REVENUES	\$ 34,433	\$ 0	\$ 160,296	\$ 9,820	\$ 15,634	\$ 220,184	\$ 243,967
EXPENDITURES							
General Government	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 25,861
Debt Service Principal & Interest	173,536	0	187,440	0	39,397	400,373	409,593
TOTAL EXPENDITURES	\$ 173,536	\$ 0	\$ 187,440	\$ 0	\$ 39,397	\$ 400,373	\$ 435,454
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$ (139,103)	\$ 0	\$ (27,144)	\$ 9,820	\$ (23,763)	\$ (180,189)	\$ (191,487)
OTHER FINANCING SOURCES (USES)							
Operating Transfer In (Out)	\$ 169,116	\$ 0	\$ 0	\$ 0	\$ 16,500	\$ 185,616	\$ 164,120
TOTAL OTHER FINANCING SOURCES (USES)	\$ 169,116	\$ 0	\$ 0	\$ 0	\$ 16,500	\$ 185,616	\$ 164,120
EXCESS (DEFICIT) RESOURCES OVER USES	\$ 30,013	\$ 0	\$ (27,144)	\$ 9,820	\$ (7,263)	\$ 5,427	\$ (27,367)
Fund Balance - January 1	\$ 43,725	\$ 356	\$ 54,401	\$ 200,031	\$ 50,909	\$ 349,422	\$ 376,790
FUND BALANCE - DECEMBER 31	\$ 73,738	\$ 356	\$ 27,257	\$ 209,852	\$ 43,646	\$ 354,849	\$ 349,423

KITTITAS COUNTY, WASHINGTON

2001 FAIR BOND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2007 and December 2006

	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ 49,042	\$ 21,105
Due From Other Funds	<u>25,000</u>	<u>22,620</u>
TOTAL ASSETS	<u>\$ 74,042</u>	<u>\$ 43,725</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Vouchers Payable	\$ 304	\$ 0
Due To Other Funds	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	\$ 304	\$ 0
<u>FUND BALANCE</u>		
Unreserved: Undesignated	<u>\$ 73,738</u>	<u>\$ 43,725</u>
TOTAL FUND BALANCE	<u>\$ 73,738</u>	<u>\$ 43,725</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 74,042</u>	<u>\$ 43,725</u>

KITTITAS COUNTY, WASHINGTON

2001 FAIR BOND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 Year Ended December 31, 2007

With Comparative Actual Amounts For Year Ended December 31, 2006

	2007			2006 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
<u>REVENUES</u>				
Miscellaneous Revenue	\$ 25,288	\$ 34,433	\$ 9,145	\$ 16,525
TOTAL REVENUES	\$ 25,288	\$ 34,433	\$ 9,145	\$ 16,525
<u>EXPENDITURES</u>				
Debt Service - Principal	\$ 110,000	\$ 115,000	\$ (5,000)	\$ 110,000
Debt Service - Interest & Other Expense	63,408	58,536	4,872	63,211
TOTAL EXPENDITURES	\$ 173,408	\$ 173,536	\$ (128)	\$ 173,211
EXCESS (DEFICIT)				
REVENUES OVER EXPENDITURES	\$ (148,120)	\$ (139,103)	\$ 9,017	\$ (156,686)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfer In (Out)	\$ 147,620	169,116	\$ 21,496	\$ 147,620
TOTAL OTHER FINANCING SOURCES (USES)	\$ 147,620	\$ 169,116	\$ 21,496	\$ 147,620
EXCESS (DEFICIT)				
RESOURCES OVER USES	\$ (500)	\$ 30,013	\$ 30,513	\$ (9,066)
Fund Balance - January 1	\$ 50,000	\$ 43,725	\$ (6,275)	\$ 52,791
FUND BALANCE - DECEMBER 31	\$ 49,500	\$ 73,738	\$ 24,238	\$ 43,725

KITTITAS COUNTY, WASHINGTON

COUNTY REFUND FUND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2007 and December 31, 2006

	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ 356	\$ 356
Taxes Receivable	<u>(0)</u>	<u>0</u>
TOTAL ASSETS	\$ <u>356</u>	\$ <u>356</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Deferred Revenues	\$ <u>(0)</u>	\$ <u>0</u>
TOTAL LIABILITIES	\$ (0)	\$ 0
<u>FUND BALANCE</u>		
Unreserved: Undesignated	\$ <u>356</u>	\$ <u>356</u>
TOTAL FUND BALANCE	\$ <u>356</u>	\$ <u>356</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>356</u>	\$ <u>356</u>

KITTITAS COUNTY, WASHINGTON

COUNTY REFUND FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 Year Ended December 31, 2007
 With Comparative Actual Amount For Year Ended December 31, 2006

	2007			2006 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
REVENUES				
Miscellaneous Revenue	\$ 0	\$ 0	\$ 0	\$ 25,861
TOTAL REVENUES	\$ 0	\$ 0	\$ 0	\$ 25,861
EXPENDITURES				
General Government	\$ 0	\$ 0	\$ 0	\$ 25,861
TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 25,861
EXCESS (DEFICIT)				
REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0
Fund Balance - January 1	\$ 0	\$ 356	\$ 356	\$ 356
FUND BALANCE - DECEMBER 31	<u>\$ 0</u>	<u>\$ 356</u>	<u>\$ 356</u>	<u>\$ 356</u>

KITTITAS COUNTY, WASHINGTON

CRID 96-1 BOND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2007 and December 31, 2006

	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ 14,962	\$ 8,585
Investments	12,035	44,627
Interest Receivable	<u>260</u>	<u>1,188</u>
TOTAL ASSETS	\$ <u>27,257</u>	\$ <u>54,401</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Deferred Revenues	\$ 0	\$ 0
Bonds Payable	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	\$ 0	\$ 0
<u>FUND BALANCE</u>		
Unreserved: Undesignated	\$ <u>27,257</u>	\$ <u>54,401</u>
TOTAL FUND BALANCE	\$ <u>27,257</u>	\$ <u>54,401</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>27,257</u>	\$ <u>54,401</u>

KITTITAS COUNTY, WASHINGTON

CRID 96-1 BOND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET AND ACTUAL

Year Ended December 31, 2007

With Comparative Actual Amount For Year Ended December 31, 2006

	2007		Variance Favorable (Unfavorable)	2006 Actual
	Budget	Actual		
<u>REVENUES</u>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 63
Miscellaneous Revenue	<u>178,000</u>	<u>160,296</u>	<u>(17,704)</u>	<u>157,035</u>
TOTAL REVENUES	\$ 178,000	\$ 160,296	\$ (17,704)	\$ 157,098
<u>EXPENDITURES</u>				
Debt Service - Principal	155,000	160,000	(5,000)	160,000
Debt Service - Interest	<u>\$ 40,000</u>	<u>\$ 27,440</u>	<u>\$ 12,560</u>	<u>\$ 36,985</u>
TOTAL EXPENDITURES	\$ 195,000	\$ 187,440	\$ 7,560	\$ 196,985
EXCESS (DEFICIT)				
REVENUES OVER EXPENDITURES	\$ (17,000)	\$ (27,144)	\$ (10,144)	\$ -39,887
Fund Balance - January 1	<u>\$ 83,000</u>	<u>\$ 54,401</u>	<u>\$ (28,599)</u>	<u>\$ 94,288</u>
FUND BALANCE - DECEMBER 31	\$ <u>66,000</u>	\$ <u>27,257</u>	\$ <u>(38,743)</u>	\$ <u>54,401</u>

KITTITAS COUNTY, WASHINGTON

CRID GUARANTY FUND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2007 and December 31, 2006

	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>		
Cash	\$ 0	\$ 0
Investments	205,410	194,843
Interest Receivable	4,441	5,188
TOTAL ASSETS	\$ <u>209,852</u>	\$ <u>200,031</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Due To Other Funds	\$ 0	\$ 0
TOTAL LIABILITIES	\$ 0	\$ 0
 <u>FUND BALANCE</u>		
Unreserved: Undesignated	\$ 209,852	\$ 200,031
TOTAL FUND BALANCE	\$ <u>209,852</u>	\$ <u>200,031</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ <u>209,852</u>	\$ <u>200,031</u>

KITTITAS COUNTY, WASHINGTON

CRID GUARANTY FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 Year Ended December 31, 2007

With Comparative Actual Amount For Year Ended December 31, 2006

	2007			2006 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
REVENUES				
Miscellaneous Revenue	\$ 4,000	\$ 9,820	\$ 5,820	\$ 8,839
TOTAL REVENUES	\$ 4,000	\$ 9,820	\$ 5,820	\$ 8,839
EXPENDITURES				
Debt Service - Principal	\$ 0	\$ 0	\$ 0	\$ 0
Debt Service -Interest	0	0	0	0
TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$ 4,000	\$ 9,820	\$ (5,820)	\$ 8,839
OTHER FINANCING SOURCES (USES)				
Operating Transfer In (Out)	\$ 0	\$ 0	\$ 0	\$ 0
TOTAL OTHER FINANCING SOURCES (USES)	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (DEFICIT) RESOURCES OVER USES	4,000	9,820	(5,820)	8,839
Fund Balance - January 1	\$ 191,000	\$ 200,031	\$ (9,031)	\$ 191,192
FUND BALANCE - DECEMBER 31	\$ 195,000	\$ 209,852	\$ (14,852)	\$ 200,031

KITTITAS COUNTY, WASHINGTON

1991 FAIR BOND FUND
 COMPARATIVE BALANCE SHEET
 As of December 31, 2007 and December 31, 2006

	<u>2007</u>	<u>2006</u>
<u>ASSETS</u>		
Cash/Petty Cash	\$ 27,146	\$ 50,909
Investments	0	0
Due from other Funds	<u>16,500</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 43,646</u>	<u>\$ 50,909</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
TOTAL LIABILITIES	<u>\$ 0</u>	<u>\$ 0</u>
 <u>FUND BALANCE</u>		
Unreserved:		
Undesignated	<u>\$ 43,646</u>	<u>\$ 50,909</u>
TOTAL FUND BALANCE	<u>\$ 43,646</u>	<u>\$ 50,909</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 43,646</u>	<u>\$ 50,909</u>

KITTITAS COUNTY, WASHINGTON

1991 FAIR BOND FUND
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
 Year Ended December 31, 2007
 With Comparative Actual Amounts For Year Ended December 31, 2006

<u>REVENUES</u>	2007			2006 <u>Actual</u>
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	
Miscellaneous Revenues	\$ 26,500	\$ 15,634	\$ (10,866)	\$ 35,644
TOTAL REVENUES	\$ 26,500	\$ 15,634	\$ (10,866)	\$ 35,644
<u>EXPENDITURES</u>				
Debt Service - Principal	\$ 45,370	\$ 30,086	\$ (15,284)	\$ 28,438
Debt Service - Interest	17,630	9,311	(8,319)	10,959
TOTAL EXPENDITURES	\$ 63,000	\$ 39,397	\$ 23,603	\$ 39,397
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	\$ (36,500)	\$ (23,763)	\$ 12,737	\$ (3,753)
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating Transfer In (Out)	\$ 36,500	\$ 16,500	\$ (20,000)	\$ 16,500
TOTAL OTHER FINANCING SOURCES (USES)	\$ 36,500	\$ 16,500	\$ (20,000)	\$ 16,500
EXCESS (DEFICIT) RESOURCES OVER USES	\$ 0	\$ (7,263)	\$ (7,263)	\$ 12,747
Fund Balance - January 1	\$ 0	\$ 50,909	\$ 50,909	\$ 38,163
FUND BALANCE - DECEMBER 31	\$ 0	\$ 43,646	\$ 43,646	\$ 50,910